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# Development-Ready Gold and Lithium in WA Goldfields

Corporate Presentation - March 2024

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# Strong Fundamentals and Experienced Team

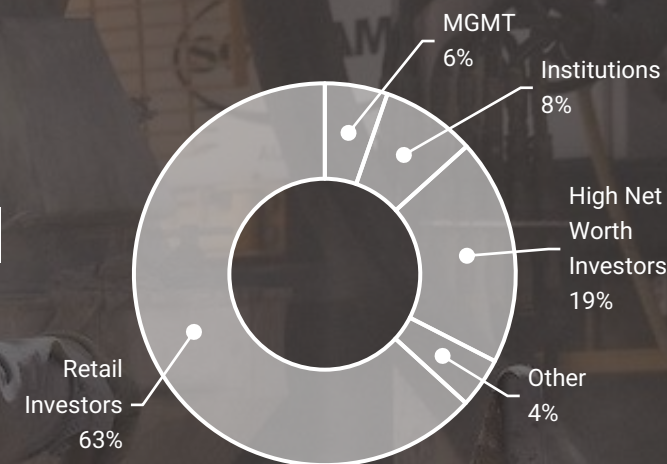


## CAPITAL STRUCTURE



Ordinary Shares on Issue: 153.1m | Options: 38.8m

## TOR SHAREHOLDERS



## BOARD OF DIRECTORS



**Cristian Moreno**  
Managing Director

Extensive resources and energy sector experience internationally and in Australia. Qualified Geophysicist, Geologist, Engineer, and Data Scientist, currently completing an MBA in Economics.



**Andrew Woskett**  
Non-Executive Chairman

Senior Executive experienced in bringing assets into development. ASX MD of DRM and MEP successfully taken over. Fellow of the Australasian Institute of Mining and Metallurgy, Qualified Engineer and Master of Commercial Law.



**Tony Lofthouse**  
Non-Executive Director

Experienced Executive in multiple roles across the resources sector, including Geologist, Resources Equity Analyst, Corporate Banker and ASX-listed CEO.



**Imants Kins**  
Non-Executive Director

Respected executive on ASX-listed and unlisted companies (including Atlas Iron - a **Hancock** Prospecting Group company), and not-for-profit organisations. Formerly MD of Tantalum Australia, previous holder of the New Dawn Lithium Project.

# Prime Assets in WA Lithium-Gold-Nickel Belt



## New Dawn Lithium Project

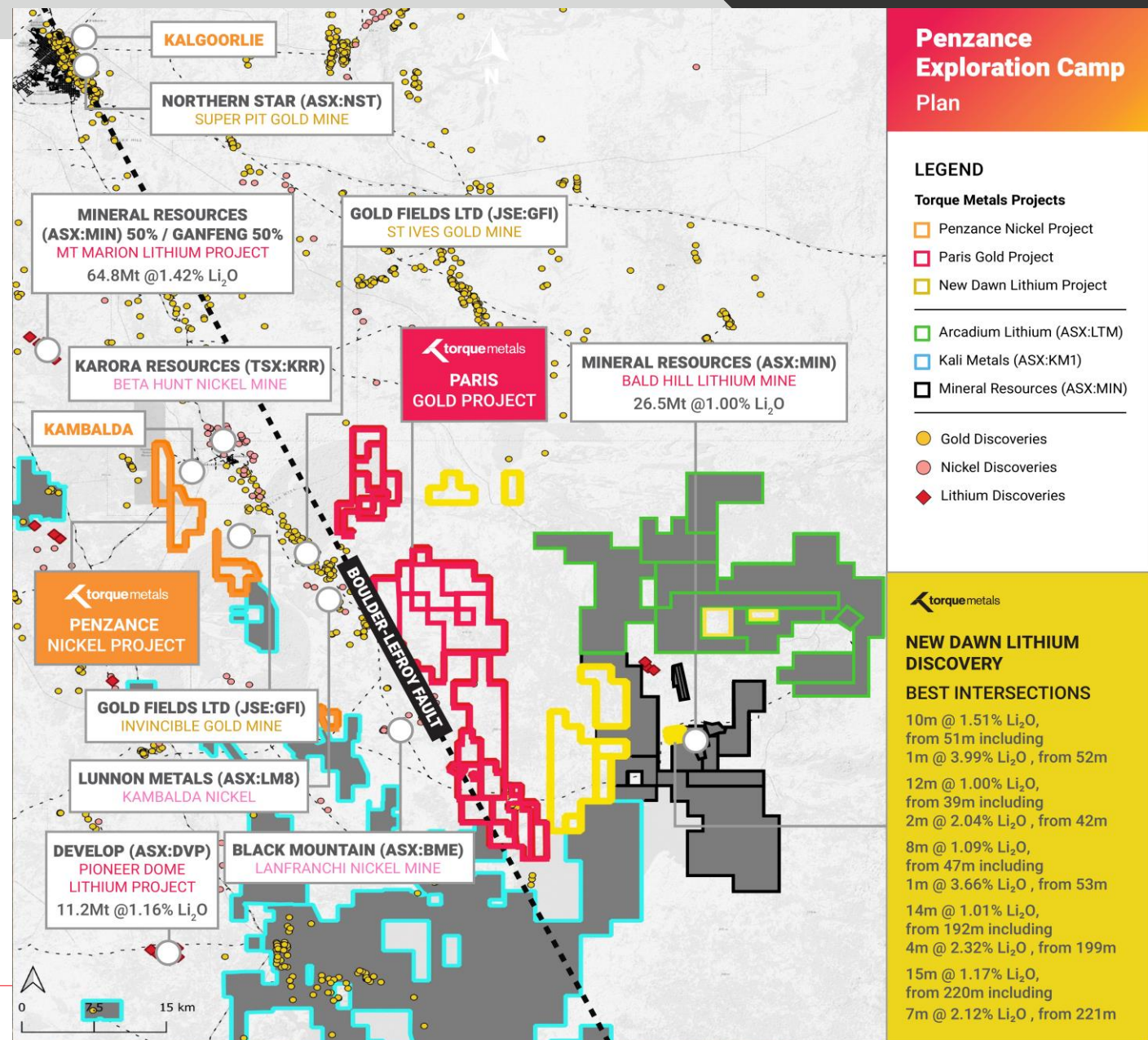
- 600m to the west and abutting the operating Bald Hill Mine (**MRE: 26.5Mt @ 1.00% Li<sub>2</sub>O**)

