



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Friday March 22, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted \$0.25 options expiring 2 years from issue date	150,000	22/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B dated 22 March 2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted \$0.25 options expiring 2 years from issue date

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Refer to ASX announcement dated 29 September 2023: <https://announcements.asx.com.au/asxpdf/20230929/pdf/05vhk4ln2jfsvw.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

22/3/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HVY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Free-attaching options for prepaid royalty funding

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 22 March 2024



Issue details

Number of +securities

150,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free-attaching options for prepaid royalty funding

Purpose of the issue

Other

Additional Details

Free-attaching options for prepaid royalty funding



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	57,623,565

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAM : OPTION EXPIRING 07-DEC-2026 EX \$0.20	750,000
HVYAN : OPTION EXPIRING 07-DEC-2026 EX \$0.25	750,000
HVYAO : OPTION EXPIRING 07-DEC-2026 EX \$0.30	1,500,000
HVYAP : OPTION EXPIRING 07-DEC-2026 EX \$0.1399	1,500,000
HVYAQ : OPTION EXPIRING 06-DEC-2026 EX \$0.1399	300,000
HVYAF : OPTION EXPIRING 14-SEP-2024 EX \$0.25	10,000,000
HVYAI : OPTION EXPIRING 03-APR-2026 EX \$0.2894	500,000
HVYAJ : OPTION EXPIRING 03-APR-2026 EX \$0.3618	500,000
HVYAK : PERFORMANCE RIGHTS	2,940,408
HVYAH : OPTION EXPIRING 03-APR-2026 EX \$0.2171	500,000
HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25	750,000
New class - code to be confirmed : Unquoted \$0.25 options expiring 2 years from issue date	150,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

150,000 Unquoted \$0.25 options expiring 2 years from issue date

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No