

WATER PERMIT FOR KANGANKUNDE RECEIVED

Kangankunde Now Fully Permitted for Construction, Mining and Mineral Processing

HIGHLIGHTS

- **Water permit allows for the extraction of ground water at Kangankunde for construction and operation phases**
- **Kangankunde is now fully permitted with a Mining Licence, Exploration Licence, Environmental and Social Impact Assessment Licence, Explosives Permit and Water Permit**
- **Multiple project development milestones pending prior to Feasibility Study being reported this quarter**

Lindian Resources Limited (ASX:LIN) (“Lindian” or “the Company”) is pleased to confirm that it has now received the water permit for the Kangankunde rare earths project in Malawi which allows the company to extract water for the purposes of both the construction and operation phases. Lindian now has all necessary permits and licences for construction, mining and processing operations at Kangankunde. These include:

- **The Mining Licence** where Lindian Resources Limited has ownership of Malawian registered Rift Valley Resource Developments Limited that has 100% title to Exploration Licence EPL0514/18R and Mining Licence MML0290/22.
- **The ESIA Certificate** where the Kangankunde Project has an Environmental and Social Impact Assessment Licence No.2:10:16 that covers both EL0514/18 and MML290/22.
- **The Explosives Permit** for Mining Licence MML290/22.
- **The Water Permit** for Mining Licence MML290/22.

Lindian’s project development activities continue to advance favourably and the final workstreams are being completed in order for the Feasibility Study for Kangankunde’s Stage 1 mining and processing operation to be reported this quarter. A number of milestones will be reported prior to this including final infill drilling assays, the Indicated Resource update, an Ore Reserve estimation, contract awards, operating cost estimates and the Stage 1 capital costs from engineering and construction tenders.

Chief Executive Officer Alistair Stephens commented: *“We are pleased to have now received our final permit for Kangankunde. This is an important milestone and we now have all necessary licences and permits in place for the construction and operation phases. We are close to finalising the Feasibility Study which will showcase Kangankunde’s considerable value, the low CAPEX and OPEX nature of the project and its superior economics. More updates will be reported in the lead up to the Feasibility Study which will confirm these metrics.”*

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This ASX announcement was authorised for release by the Board of Lindian Resources Limited

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About Lindian

RARE EARTHS

Lindian Resources Limited has ownership of Malawian registered Rift Valley Resource Developments Limited that has 100% title to Exploration Licence EPL0514/18R and Mining Licence MML0290/22, supported by an Environmental and Social Impact Assessment Licence No.2:10:16.

BAUXITE

Lindian Resources Limited has Bauxite resources (refer company website for access to resources statements and competent persons statements) in Guinea with the Gaoual, Lelouma and Woula projects. Guinean bauxite is known as the premier bauxite location in the world, having high grade and low impurities premium quality bauxite.

Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.