## Paris Gold Project

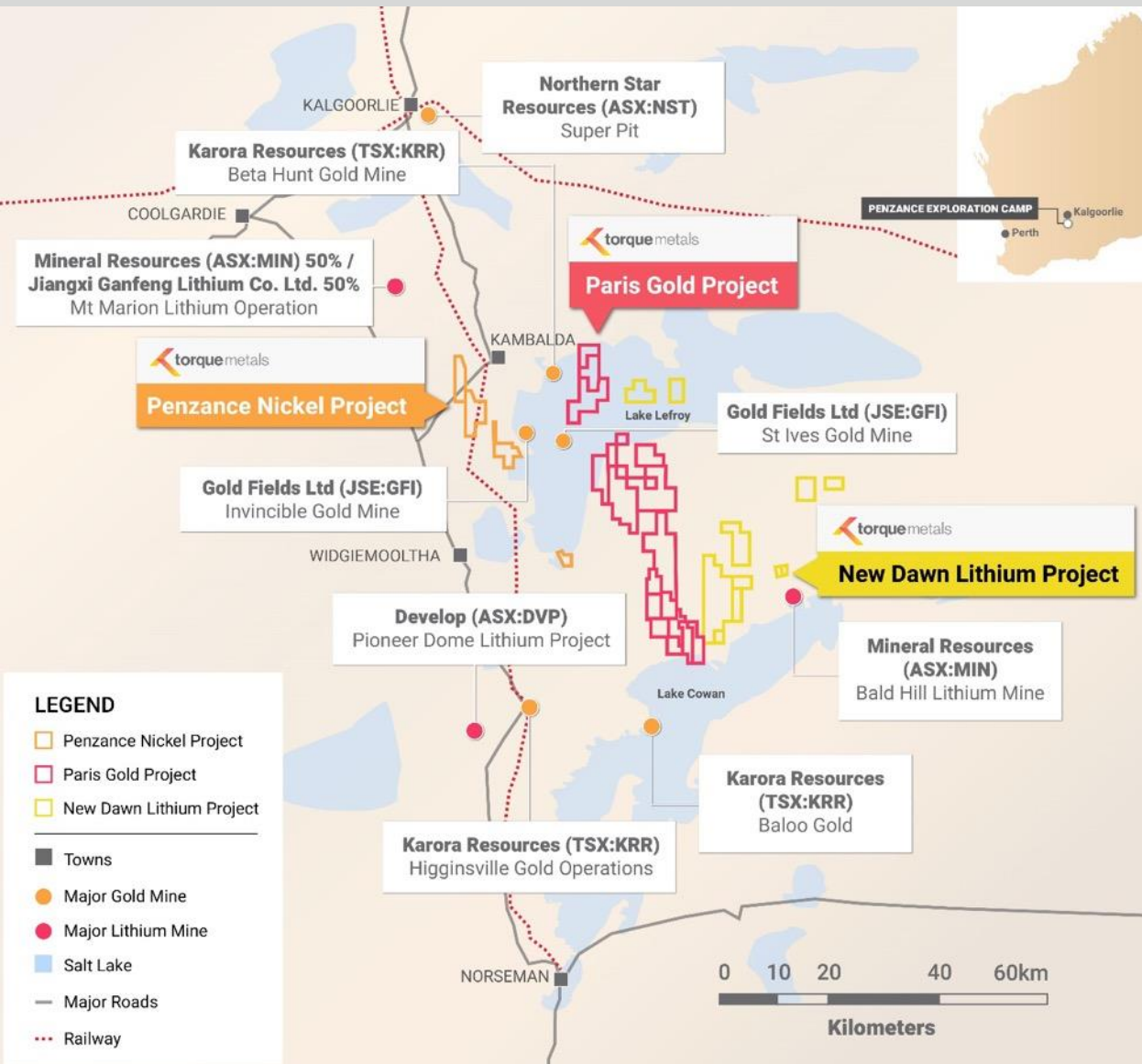
- Adjacent to Gold Fields Ltd (JSE:GFI) St Ives Gold tenements

## Penzance Nickel Project

- World-class Kambalda Nickel province



New Dawn Drilling Results: ASX Announcement 7 Dec 2023: Assays Confirm High Grade Lithium at New Dawn  
 Mineral Resources Mt Marion Lithium Operation: MIN ASX Announcement 22/09/2023: Mineral Resources and Ore Reserve Update  
 Develop Dome North Deposit MRE: ESS ASX Announcement 22/12/2022: Dome North Mineral Resource Estimate Upgrade  
 Mineral Resources Bald Hill Lithium Mine: TAW ASX Announcement 6 June: Lithium Ore Reserve Increase at Bald Hill



## Significant landholding

~800km<sup>2</sup> of tenure in WA Goldfields



## Development-Ready

<p style="font-size: 2em; color: orange;">12</p> <p>Mining Licences</p>	<p style="font-size: 2em; color: orange;">4</p> <p>Prospecting Licences</p>	<p style="font-size: 2em; color: orange;">26</p> <p>Exploration Licences</p>
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## Proximate to Infrastructure

