

# EXPANDED DRILL PROGRAM AND FIRST SAMPLES DESPATCHED AT DANTE

## Highlights:

- 17 drillholes have been completed at the Dante **copper, gold and platinum group element** (“PGE”) project for a total of approximately 3,600 metres as part of the maiden reverse circulation (“RC”) drill program.
- All 17 completed holes have been despatched to the laboratory for assay. **Approximately 30 more RC drillholes are planned** across the 4 priority prospects.
- Based on initial visual observations, **the drill program has now been expanded** from a planned 30 drillholes to approximately 47 drillholes.
- Drilling commenced at the Cronus magmatic copper-gold sulphide target before moving to the Crius copper, gold, PGE reef.
- Next, the drill rig will move to the Hyperion copper, gold, PGE reef, where the field team have identified a new gossan near planned drilling. This will be followed by the Oceanus copper, gold, PGE reef.

**GCX Managing Director and CEO Thomas Line commented:** “Despite heavy seasonal rains temporarily impacting logistics, we are very pleased with the progress of the maiden RC drilling program at the Dante project. We are testing a series of hypotheses regarding the nature of mineralisation at Dante, and our initial observations are providing confidence in our models. We look forward to releasing the first lot of assays, which will make up only a small portion of the total program. Shareholders can expect strong news flow and many assay results over the coming months”.

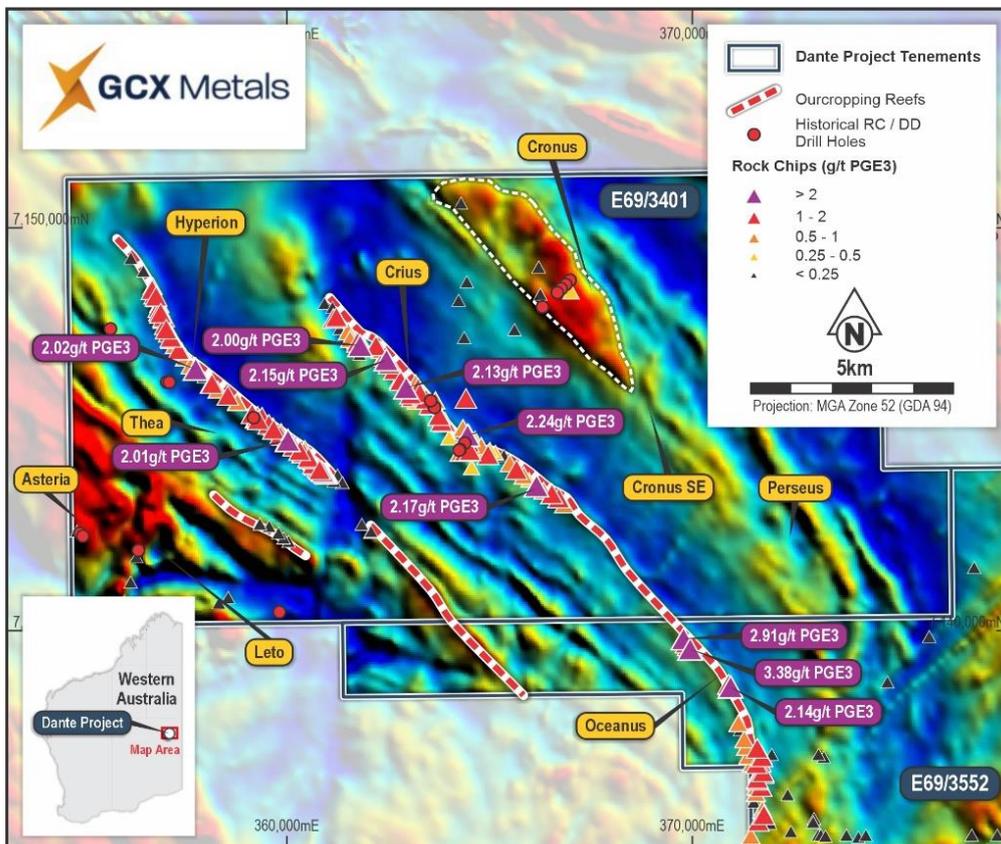


Figure 1. Priority prospects at the Dante Project including the 4 priority drill targets Cronus, Hyperion, Crius and Oceanus.

