



## ASX ANNOUNCEMENT

18 March 2024

### **Kalium Lakes Limited (Administrators appointed) (Receivers and Managers appointed) (ASX: KLL) ACN 613 656 643 and the entities listed at Annexure A (collectively Kalium Lakes)**

We refer to:

- the appointment of Rob Brauer, Jason Preston and Rob Kirman as Receivers and Managers of Kalium Lakes on 3 August 2023 (**Receivers**);
- the appointment of Martin Jones, Matthew Woods and Clint Joseph of KPMG as Voluntary Administrators (**Administrators**) to Kalium Lakes on 3 August 2023, immediately prior to the Receivers appointment; and
- the ASX announcements dated 16 November 2023 and 20 February 2024 regarding the Share Sale Agreement (**SSA**) between KLL's subsidiaries (*Kalium Lakes Potash Pty Ltd and Kalium Lakes Infrastructure Pty Ltd*) and Reward Minerals Limited (**Reward**).

#### **Update on SSA**

Reward has advised that it has been unable to secure sufficient funding to complete the SSA and therefore is unable to satisfy the conditions precedent. The Receivers have therefore executed a termination deed with Reward as at today's date.

Kalium Lakes Potash Pty Ltd and Kalium Lakes Infrastructure Pty Ltd are now expected to enter liquidation in the coming days.

#### **Contact details and further information**

Information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)).

Any shareholder queries should be directed to [kaliumlakes@kpmg.com.au](mailto:kaliumlakes@kpmg.com.au).

For all further enquiries please contact:

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**Annexure A – List of entities subject to the appointment of the Receivers and Managers  
and Voluntary Administrators**

<b>Entity</b>	<b>ACN</b>
<b>Kalium Lakes Ltd</b>	<b>ACN 613 656 643</b>
<b>Kalium Lakes Infrastructure Pty Ltd</b>	<b>ACN 631 042 450</b>
<b>Kalium Lakes Potash Pty Ltd</b>	<b>ACN 601 436 060</b>