



Announcement Summary

Entity name

KOBA RESOURCES LIMITED

Date of this announcement

Friday April 05, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.1634 each on or before 4 April 2028	5,600,000	05/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KOBA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

650210067

1.3 ASX issuer code

KOB

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/4/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.1634 each on or before 4 April 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/4/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Haynes	<Haynes Family A/C>	700,000
Scott Funston	<Funston Investment A/C>	500,000
Ben Vallerine	<Avalanche Trust A/C>	2,000,000
Ian Cunningham	<Sealinks Family A/C>	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20240305/pdf/0615hd83qwnt6q.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.16340000	4/4/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

KOB : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231030/pdf/05wq9cjswb2g96.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of 3,200,000 options was approved by shareholders on 4 April 2024 for the purposes of Listing Rule 10.14. A further 570,833 options were issued under exception 13 in Listing Rule 7.2. The balance of 1,829,167 options were issued pursuant to Listing Rule 7.1.

Issue details

Number of +securities

5,600,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KOB : ORDINARY FULLY PAID	130,416,667

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KOBAD : OPTION EXPIRING 27-DEC-2024 EX \$0.30	14,916,643
KOBAF : PERFORMANCE SHARES EXPIRING 19-APR-2028 EX NIL	5,000,000
KOBAE : PERFORMANCE SHARES	8,000,000
KOBAA : OPTION EXPIRING 04-MAY-2025 RESTRICTED	3,000,000
KOBAB : OPTION EXPIRING 05-MAY-2027 RESTRICTED	13,500,000
KOBAC : PERFORMANCE RIGHTS RESTRICTED	5,500,000
New class - code to be confirmed : Unlisted options exercisable at \$0.1634 each on or before 4 April 2028	5,600,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

4/4/2024