Processing Plants at Bald Hill, Higginsville, Lanfranchi and St Ives



# New Dawn Lithium Project



## Development-Ready

Occupies two pre-Native Title, granted mining licences & 9 exploration licences



## Nearby Infrastructure

Abuts operating Bald Hill Lithium Mine



## Strong geological similarities with Bald Hill Deposit

with spodumene-rich pegmatites prominent

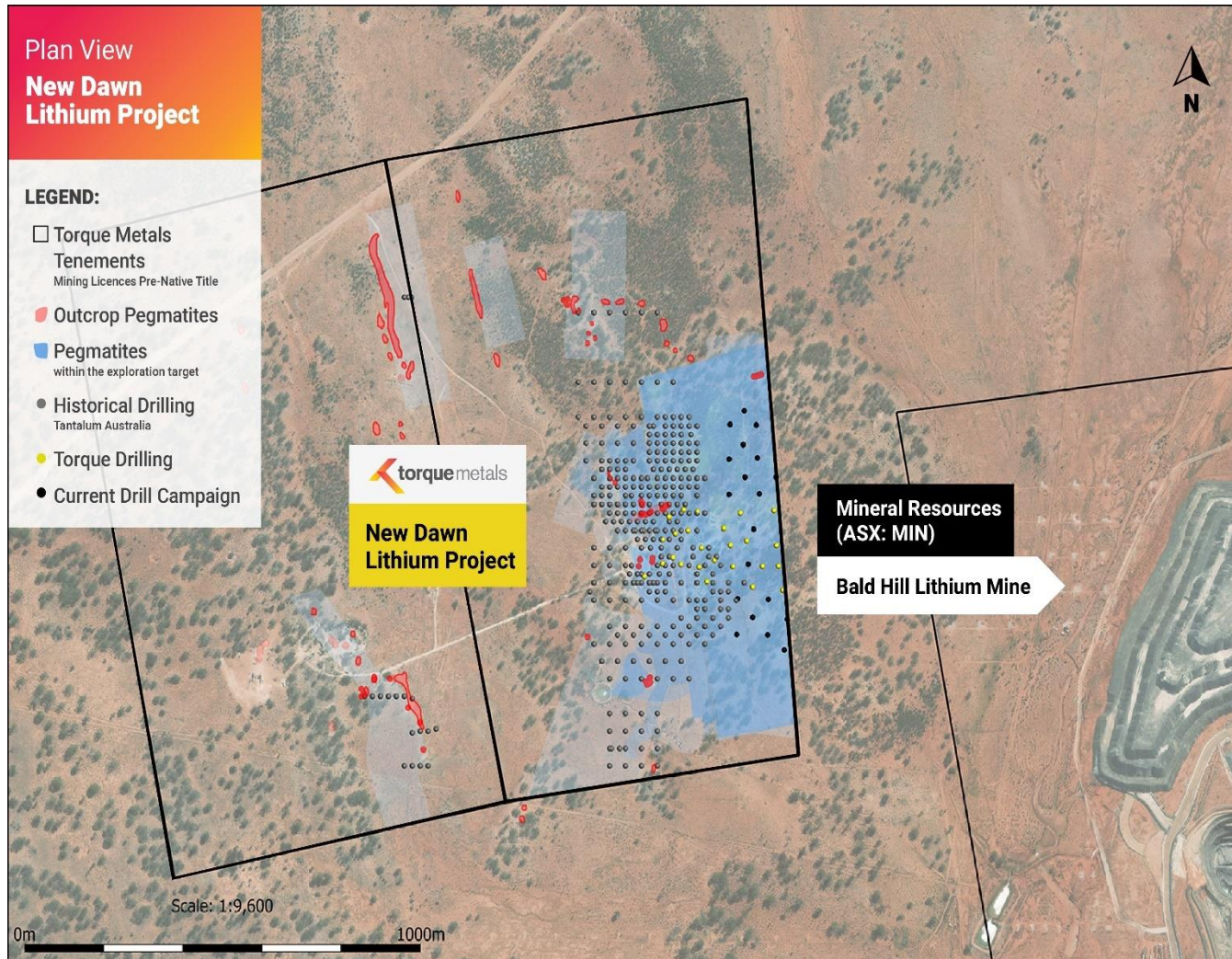
Historic drilling for Tantalum limited to 30m depth

**NEVER SYSTEMATICALLY ASSAYED FOR LITHIUM**

<sup>1</sup> Refer to ASX announcement 5 September 2023. Option to Acquire Known Lithium and Gold Exposure in WA

<sup>2</sup> Mineral Resources Bulletin 22. Tantalum in Western Australia by J.M. Fetherston. Perth 2024

# Adjacent to Existing Lithium Mining Operation



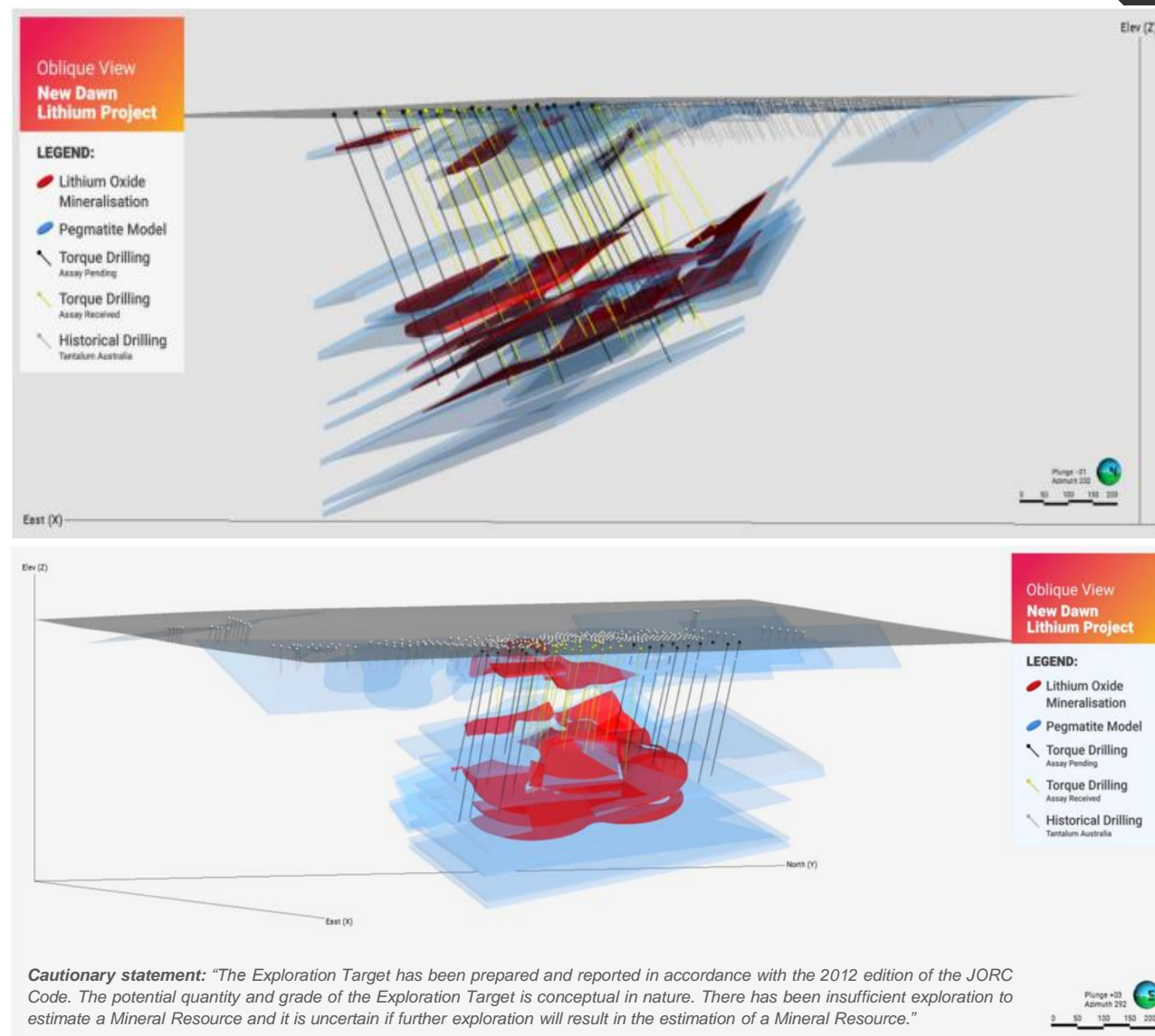
- Bald Hill Mine capable of producing concentrate of high lithium (+6%  $\text{Li}_2\text{O}$ ), low iron (<0.5% Fe) and low mica (<0.5%) and significant tantalum by-product.
- Bald Hill total lithium MRE of **26.5Mt at 1.0%  $\text{Li}_2\text{O}$** , 149ppm  $\text{Ta}_2\text{O}_5$
- Additional tantalum MRE of 4.4Mt at 336ppm  $\text{Ta}_2\text{O}_5$ .

