WINSOMERESOURCES



ASX RELEASE | 8 April 2024

Court approves option to acquire Renard Project

Winsome Resources (ASX:WR1, **Winsome**) refers to its announcement of 3 April 2024 regarding the exclusive Option Agreement between Winsome, Stornoway Diamonds (Canada) Inc. (**Stornoway**) and 11272420 Canada Inc (**Option**). Winsome is pleased to announce the Superior Court of Québec has approved the Option. As a result, Winsome is now entitled to acquire, at its election, the assets comprising the Renard diamond mine, processing facility and associated infrastructure (**Renard**) or all the issued capital in Stornoway until 30 September 2024 unless extended (**Option Period**).

As previously advised, Winsome will use the Option Period to assess the potential technical, economic, environmental, and social feasibility of repurposing Renard as well as identify the optimal transaction structure and negotiate definitive documents to give effect to the proposed acquisition (**Proposed Acquisition**). There can be no guarantee Winsome will exercise the Option. Further, if the Option is exercised, the Proposed Acquisition itself will be subject to conditions (including Court approval) and therefore there can be no guarantee the Proposed Acquisition will complete.

Winsome also confirms it has paid the C\$4 million Option fee. The Option fee is intended to fund Stornoway's care and maintenance costs during the Option Period.

- Ends -

This announcement is authorised for release by the Board of Winsome Resources Limited. For further information please contact:

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ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with four project areas in Québec, Canada. All of Winsome's projects – Adina, Cancet, Sirmac-Clappier and Tilly are 100% owned by the Company. Recently the Company acquired a further 47km² of claims at the Tilly Project, located near Adina, and 29 claims of the Jackpot Property, immediately north of Adina. The most advanced of Winsome's projects - Adina and Cancet, provide shallow, high grade lithium deposits and are strategically located close to established infrastructure and supply chains.

In addition to its impressive portfolio of lithium projects in Québec, Winsome Resources owns 100% of the offtake rights for lithium, caesium and tantalum from Power Metals Corp (TSXV:PWM) Case Lake Project in Eastern Ontario, as well as a 19.6% equity stake in PWM. The Company recently divested Decelles and Mazerac, two early stage projects located near the Québec mining town of Val-d'Or, to PWM in exchange for an increased shareholding.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies. **More details:** www.winsomeresources.com.au

ASX:WR1 | FSE:4XJ | QTCQB:WRSLF