

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PIONEER CREDIT LIMITED

ACN/ARSN 103 003 505

1. Details of substantial holder(1)

Name Nomura Holdings Inc for and on behalf of its related bodies corporates

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 27/03/2024

The previous notice was given to the company on 19/05/2022

The previous notice was dated 19/05/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	8,842,718	7.90%	8,842,718	6.57%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26 March 2024	Nomura Special Investments Singapore Pte. Ltd.	Change of voting power following increased share capital	nil	8,842,718 fully paid ordinary shares	8,842,718

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Nomura Holdings Inc. and its subsidiaries	Citicorp Nominees Pty Limited	Nomura Special Investments Singapore Pte Ltd	Nomura Holdings Inc. and its subsidiaries have a relevant interest in these securities by virtue of section 608(3) of the Corporations Act 2001	8,842,718 fully paid ordinary shares	8,842,718
Nomura Special Investments Singapore Pte. Ltd.	Citicorp Nominees Pty Limited	Nomura Special Investments Singapore Pte Ltd	Power to control voting rights and dispose of securities	8,842,718 fully paid ordinary shares	8,842,718

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Nomura Holdings Inc.	Related Body Corporate
Nomura Special Investments Singapore Pte. Ltd .	Related Body Corporate

6. Addresses

The addresses of persons named in this form are as follows:

Citicorp Nominees Pty Limited	Level 22, 2-26 Park Street, Sydney NSW 2000
Nomura Holdings Inc. (NHI)	1-13-1 Nihonbashi, Chuo-ku, Tokyo 103-8645, Japan
Nomura Special Investments Singapore Pte Ltd	10 Marina Boulevard, Marina Bay Financial Centre Tower 2, #36-01, Singapore 018983
Other NHI subsidiaries	available at https://www.nomuraholdings.com/company/outline/#NomuraGroup
Citicorp Nominees Pty Limited	Level 22, 2-26 Park Street, Sydney NSW 2000

Signature

print name Tomonori Matsunaga capacity Managing Director
 sign here  date 28 / 03 /2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.