

8 April 2024

Dear Shareholder

Important notice

On 2 April 2024, Kingston Resources Limited (**KSN**) announced an underwritten pro-rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) to shareholders who are registered as a holder of Shares at 7:00pm AEDT on Wednesday, 3 April 2024 (**Record Date**) and have a registered address in Australia and New Zealand (**Eligible Shareholders**). Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 new share (**New Share**) for every 6 existing Shares held at the Offer Price of \$0.065 per New Share to raise up to a maximum of \$5.4 million. The Entitlement Offer follows a \$8.1 million placement to institutional and sophisticated investors (**Placement**), raising a total of up to \$13.5 million.

Proceeds raised under the Entitlement Offer and Placement will be used for Pearse open pit mining, underground resource development drilling, processing plant commissioning and general working capital.

The Entitlement Offer Document dated 8 April 2024 (**Offer Document**) has been given to ASX and is available to view on the ASX website and Kingston Resources Limited website at <https://kingstonresources.com.au/>. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX’s website.

Kingston Resources Limited will not be printing / dispatching hard copies of the Offer Document or Entitlement and Acceptance Forms. Instead, an electronic copy of the Offer Document and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>

Shareholders should read the Offer Document in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online facility.

You do not need to return your Entitlement and Acceptance Form.

To download your entitlement and Entitlement and Acceptance Form you have the following 3 choices:

<p>I already have an online account with the Automic Share registry</p>	<p>https://investor.automic.com.au</p> <p>Select: “Existing Users Sign In”.</p> <p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
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<p>I don't have an online account with Automic – but wish to register for one</p>	<p>https://investor.automic.com.au/#/signup</p> <p>Select: Kingston Resources Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Next Complete prompts.</p> <p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the [Offer Document] and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
<p>I don't have an online account with Automic – but want to use Automic for this Offer only</p>	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select: Kingston Resources Limited from the dropdown list in the ISSUER field. Enter you holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Access.</p> <p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the Offer Document] and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Offer Document and your Entitlement and Acceptance Form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the Offer Document and your Entitlement and Acceptance Form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To apply under the Entitlement Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your Entitlement and Acceptance Form to make payment via Electronic Funds Transfer (EFT).

The Entitlement Offer closes at 5:00 pm (AEST time) on 8 May 2024.

Event	Date
Announcement of Entitlement Offer	Thursday, 28 March 2024
Record date for the Entitlement Offer (7.00pm AEDT)	Wednesday, 3 April 2024
Offer Booklet and Entitlement and Acceptance Form dispatch	Monday, 8 April 2024
Entitlement Offer opens	Monday, 8 April 2024
Settlement and allotment of New Shares under the Institutional Entitlement Offer and placement to sophisticated and professional investors	Monday, 8 April 2024
Entitlement Offer closes (5.00pm AEST)	Wednesday, 8 May 2024
Results of Entitlement Offer announced	Monday, 13 May 2024
Allotment of New Shares issued under the Entitlement Offer	Wednesday, 15 May 2024
Normal ASX trading for New Shares commences	Thursday, 16 May 2024
Dispatch of holding statements for New Shares	Thursday, 16 May 2024

This timetable is indicative only and subject to change. The Company may vary these dates subject to the ASX listing Rules. The last day for extension of the closing date is Friday, 3 May 2024. An extension of the closing Date will delay the anticipated date for issue of the New Shares.

The Company also reserves the right not to proceed with the whole or part of the entitlement Offer any time prior to the issue of the New Shares. In that event, the relevant application Monies (without interest) will be returned in full to the Applicants.

If you have any query or question about the Entitlement Offer, please contact the Company Secretary on +61 2 8021 7492 or any other registry related matters contact Kingston Resources Limited share registrar as follows:

Automic Registry Services

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (AEST time) Monday to Friday.

Yours faithfully

Vinod Manikandan

Company Secretary