ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

21 March 2024

PARKINSON DAM GOLD-SILVER-LEAD-ZINC PROSPECT IP SURVEY TO COMMENCE

Tasman Resources Ltd ("Tasman") will commence an induced polarization (IP) survey this week at its 100% owned Parkinson Dam Project, located 60km west of Port Augusta in South Australia.

Tasman discovered new, outcropping epithermal-style gold and silver mineralisation in 2005, and later undertook a drilling programme of over 80 holes that hit encouraging high grade gold, silver, lead, and zinc mineralisation in a number of these holes (**see Figures 1-3**). The best results achieved from the drilling programme were:

- **PD 63 -High grade gold and silver**- (21m at 21g/t Au and 83g/t Ag, including 9m down hole at 31g/t Au and 152g/t Ag)21m at 21g/t Au and 83g/t Ag, including 9m down hole at 31g/t Au and 152g/t Ag) (**See Tasman's ASX announcements of 14 June 2007 and 19 June 2007**) ; and
- **PD 30 High grade lead and zinc**- (7.6% Pb, 10.5% Zn, 0.4% Cu, 1.20g/t Au, 120g/t Ag) over 1.66m down hole in first cored hole PD 30 **See Tasman's ASX announcement of 6 November 2006**).

Tasman carried out further exploration on the exploration licence over the years and relinquished parts of the licence area but has retained the area that hosts the high-grade mineralisation that was first encountered in the drilling. The IP survey seeks to identify additional base metal-gold mineralised zones, including possible deeper sources to the mineralisation identified to date and potentially larger more resistive silicified zones at depth which may be associated with gold mineralisation. The survey will cover an area of approximately 3.5 km^2. (**refer location in Figure 3**).

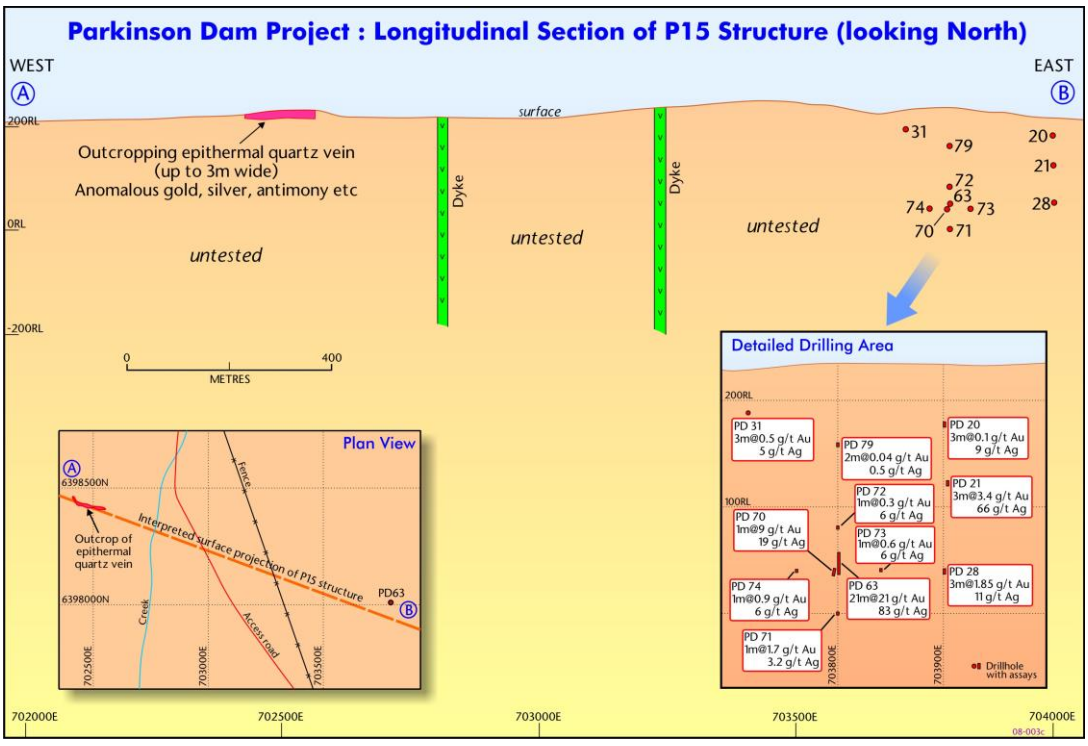


Figure 1: Parkinson Dam Long Section of P15 Structure looking north, showing the relatively restricted location of much of previous drilling, outcropping epithermal quartz approximately 1.6km to the west, and the location of the initial holes drilled along the interpreted structure hosting the high-grade mineralisation in PD 63. Grid A

