

20 March 2024

## Flames-Maroons Development Multi-Well Drilling Update Iginla Well Drilling Ahead In Lateral Section

Perth, Western Australia – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDEF) (Brookside or the Company) is pleased to provide shareholders and investors with an update on operations from the multi-well Flames-Maroons Development Plan (FMDP) in the core of the southern SCOOP Play in the Anadarko Basin (Figure 1).

Brookside is pleased to announce that drilling of the Iginla Well lateral section is continuing safely, on budget and on time. The Iginla Well is currently drilling ahead at a measured depth of ~16,500 feet. Upon completion of drilling of the lateral section the well will be cased with the casing cemented in place after which the rig will be walked back to the Maroons Well to drill the intermediate section.

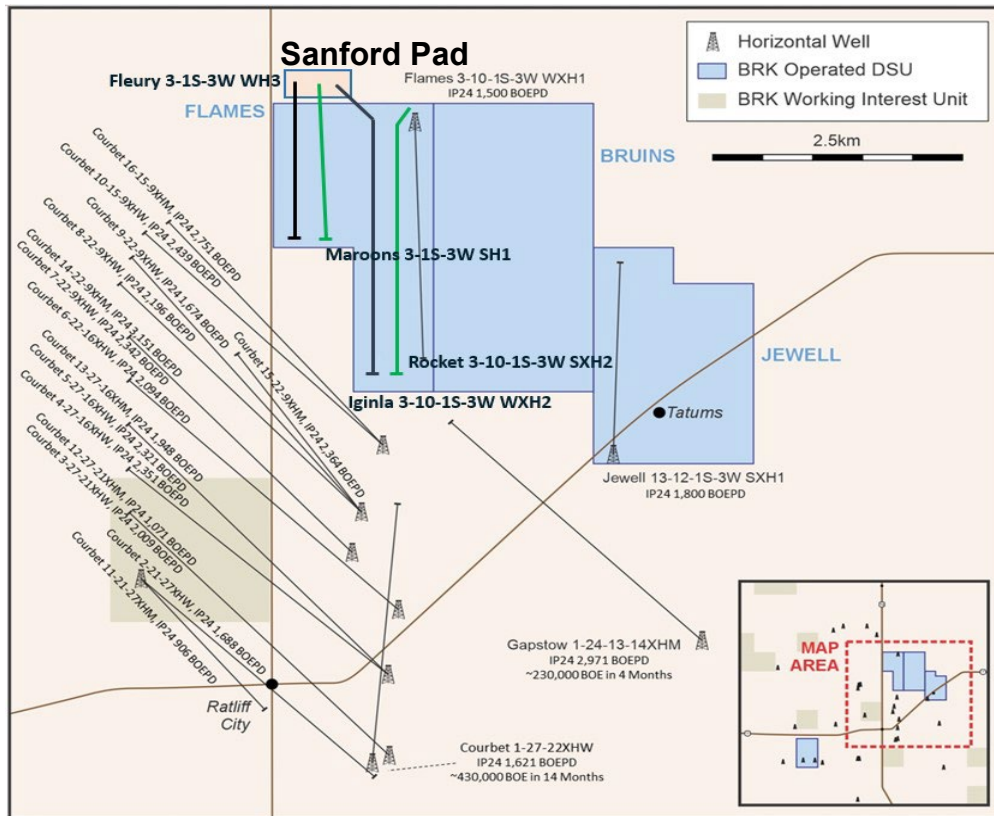


Figure 1: Location of the Sanford Pad and the four FMDP wells: Fleury, Maroons, and Iginla Wells (to be drilled from the Sanford Pad), and the Rocket Well (to be drilled from the existing Flames Well pad). Also shown are Continental Resources Courbet Wells full field development showing the strong performance of both the Woodford wells (well names ending with HXW) and Sycamore wells (well names ending in HXM).