Refer to ASX announcement 5 Sept 2023. Option to Acquire Known Lithium and Gold Exposure in WA Mineral Resources Bald Hill MRE: TAW ASX Announcement 6 June 2018: Lithium Ore Reserve Increase at Bald Hill



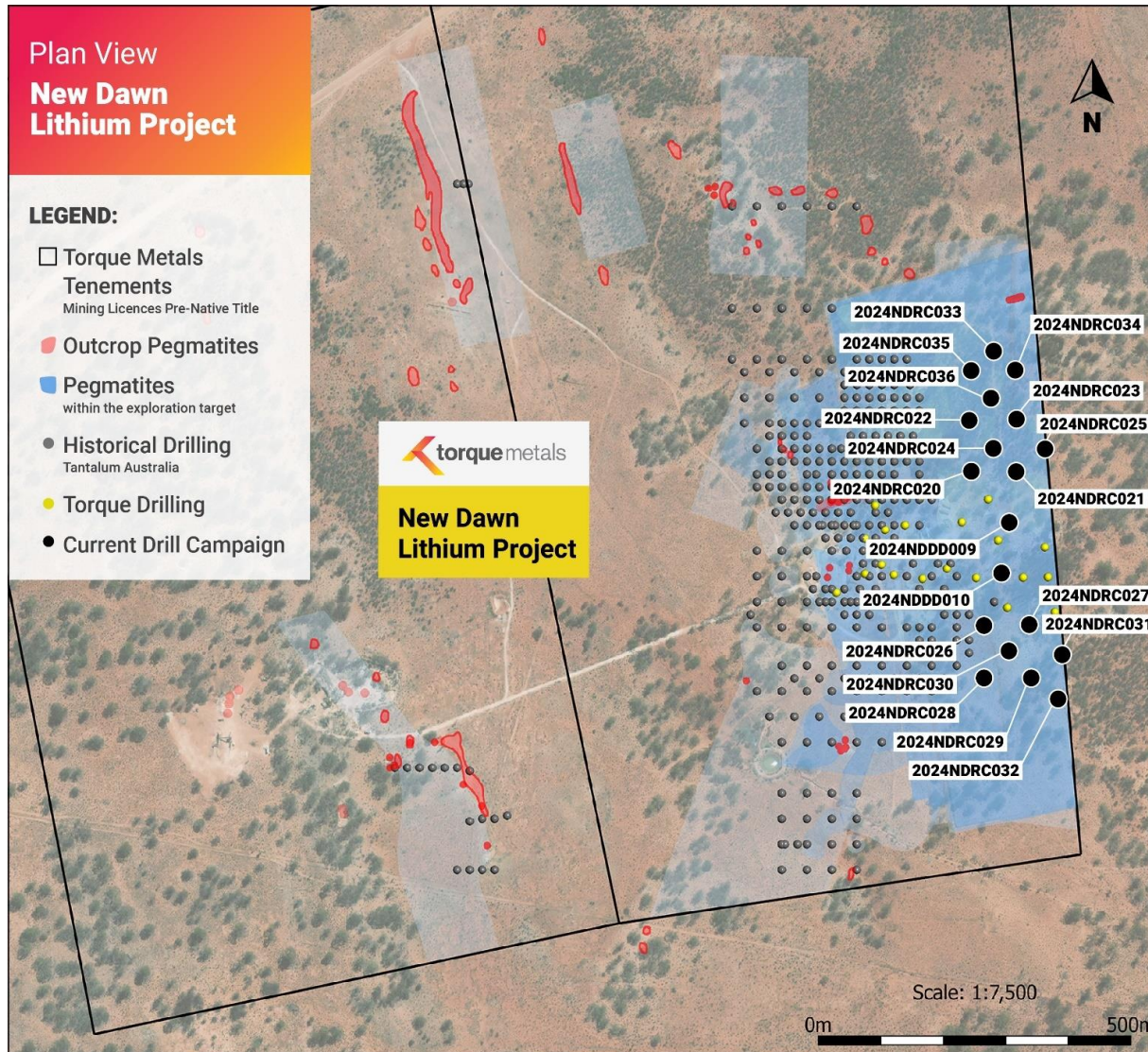
## 8–14 Mt @ 1.0–1.2% Li<sub>2</sub>O

- Highlights potential for continued lithium mineralisation along New Dawn trend
- Guides Torque towards an initial Mineral Resource Estimate
- Encompasses only **40%** of two development-ready mining licences, with obvious scope for expansion
- 8,000m of RC drilling completed and 1,000m of diamond drilling aimed at extending vertically stacked pegmatites open in all directions