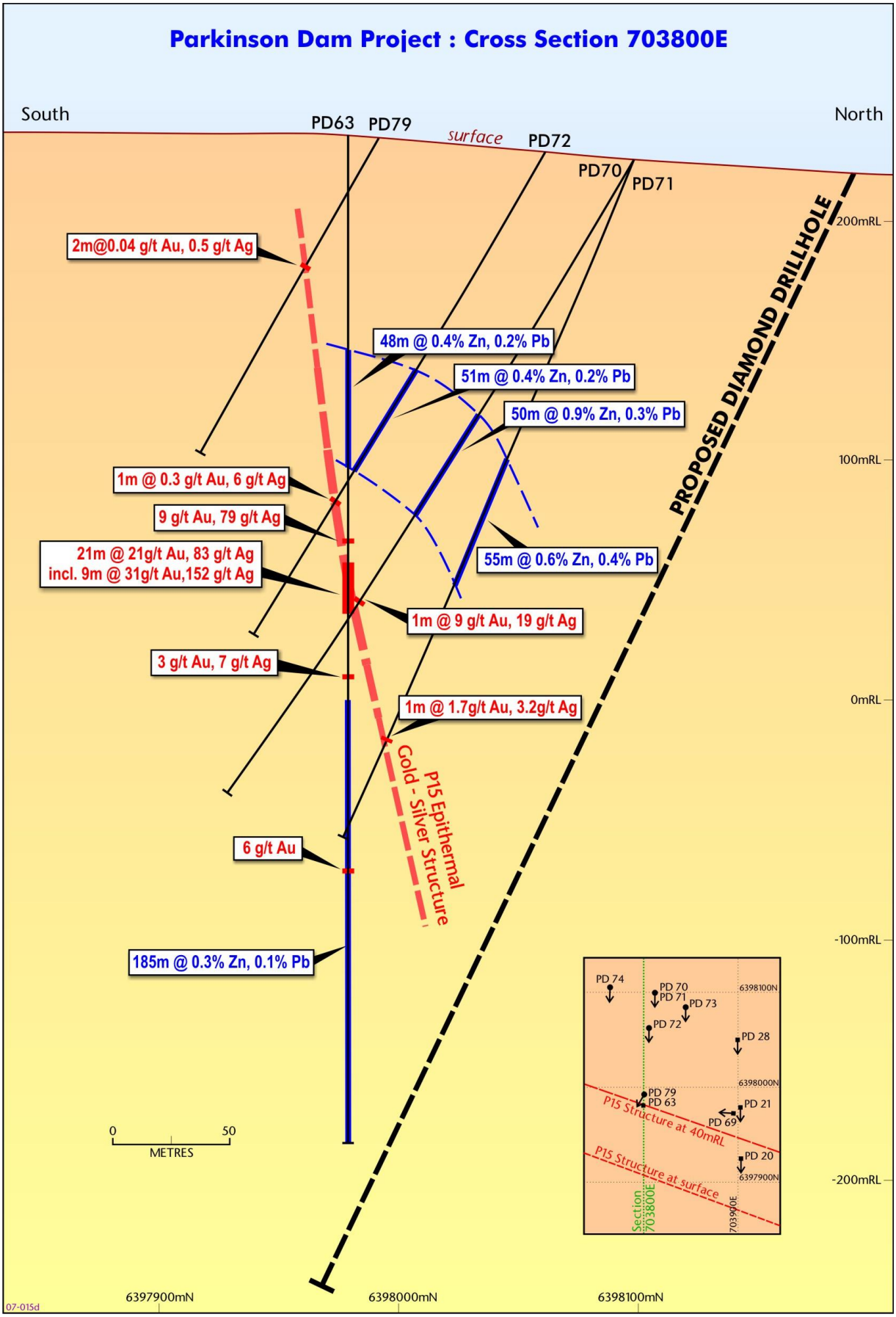


Figure 2: Parkinson Dam cross section at 703,800E (Grid AGD84 Z53), showing previous drilling results and possible location of follow-up diamond drill hole to test for higher grade lead-zinc mineralisation.

