



Announcement Summary

Entity name

KUNIKO LIMITED

Date of this announcement

Tuesday March 19, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	580,000	18/03/2024
New class - code to be confirmed	Performance Rights	330,000	18/03/2024
New class - code to be confirmed	Performance Rights	250,000	18/03/2024
New class - code to be confirmed	Performance Rights	125,000	18/03/2024
New class - code to be confirmed	Performance Rights	125,000	18/03/2024
New class - code to be confirmed	Performance Rights	100,000	18/03/2024
New class - code to be confirmed	Performance Rights	100,000	18/03/2024
New class - code to be confirmed	Performance Rights	60,000	18/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KUNIKO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

619314055

1.3 ASX issuer code

KNI

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Antony Heitmann Beckmand	Antony Heitmann Beckmand	500,000
Mona Schanche	Mona Schanche	80,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting: upon satisfaction of all conditions precedent to completion of a strategic acquisition transaction by the Company for consideration valued at A\$10 million or more (including deferred consideration).

Issue details

Number of +securities

580,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

**+Security type****ISIN code**

Other

Date the +securities the subject of this notification were issued

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Antony Heitmann Beckmand	Antony Heitmann Beckmand	250,000
Mona Schanche	Mona Schanche	80,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting: upon completion of a subscription in the Company of least A\$5 million through a strategic investment by an OEM or a resource industry entity, with or without linked offtake agreements.

Issue details

Number of +securities

330,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type**ISIN code**

Other

Date the +securities the subject of this notification were issued

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Antony Heitmann Beckmand	Antony Heitmann Beckmand	250,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting: upon the Company announcing a JORC compliant mineral resource estimate on any of its projects where the indicative internal NPV of the resource (as determined by the Company and approved by the Board) is greater than A\$50m pre-Scoping Study or PEA

Issue details

Number of +securities

250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Antony Heitmann Beckmand	Antony Heitmann Beckmand	125,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting: upon the Company attaining cumulative aggregate grants, equity and subsidies totalling A\$1 million or more or substantial government support determined in the absolute discretion of the Board to be of equivalent value.

Issue details

Number of +securities

125,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Antony Heitmann Beckmand	Antony Heitmann Beckmand	125,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting: upon completing a sale of any project area by either a divestment or farm-out approved by the Board (this covers whether a project is non-core at any point in time).



Issue details

Number of +securities

125,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP**

Mona Schanche

Name of registered holder

Mona Schanche

Number of +securities

100,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting: upon the Company announcing a JORC compliant Inferred Mineral Resource (as defined in the JORC Code 2012 Edition) at any one of the Company's projects which is larger in size or grade than any non JORC resource on that project at the time of acquisition of the project.

Issue details

Number of +securities

100,000

**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP****Name of registered holder****Number of +securities**

Mona Schanche

Mona Schanche

100,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting: upon the Company attaining cumulative aggregate grants, equity and subsidies totalling A\$1 million or more or substantial government support determined in the absolute discretion of the Board to be of equivalent value; such support may be in the form of grants, subsidies, tax incentives, equity participation or regulatory reform.

Issue details

Number of +securities

100,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mona Schanche	Mona Schanche	60,000

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02705122-6A1165658>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting: upon project rationalisation aligning with company strategy, including divestment and farm out of projects determined to be non-core by the company

Issue details

Number of +securities
60,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KNI : ORDINARY FULLY PAID	86,444,268

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KNIAG : OPTION EXPIRING 03-OCT-2026 EX \$1.25	250,000
KNIAD : PERFORMANCE RIGHTS	1,460,000
KNIAB : OPTION EXPIRING 17-AUG-2024 EX \$0.40	1,125,000
KNIAC : PERFORMANCE RIGHTS	200,000
KNIAE : OPTION EXPIRING 11-MAY-2027 EX \$0.69	2,250,000
KNIAF : OPTION EXPIRING 11-MAY-2027 EX \$0.921	2,250,000
New class - code to be confirmed : Performance Rights	580,000
New class - code to be confirmed : Performance Rights	330,000
New class - code to be confirmed : Performance Rights	250,000
New class - code to be confirmed : Performance Rights	125,000
New class - code to be confirmed : Performance Rights	125,000
New class - code to be confirmed : Performance Rights	100,000
New class - code to be confirmed : Performance Rights	100,000
New class - code to be confirmed : Performance Rights	60,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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