ASX Announcement



2 April 2024

COMMENCEMENT OF RIGHTS TRADING ON ASX

Hastings Technology Metals Ltd (ASX:HAS) ("Hastings" or "the Company") is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on 27 March 2024 have commenced trading today under the ASX code HASR.

Under the terms of the Renounceable Rights Issue, eligible existing shareholders are invited to subscribe for nine (9) new fully paid ordinary shares for every 20 existing shares held at the Record Date of 3 April 2024. Hastings will also issue one (1) free attaching listed option for every three (3) rights shares (Free Listed Option) applied for and issued to eligible shareholders.

The rights to the Renounceable Rights Issue (HASR) are trading on a deferred settlement basis until 4 April. Thereafter, trading and settlement to the rights will cease on 17 April. Purchasers of additional rights who choose to take up their entitlement to the additional purchased rights issue shares (plus Free Listed Option) pursuant to the Renounceable Rights Issue are requested to notify the share registry Automic on 1300 816 156 or +61 2 8072 1416 or corporate.actions@automicgroup.com.au to enable the exercise of those rights under the Renounceable Rights Issue. This will facilitate a new Entitlement and Acceptance Form for the purchased rights to the Renounceable Rights Issue to be dispatched to you.

This announcement has been approved by the Board for release to the ASX.

FOR FURTHER INFORMATION CONTACT:

Guy RobertsonStephanie VanicekExecutive DirectorCommunications Manager+61 8 6117 6118+61 8 6117 6118

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