Refer to ASX announcement 8 Feb 2024. Exploration Target for New Dawn Lithium Project

# High-Grades Returned from Drilling at New Dawn



19 RC and 2 DD intersected high-grade lithium lodes, with **peak grade of 4.42% Li<sub>2</sub>O**

**35m (cumulative) lithium mineralised pegmatites intersected in one hole**

Significant intercepts included:

- 10m @ 1.51% Li<sub>2</sub>O, including 1m @ 3.99% Li<sub>2</sub>O
- 10m @ 1.15% Li<sub>2</sub>O, including 5m @ 2.15 % Li<sub>2</sub>O
- 12m @ 1.00% Li<sub>2</sub>O, including 2m @ 2.04% Li<sub>2</sub>O
- 8m @ 1.09% Li<sub>2</sub>O, including 1m @ 3.66% Li<sub>2</sub>O
- 7m @ 1.01% Li<sub>2</sub>O, including 3m @ 1.91% Li<sub>2</sub>O

Refer to ASX announcement 7 December 2023 and 14 March 2024. Assays Confirm High Grade Lithium at New Dawn, High-Grade Lithium Hits at New Dawn

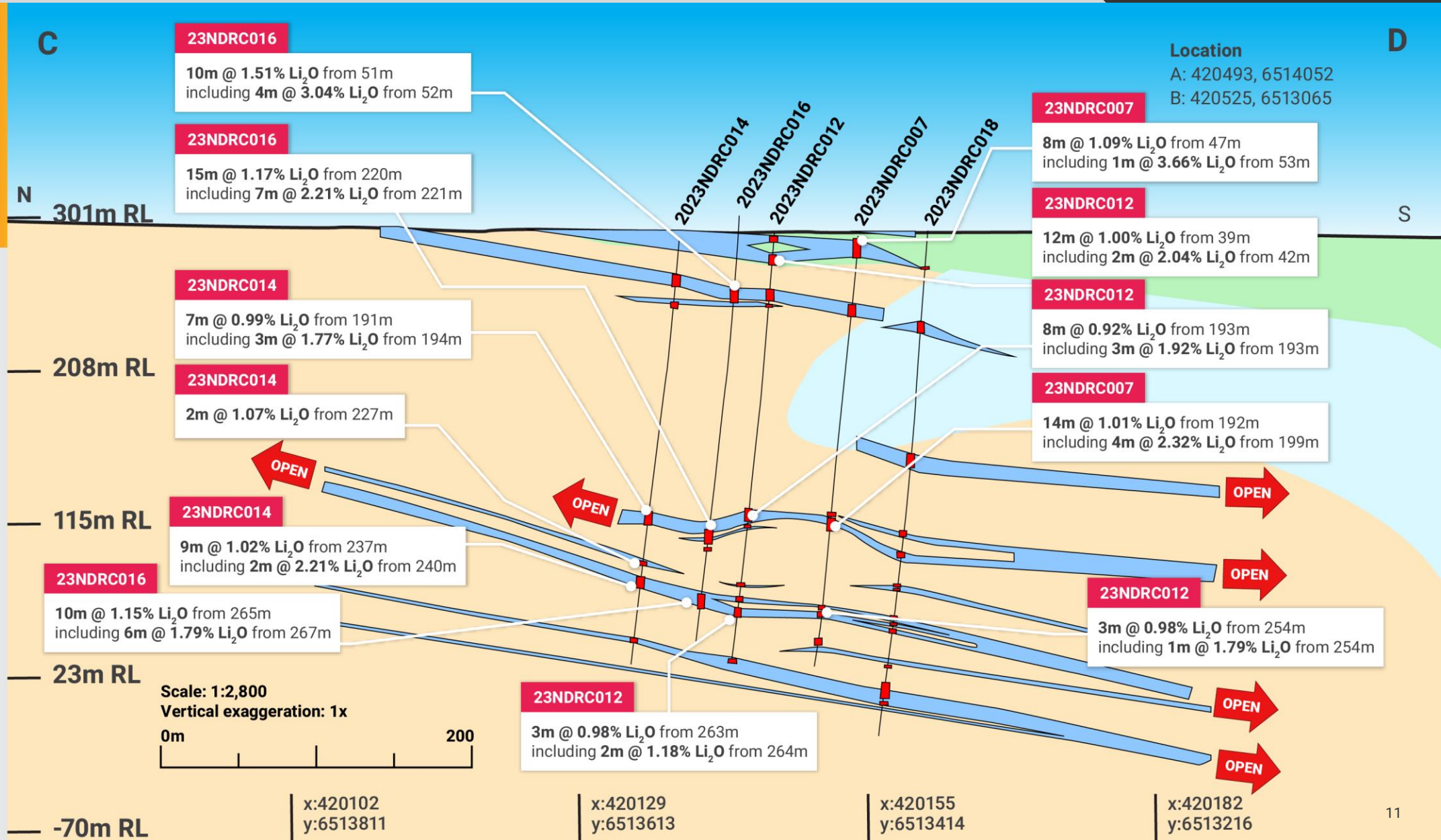
# Assays Confirm High-Grade Lithium Spodumene

## New Dawn Lithium Project Cross Section

### LEGEND

- Interpreted Pegmatites
- Pegmatite Intercepts
- Granitoid
- Metasediments
- Mafics

Refer to ASX announcement 7 December 2023. Assays Confirm High Grade Lithium at New Dawn



