

Further extension of time to hold the 2023 AGM

Northern Minerals Limited (ASX: NTU) (**Company**) refers to its announcement dated 12 February 2024 in which it advised that:

- it had not received any indication that the Foreign Investment Review Board (FIRB) had concluded or otherwise ceased its investigations into the matters referred to in the Company's announcement to the ASX on 30 October 2023 (30 October Announcement);
- the Company had applied for, and ASIC had granted, relief to the Company pursuant to section 250P of the *Corporations Act 2001* (Cth) to further extend the period within which it must hold its 2023 AGM and the Company was required to hold its 2023 AGM by no later than 6 May 2024.
- it would keep shareholders updated in accordance with its continuous disclosure obligations, including if there is any further extension of the period within which the Company must hold its 2023 AGM.

The Company notes that, as the date of this announcement, the Company still has not received any indication that FIRB has concluded or otherwise ceased its investigations into the matters referred to in the 30 October Announcement. Given these circumstances, the Company applied for, and ASIC has now granted, relief to the Company pursuant to section 250P of the *Corporations Act 2001* (Cth) to further extend the period within which it must hold its 2023 AGM (Further Extension). As a result, the Company is now required to hold the 2023 AGM by no later than 7 June 2024.

The Company stresses that no views have yet been formed on whether any of the matters referred to in the 30 October Announcement do, in fact, give rise to any breaches of the prohibition order made by the Treasurer of the Commonwealth of Australia against Yuxiao Fund Pte Ltd on 15 February 2023 or of any Australian law.

The Company notes that, in response to its ASX announcement dated 30 January 2024, it received shareholder nominations for 4 candidates to be elected to the Board of the Company at the 2023 AGM. One of those candidates was Mr Wu Tao, whose nomination was proposed by a nominated representative of Yuxiao Fund.

The Company will keep shareholders updated in accordance with its continuous disclosure obligations, including when a new date has been chosen for the holding of the 2023 AGM and the EGM.

The Company notes that, if any shareholder has any questions about the Further Extension, they can send an email to <u>info@northernminerals.com.au</u>.





The release of this announcement was authorised by the Board of Directors of Northern Minerals Limited

For further information:

Northern Minerals

Nicholas Curtis AM – Executive Chairman

+61 411 425 784

For media and broker enquiries:

Jane Morgan Management

Jane Morgan – Investor Relations Manager

+61 405 555 618