

RELEASE FROM VOLUNTARY ESCROW

Arizona Lithium Limited (ASX: AZL, AZLO, AZLOA, OTC: AZLAF) (“Arizona Lithium”, “AZL” or “the Company”), a company focused on the sustainable development of two large Lithium development projects in North America, the Big Sandy Lithium Project (“Big Sandy”) and the Prairie Lithium Project (“Prairie”), advises that the following securities will be released from escrow on 27 March 2024.

Security Description	Number
Ordinary Fully Paid	55,196,488

As set out in the Appendix 2A lodged on 27 March 2023, a portion of the AZL shares issued to Prairie Lithium Shareholders as consideration for the Prairie Acquisition were subject to voluntary escrow for three months, six months, nine months and twelve months. The AZL shares to be released from escrow on 27 March 2024 relate to the completion of the twelve-month escrow period.

This ASX announcement is authorised for release by the Managing Director.

For further information please contact:

Mr. Paul Lloyd
Managing Director
Tel. +61 419 945 395
paul@arizonalithium.com