



ASX Announcement | 27 March 2024

Vesting of CEO Convertible Securities

Ora Gold Limited ACN 085 782 994 (ASX: OAU) (**Company**) wishes to advise that:

- 33,000,000 tranche 1 performance rights and 33,000,000 tranche 2 performance rights in the Company (**Performance Rights**) issued to the Company's Chief Executive Officer (**CEO**), Mr Alexander Passmore, have vested following satisfaction of the relevant vesting conditions; and
- the 12,967,201 tranche 1 options and 12,967,201 tranche 2 options in the Company (**Options**) issued to the CEO will vest following satisfaction of the relevant vesting condition that an exercise notice in respect to the Tranche 1 and Tranche 2 Performance Rights is issued.

The Performance Rights and Options were issued on 27 March 2023 with the approval of the Company's shareholders in general meeting. The Performance Rights and Options terms are provided in the Company's Notice of General Meeting dated and released to ASX on 24 February 2023 (**Notice**). The Performance Rights may be converted, and the Options may be exercised, into fully paid ordinary shares in the capital of the Company on the terms detailed in the Notice.

The announcement has been authorised for release to ASX by the Board of Ora Gold Limited.

For further information contact:

Mr Frank DeMarte
Executive Director and Company Secretary
+61 8 9389 6927
info@ora.gold