

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NORFOLK METALS LIMITED
ABN	38 652 438 385

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leonardo Pilapil
Date of last notice	9 October 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Worldview Investments Pty Ltd <Primavera Fresh Family Trust> of which Leonardo Pilapil is a registered beneficiary of.
Date of change	22 March 2024
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 500,000 Unquoted Options with an exercise price of \$0.25 and expiry date of 18 November 2026 (Indirect escrowed). 2. 330,000 Unquoted Options with an exercise price of \$0.30 and expiry date of 29 November 2026 (Direct). 2. 333,333 NFLO Quoted Options
Class	Unquoted Options with an exercise price of \$0.25 and expiry date of 18 November 2026
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil as options were released from escrow.

+ See chapter 19 for defined terms.

No. of securities held after change	<ol style="list-style-type: none"> 1. 500,000 Unquoted Options with an exercise price of \$0.25 and expiry date of 18 November 2026 (Indirect). 2. 330,000 Unquoted Options with an exercise price of \$0.30 and expiry date of 29 November 2026 (Direct). 2. 333,333 NFLO Quoted Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	There is no change in overall interest. The notice is provided as a result of the release of escrow conditions, as described in section 5.11 of the Prospectus dated 21 January 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed Period

Were the interest in the securities or contracts detailed above trading during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of Notice: 28 March 2024.

+ See chapter 19 for defined terms.