



ASX Announcement

3rd April 2024

DELOREAN CORPORATION ENTERS INTO COLLABORATION AGREEMENT WITH ATCO GAS AUSTRALIA

HIGHLIGHTS:

- Delorean Corporation Ltd has entered into a new collaboration agreement with ATCO Gas Australia Pty Ltd (ATCO), part of the ATCO Group.
- ATCO owns and operates Western Australia's largest reticulated gas network, and has operations across Australia.
- Under the Memorandum of Understanding (MOU), DEL and ATCO have agreed to work together to connect Delorean's bioenergy projects to ATCO's gas networks to enable the supply of biomethane to help fulfill ATCO's obligations for Unaccounted For Gas.
- Delorean is uniquely positioned to service Australia's immediate and rapidly-growing demand for renewable gas through delivery of its pipeline of bioenergy projects across Australia.
- The MOU with ATCO is Delorean's second collaboration agreement to enable fast-tracking of biomethane into Australia's gas network.

Delorean Corporation (ASX: DEL) ("the Company") is pleased to announce that the Company has entered into a landmark collaboration agreement with ATCO Gas Australia Pty Ltd.

Under the terms of the Memorandum of Understanding, which is presently non-binding, ATCO will facilitate the integration and connection of selected Delorean bioenergy infrastructure projects into ATCO's Gas Distribution System (GDS). This will enable the supply of biomethane to ATCO from these facilities, helping fulfill ATCO's regulatory commitment to purchase gas to make up for its system losses.

ATCO has an ongoing need to purchase gas to replace system losses in the GDS, known as Unaccounted For Gas (UAFG). In line with ATCO's sustainability objectives, ATCO seeks to purchase renewable gas, substituting natural gas for its UAFG requirements.

More widely under the MOU, Delorean and ATCO aim to explore additional opportunities pertaining to the production, injection into the GDS, and supply of biomethane to other customers on the network. The MOU is initially for a period of 12 months with opportunities to extend as required. The planned supply period is for an initial 10 years or more. Any binding agreement will be subject to due diligence. This MOU with ATCO is Delorean's second collaboration agreement to enable fast-tracking of biomethane into Australia's gas network.

ABOUT ATCO GAS AUSTRALIA

ATCO

ATCO Australia is part of the ATCO Group of Companies (ATCO) with diverse products and services across many industries. ATCO Gas Australia owns and operates Western Australia’s largest reticulated gas network, and has operations across Australia.

The company offers comprehensive solutions across many industries, and is a one-stop provider of integrated energy, housing, transportation and infrastructure solutions.

- Structures & Logistics — workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management
- Energy Infrastructure – electricity generation, transmission, and distribution; natural gas transmission, distribution and infrastructure development; energy storage and industrial water solutions; and electricity and natural gas retail sales
- Transportation – ports and transportation logistics • Commercial Real Estate



Figure 1 – ATCO’s Business Operations in Australia

DEL’s Managing Director Joe Oliver said “Delorean Corporation is one of only a small number of true renewable energy stocks on the ASX, with a focus on bioenergy and commercial production of mains-



grade renewable natural gas in the form of biomethane. DEL is uniquely positioned to service Australia's immediate and rapidly-growing demand for renewable gas.

We look forward to a successful collaboration with ATCO, which builds upon our established relationship with the company. We expect we will see DEL's biomethane injected into ATCO's gas networks across Australia, delivering significant sustainability benefits for both ATCO and Australia's industrial gas users."

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership, and management of bioenergy infrastructure. In addition to bioenergy power and renewable gas generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division, and legacy Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy, and monetising the sale of green electricity, heat, and gas.

DEL's projects produce renewable energy whilst reducing the volume of organic waste going to landfill, utilising a model that generates multiple revenue streams.