

ASX ANNOUNCEMENT

ASX:AZS



Date: 3 April 2024

Update on Timetable for Scheme of Arrangement

Azure Minerals Limited (ASX: AZS) ("**Azure**") provides the following update in relation to the proposed acquisition of 100% of the shares in Azure by SH Mining Pty Ltd ("**SH Mining**"), a bid vehicle jointly owned by Sociedad Química y Minera de Chile S.A. (through its subsidiary SQM Australia Pty Ltd) ("**SQM**") and Hancock Prospecting Pty Ltd (through its subsidiary Hanrine Future Metals Pty Ltd) ("**Hancock**"), by way of a scheme of arrangement ("**Scheme**") for cash consideration of \$3.70 per Azure share and a fall-back conditional off-market takeover ("**Takeover**") offer for cash consideration of \$3.65 per Azure share should the Scheme not be successful.

As outlined in the transaction booklet dated 4 March 2024 ("**Transaction Booklet**"), the shareholder meetings detailed in that Transaction Booklet will take place as scheduled, being:

- the extraordinary general meeting to seek Azure shareholder approval of the joint bidding arrangements between SQM and Hancock scheduled at 10am (Perth time) on Monday, 8 April 2024 at the Celtic Club, 48 Ord Street, West Perth, WA, 6005; and
- the shareholder meeting to approve the Scheme at 10.30am (Perth time) or immediately after the EGM (whichever is later) scheduled on the same day at the same location.

All Azure shareholders are encouraged to vote either by attending and voting at those meetings or lodging a proxy vote ahead of those meetings. Further details on how to vote are set out in the Transaction Booklet.

As shareholders will be aware, both the Scheme and Takeover remain subject to a number of conditions, including approval from the Foreign Investment Review Board ("**FIRB**"). Whilst SQM and Hancock continue to positively engage with FIRB regarding this approval, Azure has been advised that FIRB has requested, and SH Mining has agreed to, an extension to the statutory deadline for the making of that decision to 30 April 2024. This is a standard extension request and Azure is not currently aware of any reason that the required FIRB approval will not be received or any other matters that would result in the non-fulfilment of any conditions to the Scheme.

Accordingly, Azure will approach the Supreme Court of Western Australia ("**Court**") to defer the Second Court Date that was scheduled for 10 April 2024 to a future date (which is expected to be on or after expiry of the statutory period for the required FIRB approval).



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Azure will update shareholders of the change to the Second Court Date upon its finalisation and resultant amendments to the indicative timetable as soon as they have been confirmed.

This ASX announcement has been approved by Azure's Board of Directors and authorised for release by Azure's Managing Director, Tony Rovira.

ENDS

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