



Announcement Summary

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**Entity name**

LOYAL LITHIUM LIMITED

**Date of this announcement**

Thursday March 28, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted Options ex at \$0.75 and exp 02 Feb 2027, subject to vesting conditions	1,200,000	28/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LOYAL LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

644564241

**1.3 ASX issuer code**

LLI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/3/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Options ex at \$0.75 and exp 02 Feb 2027, subject to vesting conditions

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

28/3/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX Announcement - 28 March 2024

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.75000000

**Expiry date**

2/2/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

LLI : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Long Term Incentive Scheme - <https://www.asx.com.au/asxpdf/20210702/pdf/44xz56k2fjk5bk.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Darren Campbell  
 200,000 - After 12 months of continuous employment  
 200,000 - After 18 months of continuous employment  
 200,000 After 24 months of continuous employment  
 Chris Kelly  
 200,000 - After 12 months of continuous employment  
 200,000 - After 18 months of continuous employment  
 200,000 After 24 months of continuous employment



Issue details

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**Number of +securities**

1,200,000

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LLI : ORDINARY FULLY PAID	83,287,319

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LLIAM : OPTION EXPIRING 06-JUL-2024 EX \$0.30	4,000,000
LLIAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLIAI : OPTION EXPIRING 25-JUL-2025 EX \$0.35	1,000,000
LLIAJ : PERFORMANCE RIGHTS	4,600,000
LLIAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLIAR : PERFORMANCE RIGHTS RESTRICTED	2,500,000
LLIAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLIAN : ORDINARY FULLY PAID RESTRICTED	2,000,000
LLIAS : PERFORMANCE SHARES RESTRICTED	3,000,000
LLIAO : ORDINARY FULLY PAID RESTRICTED	15,250,000
LLIAP : OPTION EXPIRING 28-MAR-2026 RESTRICTED	4,000,000
LLIAU : ORDINARY FULLY PAID RESTRICTED	1,000,000
LLIAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000
LLIAB : OPTION EXPIRING 06-JUL-2024 EX \$0.30	12,535,550
LLIAD : OPTION EXPIRING 02-MAY-2025 EX \$0.45	500,000



New class - code to be confirmed : Unquoted Options ex at \$0.75 and exp 02 Feb 2027,  
subject to vesting conditions

1,200,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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