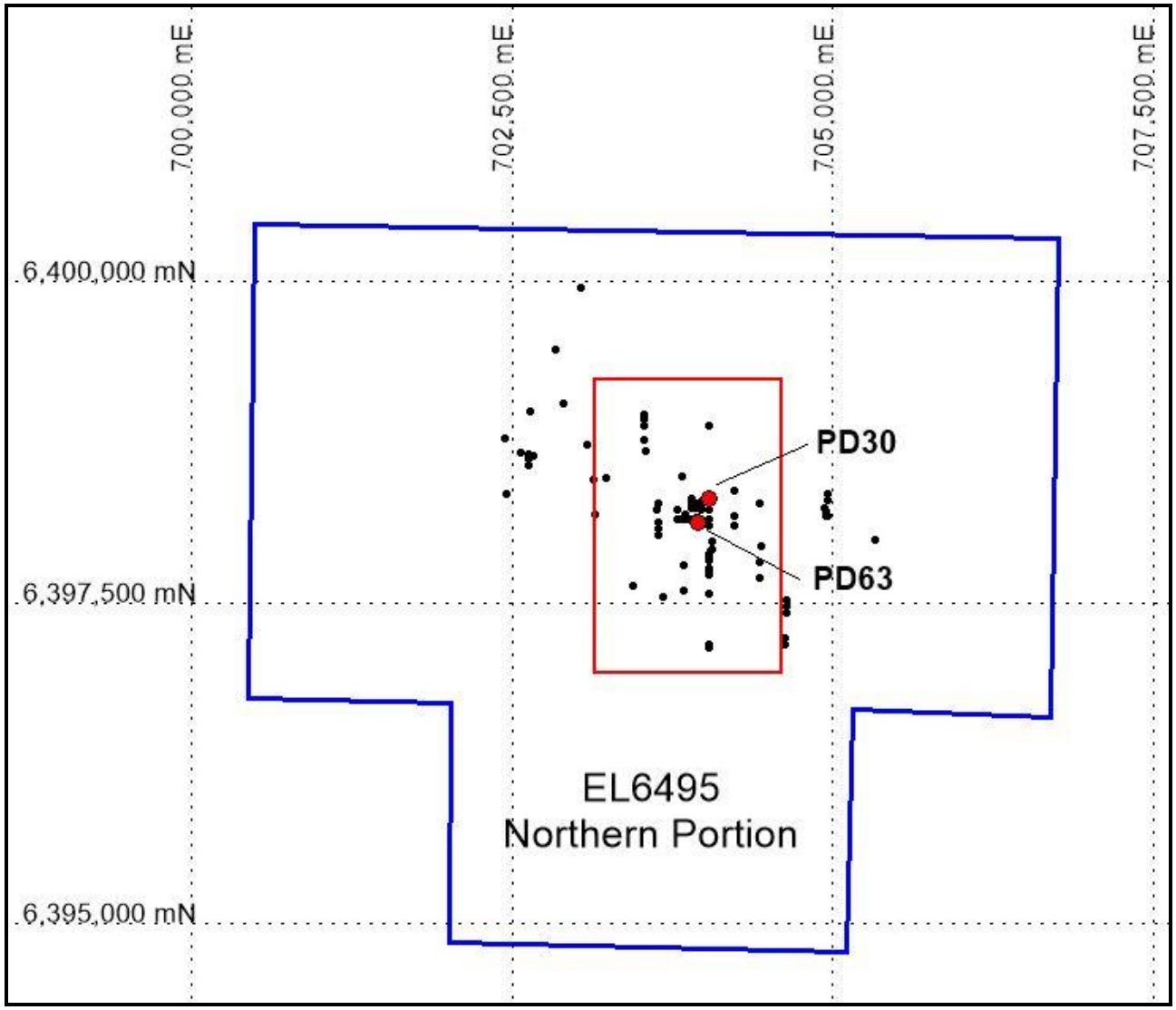
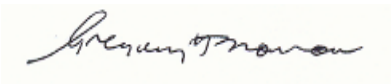


Figure 3: Northern segment of EL6495 showing drill hole locations (PD30 and PD63 larger red dots) and planned IP survey area (red rectangle). Grid MGA 2020 Zone 53.



Greg Solomon
Executive Chairman

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Michael J. Glasson, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Glasson is a part time employee of the company and a shareholder. Mr Glasson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Glasson consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.