

Minimum Holding Share Buy-Back

Strike Energy Limited (ACN 078 012 745) (ASX: STX) (**Company**) intends to undertake a minimum holding buy-back for holders of unmarketable parcels of ordinary shares in the Company (**Buy-Back**). Under the ASX Listing Rules, any shareholding valued at less than \$500 is considered to be an “unmarketable parcel” of shares.

The Buy-Back will allow shareholders who hold unmarketable parcels of ordinary shares in the Company as at 7:00pm AEST on 25 March 2024 (**Record Date**) (**Eligible Shareholders**) to sell their ordinary shares back to the Company at the Buy-Back price of \$0.24 per share, being the 5 day VWAP of the trading days before the Record Date (**Buy-Back Price**). Shares bought back by the Company will be cancelled once transferred in accordance with the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Buy-Back will be undertaken in accordance with the Company’s Constitution and the Corporations Act.

The Company has decided to undertake the Buy-Back to assist Eligible Shareholders to sell and realise the value of their shares without incurring brokerage fees and other expenses. The Company will pay for all costs related to the Buy-Back (excluding tax consequences from the sale which remains the Eligible Shareholder’s responsibility). The Buy-Back will also assist in reducing administrative costs associated with maintaining a large number of very small holdings.

In accordance with the Corporations Act, the Company does not require shareholder approval for the Buy-Back, however Eligible Shareholders are able to opt-out of the Buy-Back by giving written notice to the Company of their desire to be exempted from the Buy-Back by 5:00pm (AEST) on 9 May 2024.

Based on the Buy-Back Price per share and the register of members of the Company as at the Record Date:

- a) an unmarketable parcel of shares is any shareholding of 2,083 ordinary shares or less, based on the Buy-Back Price;
- b) 1,569 shareholders hold an unmarketable parcel of ordinary shares;
- c) a total of 2,034,041 shares were held by Eligible Shareholders, which represents 0.07% of the Company’s share register; and
- d) the aggregate value of the Company’s ordinary shares held by Eligible Shareholders is \$488,169.84.

Shareholders who own more than 2,083 ordinary shares on the Record Date will not be eligible to participate in the Buy-Back.

The Company is sending the **attached** letter to Eligible Shareholders. Eligible Shareholders who wish to retain their shares must complete and return a share retention form to the Company by 5:00pm AEST on 9 May 2024.



The key dates of the Buy-Back are:

Action	Date
Record Date for Buy-Back	7:00pm (AEST) on 25 March 2024
Announcement of Record Date for Buy-Back	28 March 2024
Dispatch of letter and Share Retention Form to Eligible Shareholders	28 March 2024
Closing date for receipt of Share Retention Forms	5:00pm (AEST) on 9 May 2024
Announcement of outcome of the Buy-Back	14 May 2024
Remittance of proceeds to Eligible Shareholders whose shares are bought back under the Buy-Back	21 May 2024

The Company may modify these dates or suspend or terminate the Buy-Back. Any modification, suspension or termination will be notified by written notice to ASX.

Shareholders with queries regarding the Buy-Back may contact the Company on +61 8 7099 7400 during Western Australian business hours.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

Company Contact

Emma Alexander

Investor Relations & Corporate Manager
Strike Energy Limited
+61 419 877 137
emma.alexander@strikeenergy.com.au

Media Contacts

Paul Ryan

Citadel-MAGNUS
0409 296 511
pryan@citadelmagnus.com

Strike Energy Limited

ABN 59 078 012 745

All correspondence to

Boardroom Pty Limited

GPO Box 3993

Sydney NSW 2001

Tel: 1300 737 760 (within Aust)

Tel: + 61 2 9290 9600 (outside Aust)

Fax: + 61 2 9279 0664

www.boardroomlimited.com.au

corporateactions@boardroomlimited.com.au

Subregister

SRN/HIN.

Share Retention Form

IMPORTANT: This is an important document and requires your immediate attention. Strike Energy Limited (**Company**) is implementing a share Buy-Back of ordinary shares for holders of less than a marketable parcel defined as shares valued at less than \$500 (**Unmarketable Parcel Buy-Back**). Further details regarding the Unmarketable Parcel Buy-Back are set out in the letter sent to you from the Company dated 28 March 2024, which accompanies this form. If you **do not want** the parcel of shares in the Company referred to below cancelled under the Buy Back, you must complete this form and return it so that it is received by the Company's share registry no later than 5.00pm (AEST) on 9 May 2024. If you are in any doubt as to how to deal with this form, you should consult your professional adviser.

If your holding of the Company's shares increases to more than \$500 by on market purchases or otherwise, then your holding will not be cancelled under the Buy Back Facility.

A Number of shares held as at Record Date

The number of shares that you held at 7pm (AEST) on 25 March 2024:

B Retention of shares

I/We refer to the **Unmarketable Parcel Buy-Back** letter from the Company dated 28 March 2024 and hereby give notice that I/we would like to retain my / our shares.

C Contact details (Enter your contact details below)

CONTACT NAME	TELEPHONE WORK	TELEPHONE HOME	EMAIL ADDRESS
	()	()	

D Shareholder Signature

By signing and returning this form, I/we confirm that I/we understand that my/our shares will **NOT BE CANCELLED** under the Buy Back Facility.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day

Month

Year

This form must be received by no later than 5.00pm (AEST) on Thursday, 9 May 2024

LODGEMENT INSTRUCTIONS ARE ON THE REVERSE OF THIS FORM

Additional information

How to complete this form

- A. This is the number of shares that you held at 7pm (AEST) on 25 March 2024.
- B. If you would like to retain your shares, please mark the box on the front of this form and return it to the Company's share registry in accordance with the lodgement instructions below. If this form is not received by 5.00pm (AEST) on 9 May 2024, and you have not otherwise validly notified the Company that you wish to retain your shares, the Company will be entitled to Buy-Back your shares on your behalf. **IF YOU WOULD LIKE THE COMPANY TO BUY-BACK YOUR SHARES, YOU SHOULD NOT COMPLETE THIS FORM.**
- C. Enter your **contact details** so we may contact you regarding your form.
- D. The form **must** be signed. In the spaces provided you must sign this form as follows:

Individual: Where the holding is in only one name, this form is to be signed by the securityholder.

