



2 April 2024

YANDAL PROJECT EXPLORATION UPDATE

PAD CLEARANCES UNDERWAY WITH DRILLING COMMENCING NEXT WEEK

Key Points:

- Pad clearing at Strickland's Yandal project commenced this week
- The first rig arrives on site next week, with an additional diamond rig arriving the following week
- Large-scale gold targets defined for imminent testing at a number of Horse Well prospects, as well as follow up RC and diamond drilling at Great Western
- Recent heavy rains throughout regional WA have hampered exploration efforts lately, however the site is now primed for significant programs to re-commence
- Strickland remains extremely well funded, with cash and Northern Star Resources Ltd (ASX:NST) shares totalling ~\$54m at the end of the previous quarter

Introduction

Strickland Metals Limited (ASX:STK) (**Strickland** or the **Company**) is pleased to provide an update on its 100% owned Yandal Gold Project.

Andrew Bray, Chief Executive Officer, said: "We have been particularly excited for programs to recommence at our Yandal gold project, given the large number of targets defined out of last year's exploration efforts that require follow up drilling.

Specifically, drilling is planned to commence at the Palomino-Clydesdale trend; the Bronco-Konik trend; the Warmblood-Filly trend; Marwari; and a number of other earlier stage targets. Given the pace we conducted our exploration programs towards the end of 2023 (particularly trying to incorporate as much drilling as possible before the Christmas break), there remains a lot of promising follow-up work to be undertaken. This also includes continuing work at Rabbit Well, which was unfortunately halted due to recent inclement weather conditions.

Now that the site has dried out after heavy rains during March, pad clearing has now commenced. An RC rig will arrive back on site next week, and a diamond rig is scheduled to commence drilling the following week.

We are currently finalising drilling plans for the coming months, and expect to release details of the upcoming drilling programs very shortly.

Given the schedule of work and the high-quality nature of the targets we are drilling, it promises to be a very exciting 2024 for Strickland's numerous drilling campaigns.

Further updates will be provided shortly."

This release has been authorised by the Chief Executive Officer.

For more information contact

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Competent Person Statement

The information in this announcement that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Richard Pugh who is the Strickland Metals Limited Geology Manager and is a current Member of the Australian Institute of Geoscientists (AIG). Mr Richard Pugh has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pugh consents to the inclusion in this announcement of the of the matters based on the information in the form and context in which it appears.