



Announcement Summary

Entity name

CALIMA ENERGY LIMITED

Date of this announcement

Tuesday March 26, 2024

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CE1	ORDINARY FULLY PAID	130,000	26/03/2026
CE1	ORDINARY FULLY PAID	7,230,000	26/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CALIMA ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

17117227086

1.3 ASX issuer code

CE1

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CE1AI : PERFORMANCE RIGHTS CLASS F

TO (Existing Class)

ASX +Security code and description

CE1 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

130,000

The first date the options were exercised or other +convertible securities were converted

26/3/2026

The last date the options were exercised or other +convertible securities were converted

26/3/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

26/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

130,000

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class



FROM (Existing Class)

ASX +Security code and description

CE1AM : PERFORMANCE RIGHTS CLASS G

TO (Existing Class)

ASX +Security code and description

CE1 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

7,230,000

The first date the options were exercised or other +convertible securities were converted

26/3/2024

The last date the options were exercised or other +convertible securities were converted

26/3/2024

Is this all of the options or other +convertible securities on issue of that type?

Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

26/3/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

7,230,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CE1 : ORDINARY FULLY PAID	625,720,769

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CE1AI : PERFORMANCE RIGHTS CLASS F	527,250
CE1AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,939,000
CE1AM : PERFORMANCE RIGHTS CLASS G	0
CE1AD : PERFORMANCE RIGHTS	2,500,000
CE1AJ : OPTION EXPIRING 13-OCT-2025 EX \$0.1438	1,500,000
CE1AK : OPTION EXPIRING 30-NOV-2024 EX \$0.1438	1,000,000
CE1AL : OPTION EXPIRING 30-NOV-2024 EX \$0.1838	1,500,000