Joint Holding: Where the holding is in more than one name, all the securityholders must sign.

Power of Attorney: To sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. **Please indicate the office held by signing in the appropriate place.**

Lodgement of this Form

If you wish to retain your shares, this form must be completed and returned to the share registry by no later than 5.00pm (AEST) on 9 May 2024. If you are returning your form by post, please allow sufficient time for collection and delivery by postal services. The postal rule does not apply, which means that to be valid your completed form must be received by no later than 5.00pm (AEST) on 9 May 2024.

Mailing address:

Strike Energy Limited
C/- Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

Delivery address:

Strike Energy Limited
C/- Boardroom Pty Limited
Level 8
210 George Street
SYDNEY NSW 2000

Consolidation of shareholdings

If you have more than one holding on the Strike Energy Limited register, you should consider consolidating them. For further information regarding this, please contact Boardroom Pty Limited on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

Changes of Address Supported by your Signature(s)

If your address is not exactly as shown, please provide details below. This is only relevant for Issuer Sponsored registered holdings. CHESS holders must notify your sponsoring broker for amendments to holdings on the CHESS Subregister.

CHANGE OF ADDRESS DETAILS – ISSUER SPONSORED ONLY		
SIGN HERE FOR ADDRESS AMENDMENTS:		

Shareholder 1 (Individual) /
Sole Director & Sole Company
Secretary

Joint Shareholder 2 (Individual) /
Director

Joint Shareholder 3 (Individual) /
Director/Company Secretary
(Delete one)

Privacy Statement

Boardroom Pty Limited advises that Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your share holding and if some or all of the information is not collected then it might not be possible to administer your share holding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on the Form. Our privacy policy is available on our website (<https://boardroomlimited.com.au/corp/privacy-policy>).

28 March 2024

Dear Shareholder,

Unmarketable Parcel Share Buy-Back – Notice to Eligible Shareholders

As announced on 28 March 2024, Strike Energy Limited (ASX:STX) (**Strike** or **Company**) is pleased to advise that the Company intends to undertake a buy-back of unmarketable parcels of ordinary shares in the Company as at 25 March 2024 (**Buy-Back**) at \$0.24 per share (**Buy-Back Price**).

The Buy-Back is being conducted in accordance with the Company's Constitution and the *Corporations Act 2001* (Cth) (**Corporations Act**).

Under the ASX Listing Rules, any shareholding valued at less than A\$500 is considered to be an unmarketable parcel.

The Buy-Back allows shareholders holding an unmarketable parcel as at 25 March 2024 (**Record Date**) (**Eligible Shareholders**) an opportunity to sell and realise the value of their shares without incurring brokerage fees and other expenses. Additionally, the Buy-Back will reduce administrative costs associated with maintaining a large number of very small holdings.

You are recorded on the Company's share register as the holder of an unmarketable parcel of ordinary shares as at the Record Date and are, therefore, an Eligible Shareholder.

Based on the Buy-Back Price (being the 5-day VWAP at the close of trading on the Record Date rounded down to the nearest whole cent) and the register of members of the Company as at the Record Date:

- a holding of 2,083 ordinary shares or less constitutes an unmarketable parcel;
- there were 1,569 holders of an unmarketable parcel of ordinary shares;
- a total of 2,034,041 shares were held by Eligible Shareholders, which represents 0.07% of the Company's share register; and
- the aggregate value of the Company's ordinary shares held by Eligible Shareholders is \$488,169.84

To retain your shareholding in the Company, you **MUST** return the **attached** Retention Form in accordance with the instructions on the Retention Form, by no later than 5:00pm (AEST) on 9 May 2024 (**Closing Date**). The Company will not buy-back your ordinary shares if you wish to retain your shareholding and have completed and returned the Retention Form in accordance with the above instructions.

If you wish for the Company to purchase your shares at the Buy-Back Price, you do not need to do anything. If your shareholding is purchased, the sale proceeds will be forwarded

to you by the Company as soon as practicable. You will not need to appoint a broker or pay the brokerage and handling costs associated with the sale of shares under the Buy-Back.

Please note that tax consequences from the sale of your shares will be your responsibility.

Shares purchased by the Company under the Buy-Back will be cancelled in accordance with section 257H of the Corporations Act.

Please be aware that the fact that your holding of ordinary shares is described in this letter as an “unmarketable parcel” does not mean that you cannot sell your ordinary shares at any time. The use of the term “unmarketable parcel” in this letter is to identify the value of ordinary shares which are eligible for sale under the Buy-Back.

The Company makes no recommendation as to whether you should participate in the Buy-Back. You should seek independent professional advice when deciding whether to retain your shares or if you have any questions on how a sale of shares under the Buy-Back may affect you.

The key dates for the Buy-Back are:

Action	Date
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The Company may modify these dates or suspend or terminate the Buy-Back. Any modification, suspension or termination will be notified by written notice to ASX.

If you require further information in respect of the Buy-Back, please contact the Company on +61 8 7099 7400 during Western Australian business hours.

Yours Faithfully,



Stuart Nicholls
Managing Directors & Chief Executive Officer