

ASX ANNOUNCEMENT

Key Management Appointments

Evolution Energy Minerals Limited (Evolution or the Company) (ASX: EV1, FSE: P77) is pleased to announce the strategic appointment of several key managerial positions as part of its preparation for project financing and execution of the Chilalo Graphite Project.

Grant Dyker has been named Chief Financial Officer, effective May 27, 2024. With over two decades of experience in senior executive roles, Mr. Dyker brings a wealth of expertise to the position, having previously served as CFO for multiple ASX-listed resources companies. His track record includes successfully leading and managing major project and corporate financing endeavours, encompassing project and corporate debt funding totalling A\$1.2 billion, as well as securing new equity funding amounting to A\$670 million.

Jay Stephenson assumes the role of Company Secretary with immediate effect, succeeding Stuart McKenzie. With a career spanning more than 35 years, Mr. Stephenson possesses extensive experience in business development and company secretarial duties across both listed and unlisted entities. His previous roles as Director, Chief Financial Officer, and Company Secretary have involved overseeing various critical processes such as business acquisitions, mergers, initial public offerings, capital raisings, and business restructuring, in addition to managing all aspects of finance for organisations.

The appointments of Mr. Dyker, Mr. Stephenson, and John Nolan assuming the Chief Operating Officer role underscores the Company's commitment to advancing the Chilalo Graphite Project towards financing, construction, and the advancement of its downstream processing strategy in the United States.

Evolution's Managing Director, Phil Hoskins, commented:

"We are pleased to announce the strategic appointments of Grant Dyker as Chief Financial Officer and Jay Stephenson as Company Secretary, both of whom bring extensive experience and expertise to their respective roles.

"Mr. Dyker's distinguished career in senior executive positions, coupled with his successful track record in project and corporate financing, positions him well to drive our financial strategies forward. Likewise, Mr. Stephenson's extensive background in business development and finance management will be instrumental in steering our organizational processes.

"These appointments support our commitment to advancing the Chilalo Graphite Project and realising our downstream processing strategy in the United States. We are confident that their collective leadership will greatly contribute to our success as we prepare for project financing and execution."

This announcement has been approved for release by Evolution's Board of Directors.

For further information please contact:

Phil Hoskins

Managing Director
phoskins@ev1minerals.com.au
T: +61 8 9200 4960

Andrew Rowell

White Noise Communications
andrew@whitenoisecomms.com
T: +61 400 466 226

ABOUT EVOLUTION (ASX:EV1)



Development ready

Chilalo Graphite Project in Tanzania



Chilalo Project

High margin, low capex



BTR strategic partnership

Transformational offtake, funding and downstream collaboration



Battery suitability

Premium quality CSPG produced from fines



Vertically integrated strategy

Accelerated and de-risked partnership model with proven technology

Evolution's vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.

EVOLUTION
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