



## GENUSPLUS AWARDED FORTESCUE DECARBONISATION PLAN WORKS

### HIGHLIGHTS:

- **Genus has been awarded two contracts as part of Fortescue's decarbonisation plan in Western Australia**
- **The Contracts have a combined value of approximately \$50 million**
- **Contract works have commenced and estimated to be completed by mid 2025**

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**) has been awarded two contracts for the Construction of Civil Foundations and the Construction of a 220 kV single circuit overhead transmission line to transmit power between the Power Station at Fortescue Ltd's (**Fortescue**) Solomon Mine and Eliwana Mine (the **Contracts**), as part of Fortescue's decarbonisation plan in Western Australia.

Fortescue is committed to decarbonising its operations in mining, port, rail, non-process Infrastructure (NPI) and mobile fleet in the Pilbara in Western Australia to achieve real zero emissions by 2030. Fortescue's decarbonisation plan includes development of green power generation, which consists of 2-3 GW of renewable (wind and solar) energy generation and battery storage; the renewable power generated will be transmitted to Fortescue's electrical network via dedicated connections.

Genus will undertake construction of the pole civil foundations, installation of the transmission poles, conductor, OPGW and hardware with works commencing immediately. The Contracts have a combined approximate value of \$50 million and are expected to be completed by mid-2025. Genus will engage with circa 85 personnel to complete the project.

Genus Managing Director David Riches welcomed the opportunity to further extend the deep relationship with Fortescue through delivery of key infrastructure for Fortescue's decarbonisation plan, having already worked on stages 1 and 3 of the Pilbara Transmission Project.

*"We are delighted to secure these contracts, which continue to build on our long and successful relationship with Fortescue; and they will play an important role in driving Fortescue's decarbonisation plan in Western Australia."* Mr Riches said.

*"Fortescue's award of further contracts is testament to the capability of our team – and welcome recognition that Genus has the capacity and expertise to support the continuing energy transition. We look forward to completing the works safely and on time."*

**The Board of the Company has authorised the release of this announcement to the market.**



For more information:

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### ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at [www.genus.com.au](http://www.genus.com.au).