



26 MARCH 2024  
ASX RELEASE

## Completion of Retail Entitlement Offer

Cosmo Metals Limited (Cosmo or the Company) (ASX:CMO) is pleased to confirm that its Non-Renounceable Retail Entitlement Offer of two (2) shares for every three (3) shares held by eligible shareholders at an issue price of \$0.04 per share closed on 21 March 2024.

Eligible shareholders who applied for their full entitlement under the Retail Entitlement Offer were also able to apply for new shares in excess of their entitlement, through a shortfall offer.

The results of the Retail Entitlement Offer are as follows:

	Number of Shares	Gross Proceeds	Percentage of Entitlement Offer
Total number of shares offered under the Retail Entitlement Offer (including ineligible holdings)	27,131,112	\$1,085,244	100%
Total number of shares applied for by eligible shareholders	3,143,548	\$125,742	12%
Total number of shares subscribed under the Shortfall Offer	1,140,685	\$45,627	4%
Subtotal (total applications)	4,284,233	\$171,369	16%
Under subscription	22,846,879	\$913,875	84%

The Directors have elected to allocate the shortfall to shareholders who applied for shares in excess of their entitlement, in exercise of their discretion in accordance with the allocation policy set out in section 2.14 of the Company's Entitlement Offer Prospectus dated 19 February 2024.

Under the terms of the Retail Entitlement Offer, the Directors have reserved the right to allocate the shortfall of 22,846,879 ordinary shares at their discretion under the Underwriting Agreement.

It is expected that the allocation of the shortfall shares under the Retail Entitlement Offer will be completed by 5 April 2024.

The Board of Cosmo Metals Limited would like to thank all shareholders for their continued support.

**This announcement is authorised for release to the ASX by the Board of Cosmo Metals Ltd.**



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**About Cosmo Metals Ltd**

Cosmo Metals Ltd (Cosmo; ASX: CMO) is an ASX-listed, gold and base metals exploration company with key projects located in Western Australia.

In early 2024, Cosmo announced that it had exercised an option to acquire the Kanowna Gold Project (KGP) located adjacent to the 7m ounce Au Kanowna Belle gold mine some 13km north of Kalgoorlie.

Cosmo is also active in the underexplored Yamarna Belt in the Eastern Goldfields region which is considered highly prospective for copper-nickel-cobalt (Cu-Ni-Co) and platinum group elements (PGE).

Cosmo’s activities are supported by a well-regarded technical team who are advancing exploration on multiple fronts to unlock the potential of both the KGP and Yamarna Projects.



**Compliance Statement**

*The information in this announcement that relates to Exploration Results for the Kanowna Gold Project is contained in the Company’s announcements to ASX released 17 January 2024 ‘Kanowna Gold Project Acquisition’ and 19 February 2024 ‘Cosmo Exercises Option to Acquire Kanowna Gold Project’. The Company confirms that it is not aware of any new information or data that materially affects the information included in its previous announcements.*

**Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Cosmo’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Cosmo believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*