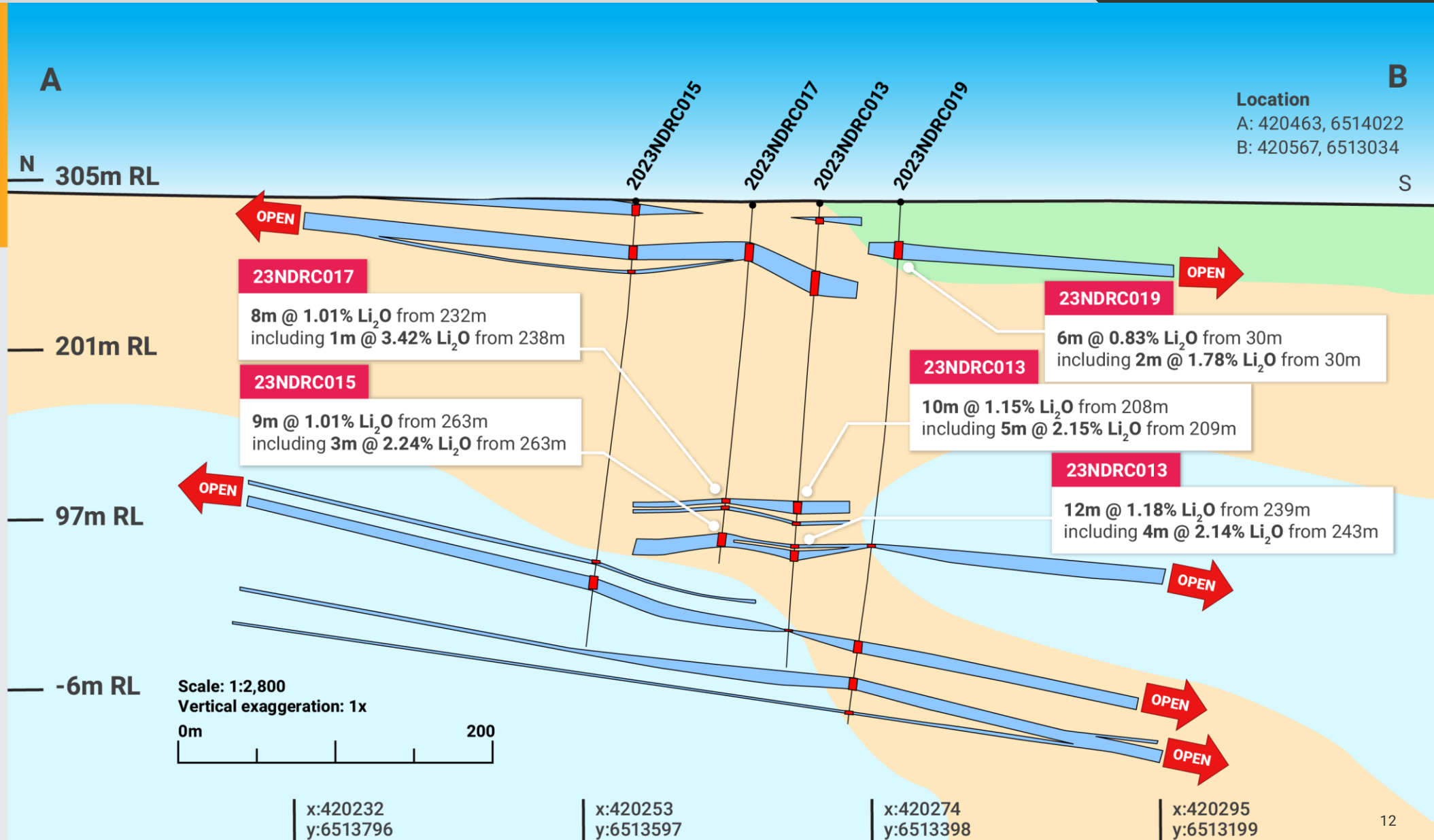
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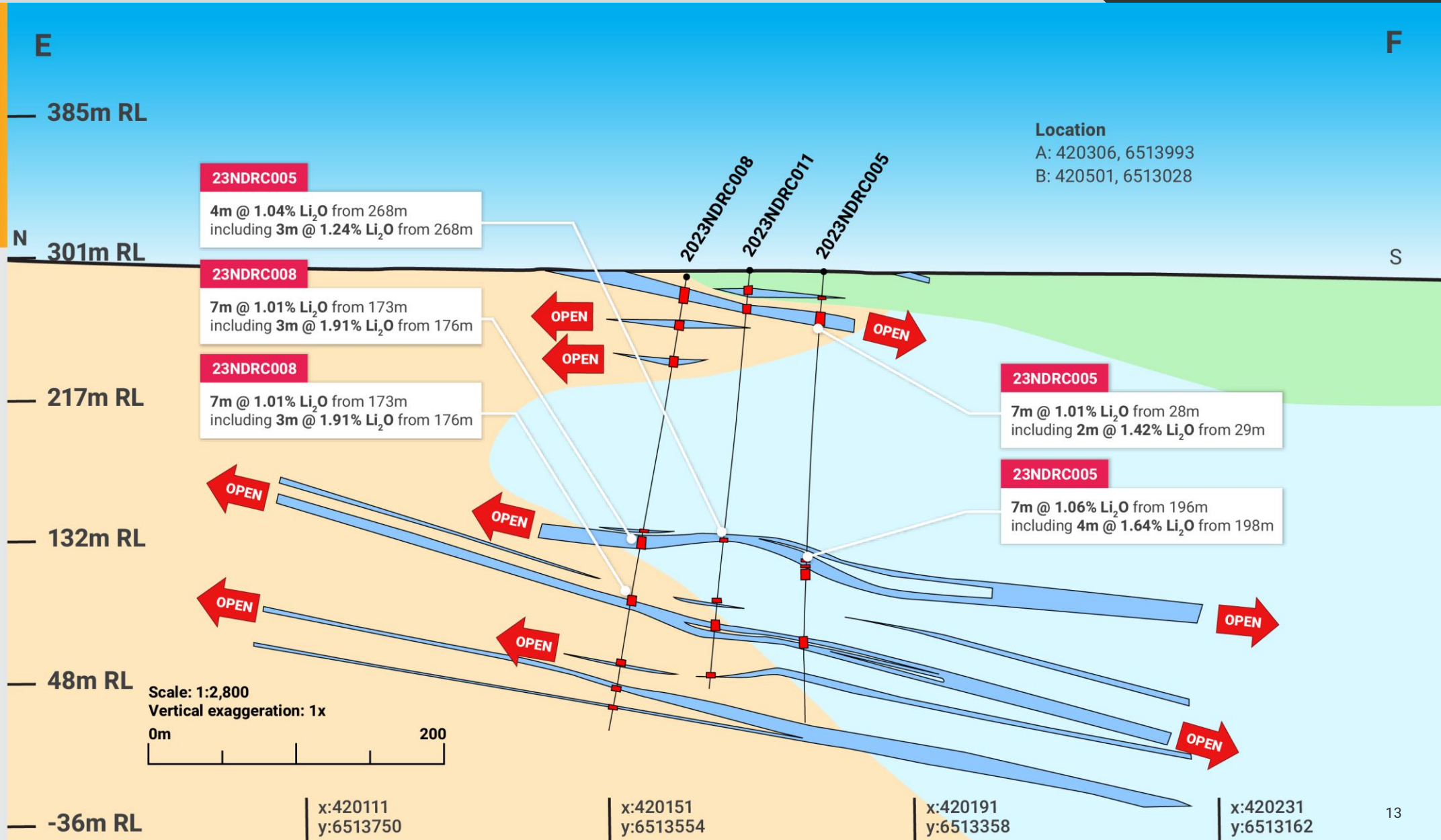
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Refer to ASX announcement 7 December 2023. Assays Confirm High Grade Lithium at New Dawn