### Brookside Energy Ltd.

ASX BRK ACN 108 787 720

Level 3, 88 William Street  
Perth WA 6000

[brookside-energy.com.au](http://brookside-energy.com.au)

PHONE +61 8 6489 1600

FAX +61 8 6489 1601

EMAIL [info@brookside-energy.com.au](mailto:info@brookside-energy.com.au)

### About the Wells

The FMDP is a multi-well drilling program targeting the highly productive Sycamore and Woodford formations in the SCOOP area of the southern Anadarko Basin (Figure 2). Of the four wells in the multi-well drilling program, three are being drilled from the Sanford Pad; the Fleury, Maroons, and Iginla Wells. Once these well have been drilled and cased the drill rig will move to the Flames Well pad and drill the fourth well, the Rocket Well.

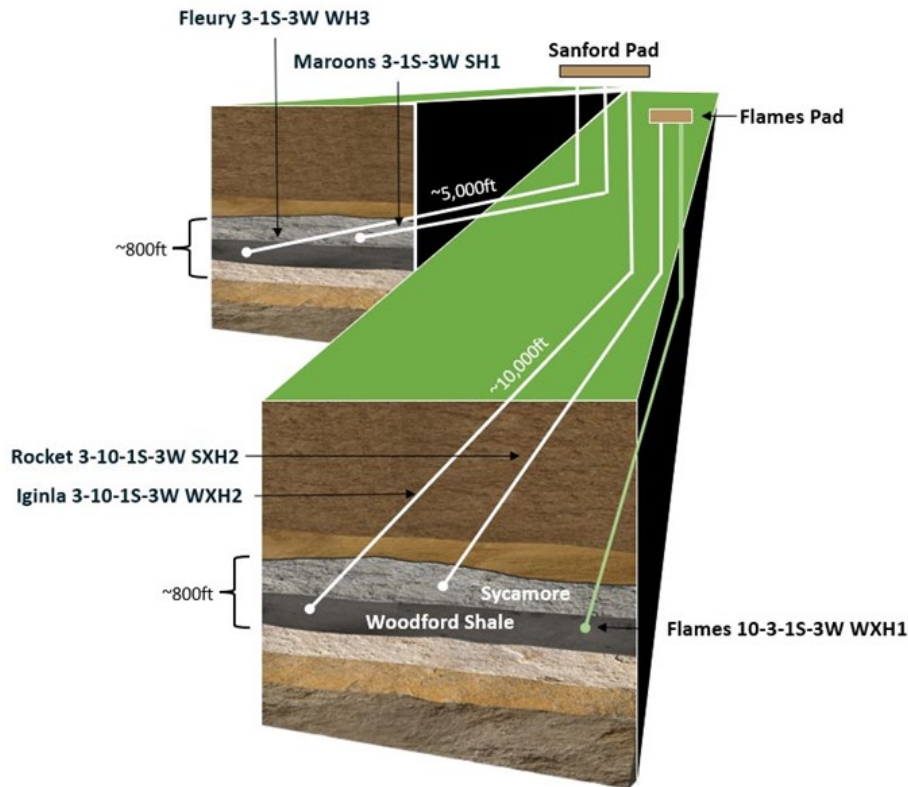


Figure 2: 3D image highlighting the “wine rack” style FMDP drilling program.

– ENDS –

### Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

For further information, contact:

David Prentice

**Managing Director**

Tel: (+61 8) 6489 1600

[david@brookside-energy.com.au](mailto:david@brookside-energy.com.au)

Gracjan Lambert

**Executive General Manager Commercial**

Tel: (+61 8) 6489 1600

[gl@brookside-energy.com.au](mailto:gl@brookside-energy.com.au)



## Forward-Looking Statements and Other Disclaimers

This announcement may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions, which are outside the control of Brookside Energy Limited (“Brookside Energy”, or “the Company”). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal, or regulatory developments, political risks, project delay or advancement, approvals, and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Brookside Energy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

