

COMPLETION OF PLACEMENT & CLEANSING NOTICE

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) - Placement

Further to the announcement on 22 March 2024, Pentanet Limited (ASX:5GG) (**Company**) is pleased to advise that it has today completed the issue of 59,444,445 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of \$0.072 per Share, to raise approximately \$4.28 million (before costs) under a placement to professional and sophisticated investors.

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

- (a) the Shares are part of a class of securities quoted on the Australian Securities Exchange;
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) this notice is being given by the Company under section 708A(5)(e) of the Corporations Act;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (ii) section 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, there is no information that is "excluded information" of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

An Appendix 2A in respect of the issue of the Shares was announced earlier today.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Stephen Cornish
Managing Director

Mr. Arron Canicais
Joint Company Secretary

Ms. Mart-Marie Derman
Chief Financial Officer

About Pentanet

Pentanet (ASX: 5GG) is a Perth-based telecommunications cloud gaming provider delivering next-generation internet services and online experiences to a growing number of subscribers.

The Company's market-leading private fixed wireless network is the largest in Perth and remains unrivalled in terms of connection quality, reliability, and network design. With the network nearing capacity due to its popularity in Perth, the Company's focus is now the development and deployment of neXus — Pentanet's next-generation, gigabit-enabled wireless mesh network.

In 2021, Pentanet partnered with global tech giant NVIDIA (NASDAQ: NVDA) to democratise Australian access to cloud gaming and became the sole provider of NVIDIA's premier cloud gaming platform in Australia, co-branded GeForce NOW Powered by Pentanet. GeForce NOW as a product offering aligns with Pentanet's evocative brand and gamer-focused identity, but the platform offers an added benefit in complementing the Company's expanding internet services and its vision for a better-connected Australia.

Pentanet was ranked #28 in the Deloitte Technology Fast 500™ Asia Pacific list of the region's 500 fastest growing technology companies in 2021, the third-highest rank achieved by an Australian company. The Company also ranked #19 in the 2021 AFR Fast Starters list of fastest-growing start-ups in Australia and #30 on the Deloitte Technology Fast 50 Australia 2022.