# Paris Gold Project

WEST  
MEX  
12 X  
25  
200  
LBN



## Extensive and prospective land area

Hosting extensive prospective tenement holdings



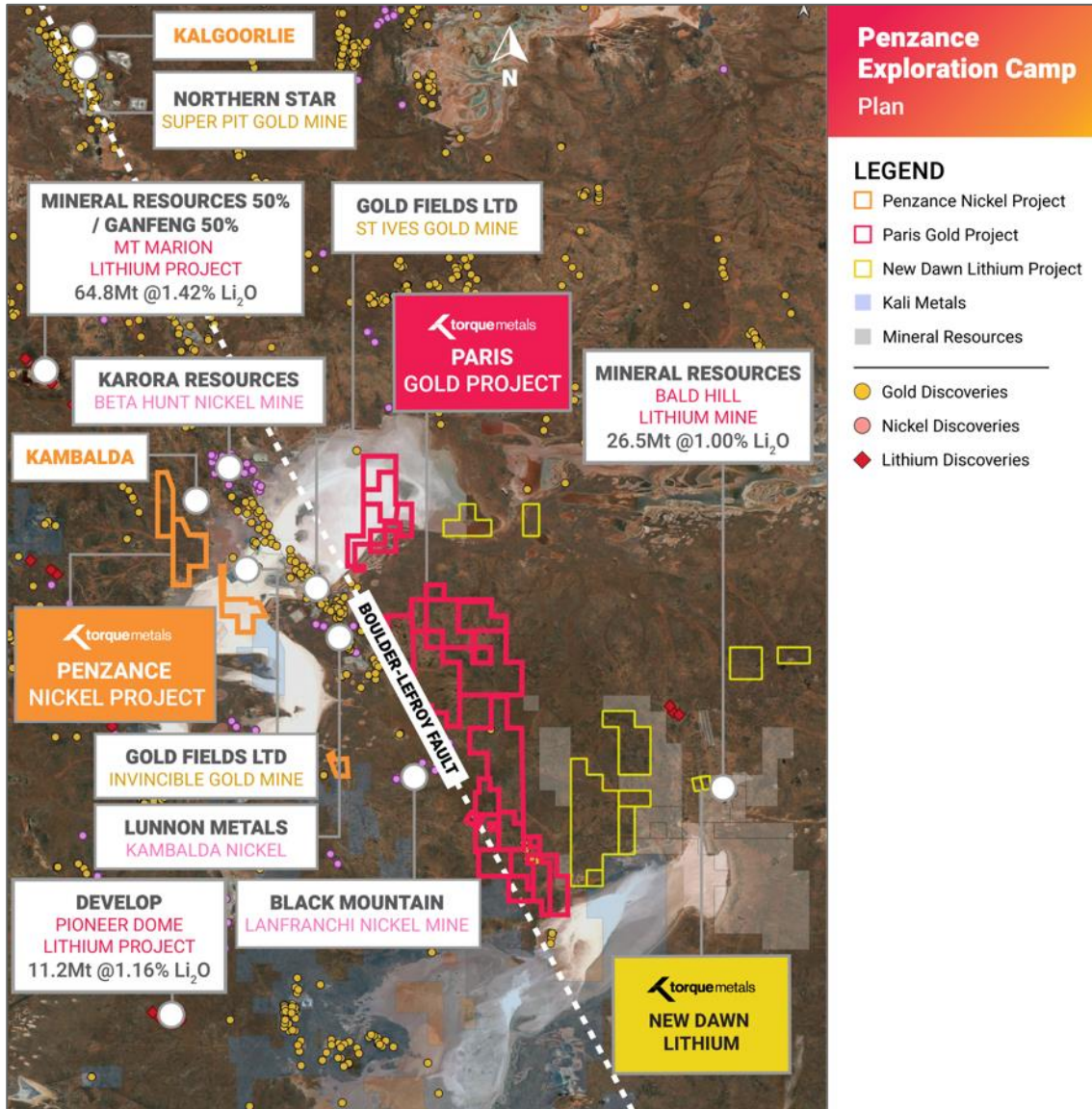
## Strategic Location

In heart of the WA Goldfields, well-placed to facilitate pathway to production



## Metallurgical Testwork

Exceptional gold recovery results >95%



**Exceptional metallurgical testwork results** for conventional cyanide leaching. **Gravity concentration 40%** of gold recovered

- Paris Prospect composite gold recovery of **96.79%**
- Observation Prospect composite gold recovery of **99.7%**