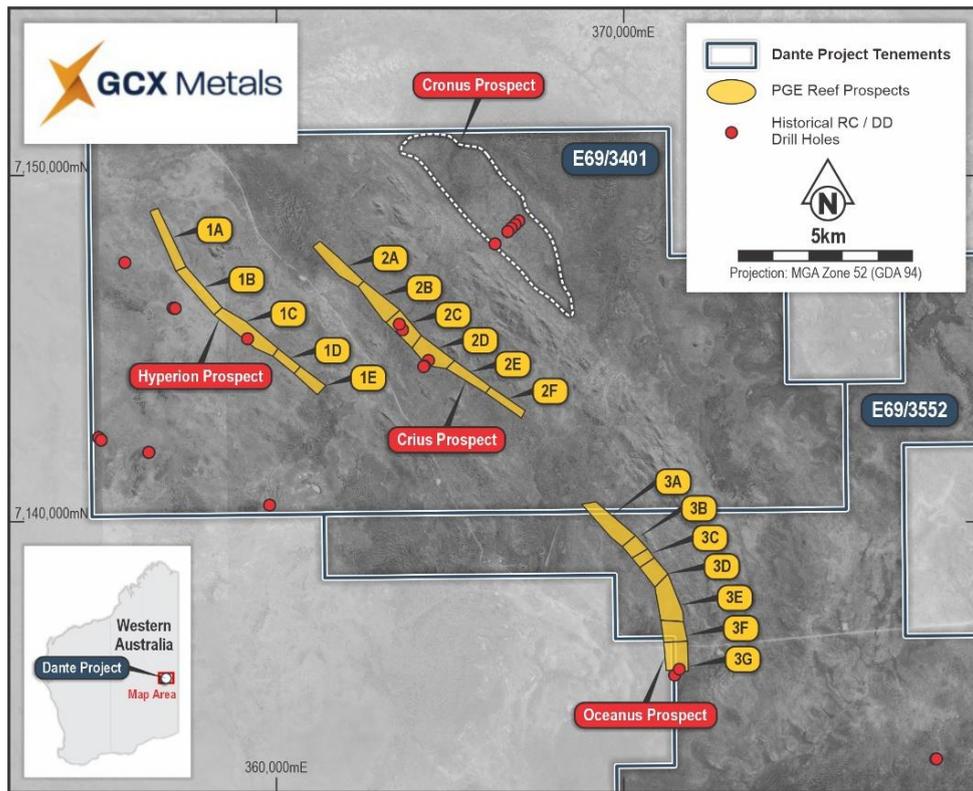


Figure 2. Initial focus area at Dante Project, showing the Cronus Ni-Cu-PGE prospect and high-grade PGE reefs.

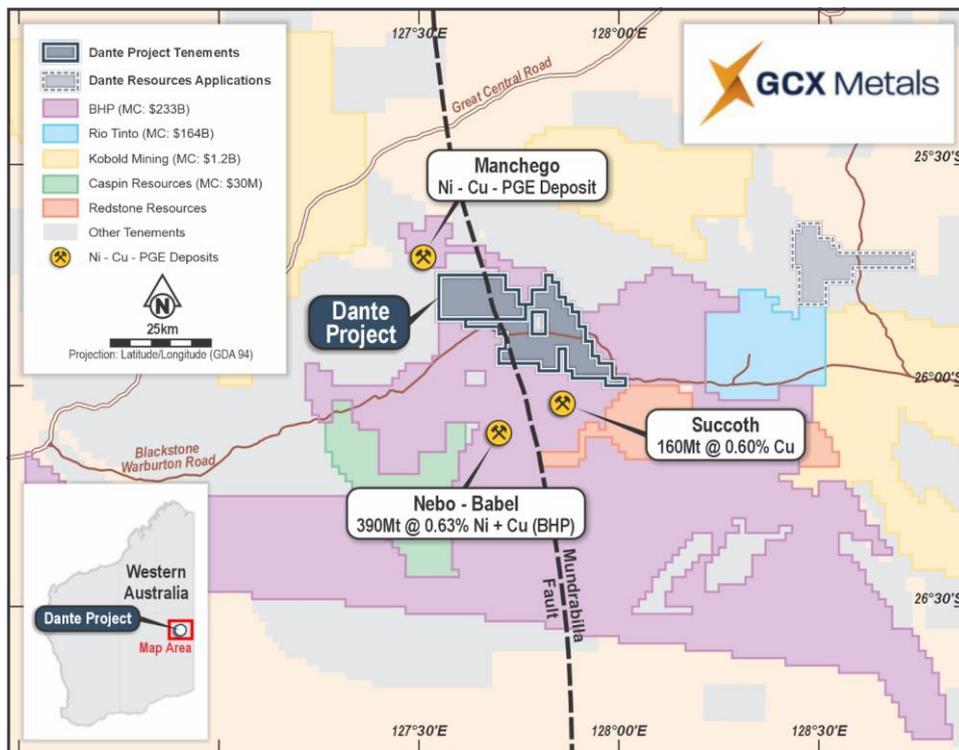


Figure 3. Dante Project location map displaying surrounding companies' tenure and major deposits.

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### **Competent Person's Statement**

The information in this report that relates to Exploration Results is based on, and fairly represents information and supporting documentation prepared by Mr. Thomas Line, a Competent Person who is a Member of The Australasian Institute of Geoscientists (AIG). Mr. Line has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr. Line consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

### **Forward Looking Statements and Important Notice**

Statements regarding plans with respect to GCX's project are forward-looking statements. There can be no assurance that the Company's plans for the development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This ASX announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the CEO & Managing Director.