

## TRIANGLE OVERSUBSCRIBED ENTITLEMENT OFFER CLOSES

### Highlights

- **Non-renounceable Entitlement Offer seeking to raise \$1.5 million closes oversubscribed**
- **Overwhelming strong support from existing shareholders, including directors**
- **Funding to be used for exploration and drilling of Triangle's Perth Basin assets (L7 and EP437)**

Triangle Energy (Global) Limited (**Triangle Energy / the Company**) (ASX:TEG) advises that the Non-renounceable Entitlement Offer (**Entitlement Offer**) to eligible shareholders has closed on Monday, 25 March 2024.

The Company is pleased to advise that strong demand was received for the Entitlement Offer and that the Shortfall Offer was oversubscribed by eligible shareholders.

Funds raised from the Entitlement Offer, together with the Company's existing cash reserves will be used on the following key projects:

- exploration and drilling of the Company's Perth Basin assets (L7 and EP437); and for
- general working capital purposes.

*Triangle's Managing Director, Mr Conrad Todd said "Triangle Energy Global (TEG) is pleased to see the overwhelming support from existing shareholders for our oversubscribed Entitlement Offer. The strong support demonstrates that shareholders appreciate and approve the Company's ongoing growth and development. This capital raising will allow Triangle to explore and drill Triangle's Perth Basin assets comprising L7 and EP437 Permits."*

The results of the Entitlement Offer and Shortfall Offer are presented below:

	Number of Shares	Gross Proceeds
Entitlement Offer applications received	44,620,080	\$713,923
Shortfall Offer applications received	137,642,931	\$2,202,287
<b>Total applications received</b>	<b>182,263,011</b>	<b>\$2,916,210</b>
Entitlement Offer acceptances	44,620,080	\$713,923
Shortfall Offer acceptances	50,176,490	\$802,826
<b>Total applications accepted</b>	<b>94,796,570</b>	<b>\$1,516,749</b>

The issue of Securities under the Entitlement Offer and Shortfall Offer is expected to take place on Thursday, 28 March 2024.

All New Shares issued pursuant to the Entitlement Offer will be issued as fully paid and will rank equally in all respects with the Existing Shares on issue.

Under the Entitlement Offer, the Company will also be issuing one free attaching New Option for every two Shares subscribed. Accordingly, 47,398,404 New Options will be issued, each exercisable at \$0.025 and expiring on 30 June 2025, in the same class as the Company's existing Listed Options (ASX:TEGO).

**Authorised for Release by:** The Board of Directors

**ENDS**

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### **About Triangle Energy (Global) Ltd**

*Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production license and the adjacent EP 437 exploration license, both located in the Perth Basin. In the UK Triangle has a 50% interest in the recently awarded P2628 licence comprising four blocks containing the Cragganmore gasfield Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 100% operating interest in the Reids Dome production license (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.*

*Triangle Energy UK Ltd is a wholly owned subsidiary of Triangle Energy (Global) Ltd, registered in the UK.*