This announcement does not constitute investment advice. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation, or recommendation in relation to the purchase or sale of shares in any jurisdiction. Shareholders should not rely on this announcement. This announcement does not consider any person's particular investment objectives, financial resources or other relevant circumstances and the opinions and recommendations in this announcement are not intended to represent recommendations of investments to persons. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

The information set out in this announcement does not purport to be all-inclusive or to contain all the information, which its recipients may require to make an informed assessment of Brookside Energy. You should conduct your own investigations and perform your own analysis to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

To the fullest extent permitted by law, the Company does not make any representation or warranty, express or implied, as to the accuracy or completeness of any information, statements, opinions, estimates, forecasts, or other representations contained in this announcement. No responsibility for any errors or omissions from this announcement arising out of negligence or otherwise is accepted.

## ABOUT BROOKSIDE ENERGY LIMITED

**Brookside** is an Australian public company listed on the Australian (ASX: BRK), and USA (OTC Pink: RDFEF) stock exchanges. The Company was founded in 2015, to focus on the mid-continent region of the US, where our deep and valued relationships enable us to work with local communities to ensure sustainable growth and value creation through the safe and efficient development of energy assets. Focused on exploitation not exploration, the Company generates shareholder value through a disciplined portfolio approach to the acquisition and development of oil and gas assets and the leasing and development of acreage opportunities. The Company's wholly owned US subsidiary and manager of operations, Black Mesa Energy, LLC (Black Mesa), is led by a team of experienced and dedicated oil and gas professionals with decades of experience in the US onshore oil and gas sector with specific focus on the mid-continent region. Black Mesa works to identify opportunities that meet the Company's investment hurdles and executes the acquisition and subsequent development of these projects.

### Brookside Energy Interactive Investor Hub

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Hub at <https://investorhub.brookside-energy.com.au/>

Or visit our website at <https://brookside-energy.com.au/>

You can also follow us on social media at

<https://www.linkedin.com/company/brookside-energy-limited>

<https://twitter.com/BrooksideEnergy>

**GLOSSARY**

|                         |  |
|-------------------------|--|
| APO WI                  | After pay-out working interest   |
| AFIT                    | After Federal Income Tax   |
| AOI                     | Area of Interest   |
| BBL                     | Barrel   |
| BFIT                    | Before Federal Income Tax  |
| BOE                     | Barrels of Oil Equivalent  |
| BOEPD                   | Barrels of Oil Equivalent Per Day  |
| BOPD                    | Barrels of Oil Per Day   |
| BPD                     | Barrels Per Day  |
| COPAS                   | Council of Petroleum Accountants Societies   |
| Development Unit or DSU | Development Unit or drilling spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the "royalty interest" and the "working interest;" Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission. |
| Force Pooled            | The Oklahoma Corporation Commission is authorized to establish well spacing and drilling units covering any common source of supply of hydrocarbons, or any prospective common source of supply. Once the unit is established, the Commission can force pool the interests of all the owners who own interests in that unit and who have not voluntarily joined in the development of that unit.   |
| IP                      | Initial Production   |
| MBOE                    | 1,000 barrels of oil equivalent  |
| Mcf                     | 1,000 cubic feet   |
| MMBOE                   | 1,000,000 barrels of oil equivalent  |
| NPV <sub>10</sub>       | The net present value of future net revenue before income taxes and using a discount rate of 10%.  |
| NRI                     | Net Revenue Interest   |
| PDP                     | Proved Developed Producing Reserves  |
| Pooling Agreements      | The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators  |
| Prospective Resource    | Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.   |
| PUD                     | Proved Undeveloped Reserves  |
| Reserve Categories      | These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserve types: <ul style="list-style-type: none"> <li>• "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves).</li> <li>• "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable."</li> <li>• "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible."</li> </ul>   |
| STACK                   | Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma   |
| SCOOP                   | South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma  |
| SWISH AOI               | Description of Brookside's Area of Interest in the SCOOP Play  |
| TVD                     | True Vertical Depth  |
| Working Interest        | Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit  |