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ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

Orcoda Awarded Several SaaS Contracts with Community Transport Providers

Orcoda Limited (ASX: ODA) ('**Orcoda**' or '**the Company**'), the integrated smart transport technology solutions provider, is pleased to announce its wholly-owned subsidiary Orcoda Healthcare and Transport Logistics Pty Ltd has executed several Software-as-a-Services (SaaS) contracts with community transport providers across Australia.

Highlights:

- Orcoda's Community Transport software awarded four (4) new multi-year SaaS contracts on the back of the ACTA Trial
- Orcoda platform enables CHSP transport providers to manage and optimise operations to enhance efficiencies, as well as improve overall administration, compliance, quality and passenger safety of their transport operations
- All contracts have an initial three (3) year term, commencing 1 July 2024
- Estimated ~\$330k aggregate incremental revenue contribution to Orcoda for initial term

Background:

The Australian Federal Government's Department of Health and Aged Care, in partnership with the Australian Community Transport Association (ACTA), has recently launched a Community Transport Pricing Pilot with the key objectives to: i) refine the methodology for calculating transport costs, ii) explore alternative policy arrangements, and iii) integrate social engagement and client choice into development of future transport pricing mechanisms (the "ACTA Trial").

Selected Commonwealth Home Support Programme (CHSP) transport providers are participating in the ACTA Trial, including both new and existing clients of Orcoda Healthcare and Transport Logistics Pty Ltd. As part of the ACTA Trial, ACTA has agreed to provide partial funding to these participants to implement and use a transport software platform to better manage their transport operations and obtain relevant data.

Orcoda's Community Transport software is one of the transport software platforms approved for the ACTA Trial. The Orcoda platform enables CHSP transport providers to manage and optimise their transport operations to enhance operational efficiency, while providing real-time data for informed decision making, as well as helping to streamline administrative tasks, ensure compliance, enhance passenger safety and drive continual improvement in service quality.

To date, Orcoda Healthcare and Transport Logistics Pty Ltd has executed four (4) new SaaS contracts with the following participants in the ACTA Trial:

- (i) Astley Care (Western Australia) located in Gosnells, providing community support in the surrounding area for over 37 years;
- (ii) Derby Home and Community Care (Western Australia) servicing the Derby town area within the West Kimberly region;
- (iii) Noarlunga Volunteer Transport Services (South Australia) based in the southern suburbs of Adelaide; and
- (iv) TransCare Hunter (New South Wales) serving the Muswellbrook and Upper Hunter Shire Council areas since 2008.



These SaaS contracts have an initial term of three (3) years commencing 1 July 2024, with an opt-out clause within the first 12 months. The Company's forecasted revenue for the initial term of these contracts is circa \$330k, comprising predominantly monthly license fees.

Beyond these new clients, existing Orcoda community transport clients – Transitcare, Burnie Brae and Comlink Australia – are also participants in the ACTA Trial.

Geoff Jamieson, Orcoda's Managing Director, said:

"We are delighted that Orcoda is being promoted as one of the preferred community transport software providers in the ACTA Trial.

Since 2018, we have made considerable investments to tailor and develop our transport optimisation and booking system for the Australian community transport sector. Through continuous development and refinement, I strongly believe our Community Transport software provides an industry leading digital solution that is well supported by our locally based development and customer success teams.

I am optimistic that we can secure further contracts from other community transport providers around Australia as the digital transformation trend accelerates in the industry."

For more information, please contact:

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This ASX release is authorised by the Board of Orcoda Limited.

ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading provider of integrated smart technology solutions in transport logistics, workforce logistics and transport infrastructure. We are dedicated to optimising our clients' operations, enhancing efficiencies, connectivity and compliance. Our mission is to be our clients' trusted partner in their digital transformation journey.

Our clients include some of Australia's largest companies in the transport logistics, healthcare transport, infrastructure and resources sectors.

Our long term vision is to be a leading Smart Cities transport technology solutions provider. <u>www.orcoda.com</u>