

## Upcoming Expiry of Unlisted Options

Indiana Resources Limited (ASX:IDA) (**Indiana** or the **Company**) advises that unlisted options with an exercise price of \$0.08 per option are scheduled to expire at 5:00pm (AWST) on Monday, 22 April 2024 ("Expiry Date").

There is no obligation on optionholders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease.

The Company has despatched a reminder letter to optionholders, which is appended to this announcement.

### Ends

*This announcement is authorised for release to the market by the Chair of Indiana Resources Limited with the authority from the Board of Directors.*

*For further information, please contact:*

**Bronwyn Barnes**  
**Executive Chairman**  
**T: +61 (0) 417 093 256**

**Kate Stoney / Josh Merriman**  
**Joint Company Secretaries**  
**T: +61 (8) 6241 1870**

To find out more, please visit [www.indianaresources.com.au](http://www.indianaresources.com.au)

#### CAPITAL STRUCTURE

**617,337,061**  
Shares on Issue  
**A\$0.077**  
Share Price  
**48M**  
Market Cap

#### BOARD & MANAGEMENT

**Bronwyn Barnes**  
Executive Chair  
**Robert (Bob) Adam**  
Non-Executive Director  
**Maja McGuire**  
Non-Executive Director

**Kate Stoney**  
CFO & Joint Company Secretary  
**Josh Merriman**  
Joint Company Secretary

#### CONTACT US

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25 March 2024

Dear Optionholder

### Upcoming Expiry of Unlisted Options in Indiana Resources Ltd

You are the registered holder of unlisted options in Indiana Resources Ltd (**ASX:IDA**) (**Indiana** or **Company**), which are exercisable at \$0.08 and expire on Monday, 22 April 2024 (**Options**).

The Company is writing to advise you of the following:

1. The Options entitle you to acquire one fully paid ordinary share (**Share**) in the Company for each Option you choose to exercise.
2. The exercise price of the Options is \$0.08 per Option.
3. The Options expire at 5:00pm AWST on Monday, 22 April 2024 (**Expiry Date**).
4. The 30-day volume-weighted average price of the Company's Shares in the period leading up to the date of this letter was \$0.081 per Share.

An exercise form for the Options is appended to this letter (**Exercise Form**).

If you wish to exercise your Options, you must return a completed Exercise Form to the Company and make payment of \$0.08 per Option, to be received in cleared funds no later than 5:00pm (AWST) on Monday, 22 April 2024.

If you do not wish to exercise your Options, no further action is required and your Options will lapse on the Expiry Date.

Completed Exercise Forms should be returned to the Company by email at [info@indianaresources.com.au](mailto:info@indianaresources.com.au). Payment details are included on the Exercise Form.

Should you have any queries in relation to the Options, please contact the Company by email at [info@indianaresources.com.au](mailto:info@indianaresources.com.au) or by phone on +61 (8) 6241 1870. The Company encourages you to seek professional advice if you are unsure about whether to exercise the Options.

Yours faithfully



Kate Stoney  
**Joint Company Secretary**



Josh Merriman  
**Joint Company Secretary**