Vindicates Paris as a first-class emerging gold project

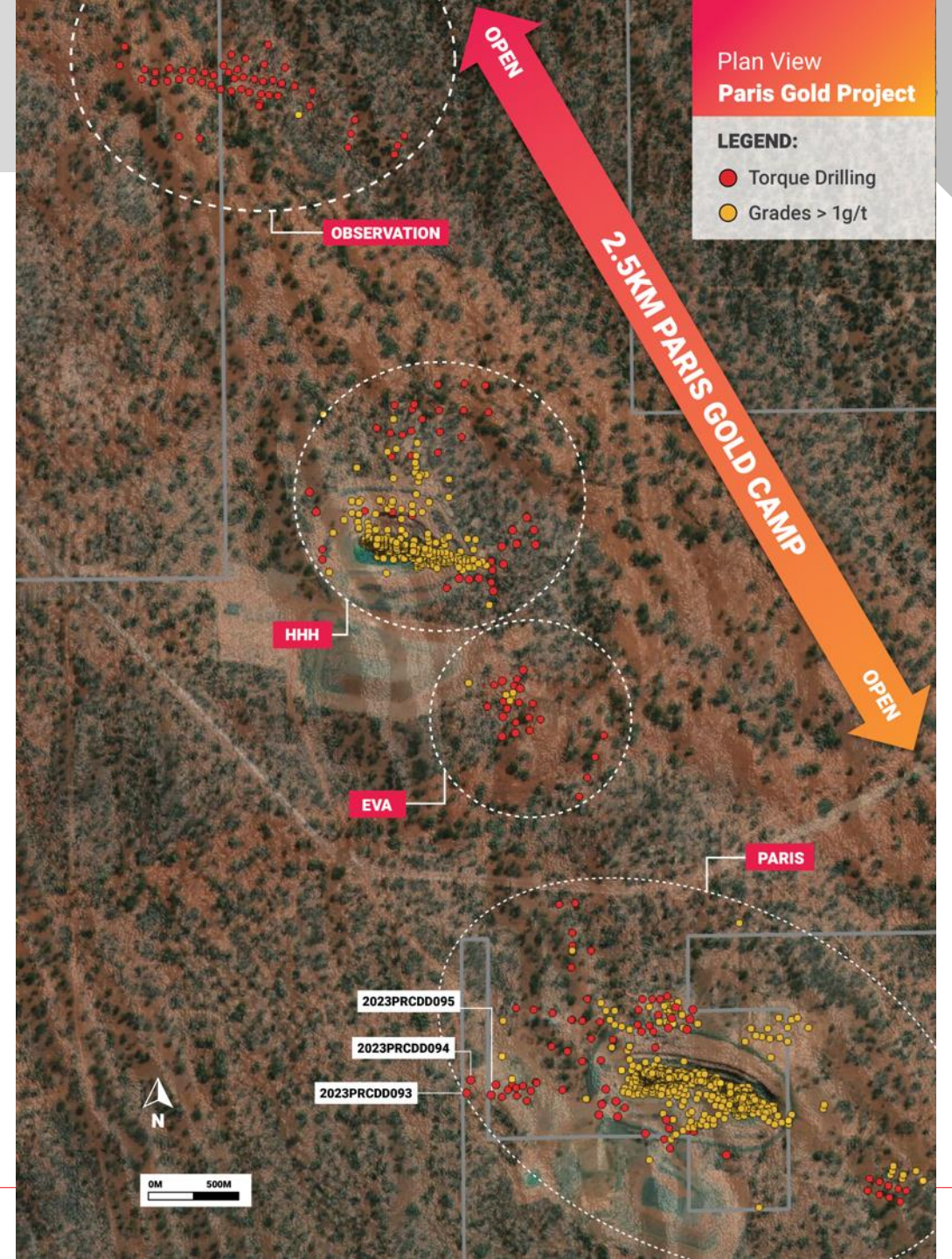
Refer to ASX announcement 27 September 2023. Exceptional Gold Recoveries in Paris Project



## 2.5km Open Gold Zone at Paris

- Over 6,500m of DD and RC drilling completed
- Bonanza gold interval of **35m @ 14.12 g/t** gold from 157.85m including **1.2m @ 185 g/t** gold from 174.7m
- Strong grades lateral and on strike of historic pits illustrate potential of the underexplored area, potentially hosting an **extensive 2.5km gold camp**
- Paris Gold Project high-grade zone is open to the Northwest, Southeast and at depth

Refer to ASX announcement 5 July 2023. Paris Delivers 185g/t Bonanza Gold Interval



# Great Results at Paris Gold Project

23PRCDD076

**35m @ 14.12 g/t Au** from 157.85m including

1.2m @ **185 g/t Au** from 174.7m

4.44m @ 20.82 g/t Au from 170.3m

2.49m @ 40.6 g/t Au from 167.8m

# Great Results at Paris Gold Project

23PRCDD077

**14.76m @ 7.6 g/t Au** from 168.13m including  
1.04m @ **83.59 g/t Au** from 181.34m



# Great Results at Paris Gold Project

23PRCDD053

**39m @ 6.05 g/t Au** from 175m including

9m @ 10.66 g/t Au from 178m

3m @ 29.4 g/t Au from 202m

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# Great Results at Paris Gold Project

23PRCDD038

**27m @ 8.16 g/t Au** from 156m including  
6m @ 22.0 g/t Au from 159m

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# Great Results at Paris Gold Project

23PRCDD025

**24m @ 10.7 g/t Au** from 141m including  
6m @ 34.6 g/t Au from 141m

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# Great Results at Paris Gold Project

23PRCDD040

**27m @ 10.7 g/t Au** from 177m including

6m @ 32.45 g/t Au from 183m

12m @ 19.7 g/t Au from 177m

# Great Results at Paris Gold Project

23PRCDD056

**41m @ 5.93 g/t Au** from 188m including

3m @ 59.35 g/t Au from 204m

2m @ 25.54 g/t Au from 189m



# Invest in a dynamic, well funded explorer



## Capital Structure and Experienced Board

Decades of experience in exploration and driving value for shareholders



## Located in WA's Premier Mineral Fields

12 Pre-Native Title development ready Mining Licences across tenure Several process plants proximate to the project areas



## Dominant Regional Position, Penzance Camp

Exploring tested Lithium and Gold tenures, potentially uncovering significant mineralisation structures



## Exploration Efficiency and Innovation

Efficient proven discovery methodology combining drilling results with machine learning algorithms & geological interpretation



ASX:TOR  
torquemetals.com

## Contact Us

- A** Suite 8, 16 Nicholson Road, Subiaco, WA 6008
- E** [admin@torquemetals.com](mailto:admin@torquemetals.com)
- M** +61 (0) 410 280 809