



ASX Announcement

27 March 2024

Court Approves 92 Energy merger with ATHA Energy

92 Energy Shares will be suspended from trading on ASX on 28 March 2024

92 Energy Limited (ASX: 92E, OTCQX: NTELF) (**92 Energy** or **Company**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement, pursuant to which ATHA Energy Corp. (TSXV: SASK) (FRA: X5U) (OTCQB: SASKF) (**ATHA**) will acquire all of the fully paid ordinary shares in 92 Energy (**92 Energy Shares**) (**Scheme**).

92 Energy Managing Director Siobhan Lancaster said: “The merger with ATHA begins a new chapter of opportunity for 92 Energy shareholders. With significant funding, an exceptional team in place, the Gemini discovery, Angilak’s historical resource and the largest land package in the Athabasca and Thelon Basin, ATHA is set to accelerate exploration. 92 Energy has enjoyed significant exploration success since listing, culminating in its discovery of the GMZ, and I would like to thank the 92 Energy board, management, shareholders and advisors for their invaluable support and contributions.”

Troy Boisjoli, CEO of ATHA, commented: “We are thrilled to have received the overwhelming level of support from 92 Energy’s shareholders in the previously announced vote to approve the transaction and would like to express our appreciation for their confidence in our vision for the combined entity’s future. We believe this confidence speaks volumes about the opportunity we have in front of us to create the leading uranium exploration company and between world-class assets, strong financial position, and ongoing exploration momentum, we feel well-positioned to achieve this goal.”

LODGEMENT OF COURT ORDERS

Pursuant to section 411(10) of the *Corporations Act 2001* (Cth), the Scheme will become legally effective upon lodgement of an office copy of the Court’s orders with the Australian Securities and Investments Commission (**ASIC**).

92 Energy expects to lodge an office copy of the Court’s orders with respect to the Scheme with ASIC tomorrow, Thursday, 28 March 2024, at which time the Scheme will become legally effective (**Effective**).

92 Energy intends to apply for 92 Energy Shares to be suspended from trading on ASX, subject to the Scheme becoming Effective, with effect from the close of trading on Thursday, 28 March 2024.

INDICATIVE TIMETABLE

The key dates and times for the Scheme are as follows:

Effective Date of the Scheme	Thursday, 28 March 2024
Election Time for electing selling scheme participants	Tuesday, 2 April 2024 at 5:00pm (AWST)
Record Date	Thursday, 4 April 2024 at 4:00pm (AWST)
Implementation Date	Thursday, 11 April 2024*



Commencement of dispatch of direct registration statement advice for new ATHA shares issued as Scheme consideration	Thursday, 11 April 2024
Termination of official quotation of 92 Energy Shares on ASX and 92 Energy to be removed from the official list of ASX	Friday, 12 April 2024

** Due to the time zone differences between Canada and Australia, certain acts relating to the implementation of the Scheme may occur on Wednesday, 10 April 2024 during Canada's business hours so as to enable implementation to occur on Thursday, 11 April 2024 during Australia's business hours.*

All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of 92 Energy and ATHA. Any changes to the above timetable will be announced to the ASX and will be available under 92 Energy's profile on the ASX at <https://www.asx.com.au/>.

FURTHER INFORMATION

If you have any questions about the Scheme, please contact the 92 Energy Information Line on 1300 441 599 (within Australia) or +61 2 9068 1927 (outside Australia) Monday to Friday (excluding public holidays) between 8:30am to 5:00pm (AWST).

This announcement is authorised for release by the Board of 92 Energy Limited.

-END-

For further information contact:

Siobhan Lancaster
Managing Director/CEO
92 Energy Limited
+61 2 9299 9690

ABOUT 92 Energy Limited

92 Energy Limited is an Australian, ASX listed, uranium exploration company targeting high-grade unconformity associated uranium in the Athabasca Basin, Saskatchewan, Canada. On the fourth hole of its inaugural exploration drilling program, 92 Energy made a uranium discovery at its Gemini project, known as the Gemini Mineralization Zone or 'GMZ'.

The Company owns a 100% interest in its 61 mineral claims in the world-class Athabasca Basin. The claims make up the Company's 10 projects, being Gemini, Tower, Clover, Powerline, Wares, Wormboiler, Murphy, Cable, Snowbird and Alpine.

www.92energy.com



Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Not an offer of securities

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions registered under the US Securities Act or exempt from, or not subject to, the registration of the US Securities Act and