

9 April 2024

## Exercise of Options & Investment by Directors

Dreadnought Resources Limited (“Dreadnought” or “the Company”) advises that a total of 31,500,000 ordinary fully paid shares (“Shares”) were issued today on the exercise of options held by Managing Director, Dean Tuck. The amount raised on the exercise of the options was \$157,500.

Representatives of Shaw and Partners Limited as well as non-executive directors, Paul Chapman and Philip Crutchfield, purchased 20,000,000 Shares from Mr Tuck to cover the exercise price and tax payable to enable the conversion of the options. Dean Tuck has retained 11,500,000 Shares.

This brings the total amount invested by directors in the Company to ~\$6.6m.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the issue. In accordance with section 708A(5)(e) of the Act, the following information is provided:

1. This notice is being given within five (5) business days after the day of issue;
2. The issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The Company’s current capital structure is shown below.

### Capital Structure

Quoted Securities	
Fully Paid Ordinary Shares	3, 513,072,960
Unquoted Securities	
Options @ \$0.04 expiring 02/07/2024	12,100,000
Options @ \$0.06 expiring 11/08/2024	2,000,000
Options @ \$0.06 expiring 26/11/2024	2,000,000
Options @ \$0.065 expiring 14/07/2025	8,500,000
Options @ \$0.094 expiring 9/10/2025	6,000,000
Options @ \$0.1575 expiring 16/12/2025	853,098
Options @ \$0.12 expiring 02/03/2026	1,223,151
Options @ \$0.075 expiring 14/06/2026	2,000,000
Performance Rights expiring 31/12/2025	17,500,000

For further information please contact:

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*This announcement is authorised for release to the ASX by the Board of Dreadnought.*