

ASX ANNOUNCEMENT

27 MARCH 2024

Peppermint secures new tech development contracts with strategic partners**Highlights**

- Peppermint Bizmoto Inc. secures three new technology development contracts with strategic co-op partners, MASS-SPECC Cooperative Development Center ("MASS-SPECC") and Cooperative Health Management Federation ("CHMF").
- Combined value of these new contracts worth circa AUD\$53,000.
- New development contracts extend Peppermint Bizmoto's strong working relationships with MASS-SPECC (two new contracts) and CHMF (one new contract).
- Co-op partners continuing to invest in technology to assist the digital transformation of their respective membership base and provide easy access to Peppermint Bizmoto's Electronic Money Issuer ("EMI") wallet services.
- MASS-SPECC is the oldest and largest regional cooperative federation in the Philippines, representing 361 member cooperatives with approximately 3.4 million individual members.
- CHMF is a leading Filipino health management organisation, representing almost 58,000 policy holders and 825 health providers across 185 cooperatives.
- Peppermint Innovation CEO Chris Kain invited to participate in panel discussion at MASS-SPECC's 2024 CO-OPERating for Inclusive Growth and Community Resilience Conference on 29 May.

PERTH, AUSTRALIA, 27 MARCH 2024: Peppermint Innovation Ltd (ASX: PIL) ("Peppermint" or "the Company") is pleased to advise it has secured three new development contracts with strategic co-operative partners, MASS-SPECC Cooperative Development Center ("MASS-SPECC") and Cooperative Health Management Federation ("CHMF").

The combined value of the three new contracts is more than AUD\$53,000.

Peppermint Bizmoto will deliver an Application Programming Interface ("API") service that seamlessly integrates MASS-SPECC member co-operatives with existing mobile apps and access to the Pinoy Co-op EMI wallet services, ensuring secure and efficient communication between the cooperative's mobile app and the Pinoy Coop API services. The contract value is Php 680,000, excluding VAT (circa AUD \$18,465).

The second MASS-SPECC contract will see Peppermint enhance the Pinoy Coop mobile registration process, with the goal of making the overall experience better for Pinoy Coop members. The value of the contract is Php 460,470, excluding VAT (circa AUD \$12,503).

The third contact requires Peppermint Bizmoto Inc. to develop an API to enhance the services of CHMF's 1coophealth system. The project aims to seamlessly integrate several co-op systems with



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CHMF's 1coophealth system, enabling features such as automatic onboarding, member updates and availment counts. The value of the contract is Php 846,800, excluding VAT (circa AUD \$22,994).

The three contracts extend Peppermint Bizmoto's strong working relationship with MASS-SPECC and CHMF, who are each continuing to invest in technology improvements that help their members to digitally onboard to their respective mobile Apps and provide easy access to Peppermint Bizmoto's range of EMI wallet services.

In recognition of the Company's strategic partnership with MASS-SPECC, Peppermint's Managing Director and Chief Executive Officer Chris Kain has been invited to participate in MASS-SPECC's 54th Co-op Leaders Congress and 50th General Assembly, to be held in the Philippines in late May 2024.

The theme of the 2024 CO-OPvention is **"CO-OPERating for Inclusive Growth and Community Resilience."** Approximately 1,000 cooperative leaders are expected to attend the congress which MASS-SPECC says will be a pivotal platform for dialogue, collaboration and knowledge exchange.

Peppermint's Managing Director and CEO Chris Kain said: "The new development contracts are further recognition of the strong working relationship that Peppermint has with its strategic partners, MASS-SPECC and CHMF. A relationship established over many years.

"MASS-SPECC and CHMF are fully invested in their respective technology projects and are committed to onboarding their members as quickly as possible, as well as offering additional services via Peppermint's Bizmoto EMI wallet.

"As I've mentioned previously, the economics of the MASS-SPECC partnership are very compelling for Peppermint, with the Company forecast to earn on average 10c for every completed transaction via the Pinoy Coop Mobile App. This is in addition to revenue already earned to date by the Company from the development and delivery of the App under license, as well as revenues to be earned from the App's full deployment and ongoing service and maintenance of the App for up to five years.

"The additional investment in these two enhancement technical development contracts demonstrates very clearly that Mass Specc are committed to upscaling membership enrolments to their Pinoy Coop Mobile App as soon as possible.

"Our strategic relationship with CHMF also positions Peppermint to make greater use of our EMI Licence by potentially offering services to their loyal customers and providers, much like we're currently doing with MASS-SPECC.

"CHMF represents more than 825 health providers, across 185 cooperatives and almost 58,000 policy holders. Peppermint looks forward to seamlessly integrating several co-op systems with CHMF's 1coophealth system, as well as enabling automatic onboarding, member updates and availment counts."

Ends



This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Forward Looking Statements: Statements regarding plans with respect to Peppermint's business plans are forward looking statements. There can be no assurance that Peppermint's plans will proceed as expected and there can be no assurance that Peppermint will be able to increase revenue.

