



# COMPANY UPDATE

Strandline Resources Limited (**ASX: STA**) (**Strandline** or the **Company**) provides an update on key personnel appointments and on its operations at the Coburn Mineral Sand Project in Western Australia.

## KEY POINTS

- **Highly accomplished executive, Robert Ierace, appointed as Chief Financial Officer.**
- **Experienced mining professional, Robert Stevenson, appointed as General Manager Operations for Coburn.**
- **Record monthly Heavy Mineral Concentrate (HMC) production of 15,510 dry tonnes in March 2024, up 37% on the month of February 2024 (11,308 dry tonnes).**
- **9,760 dry tonnes of HMC shipped in early March 2024.**
- **14,503 dry tonnes of HMC shipped in early April 2024.**

## Executive and management update

Strandline is pleased to advise that Mr Robert Ierace has been appointed Chief Financial Officer of the Company and Mr Robert Stevenson has been appointed General Manager, Operations.

- **Mr Robert Ierace appointed as Chief Financial Officer** – Robert is a Chartered Accountant and Company Secretary with over 25 years' experience with a number of ASX, FSE and AIM listed resources companies. Most recently, Robert was Chief Financial Officer for dual listed ASX, FSE lithium developer Vulcan Energy Resources Limited. Robert's extensive career has included senior finance roles with Amadeus Energy Limited, Kimberley Diamond Company NL and Rio Tinto Iron Ore.
- **Mr Robert Stevenson appointed as General Manager, Operations** - Robert brings close to four decades of experience managing large scale mining operations. Robert joined Strandline in July 2023 as Operations Manager Mining, and was appointed General Manager Operations in March 2024. Before joining Strandline, Robert was Macmahon's Project Director for the Tropicana Gold mine and prior to that had an extensive career with BGC Contracting in various roles including GM Mining Operations.

## Operations update

Strandline is pleased to advise that the Coburn Mineral Sands Project had a record monthly HMC production of 15,510 dry tones in March 2024.

Full details on the Coburn operations for the March 2024 Quarter will be provided in the Company's March 2024 Quarterly Activities Report.

**Strandline Managing Director Jozsef Patarica said,** "I would like to thank our personnel for their significant efforts in achieving this record production level safely. It is also a credit to our key contractors who have continued to support Strandline.



The March production level is a result of the strategic and methodical approach taken to managing tailings storage and reducing other unplanned downtime.

This milestone marks another successful step towards full ramp-up to name plate production levels.”



*Photo: Coburn team celebrating record March 2024 production*

### Operational and funding requirements review

The review of operations and financial requirements of the business is ongoing. Given that discussions with lenders regarding the impact of these changes on the Company and its ongoing funding requirements are still in progress, the Company's shares will remain suspended. As new important information becomes available, the Company will notify shareholders.

This announcement is authorised for release by the Strandline Resources Board of Directors.

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### ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.

## FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

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