

10 April 2024

# **ASX RELEASE**

ASX: KYP

## Kinatico continues SaaS growth

Trading update		
Hill	SaaS revenue for the quarter of <b>\$2.5m</b> , up <b>73%</b> on prior corresponding period (pcp)	
41,14	Total revenue for the quarter of <b>\$7.0m</b>	

Leading Australian "Know Your People" RegTech company, Kinatico Limited (ASX:KYP) (Company or Kinatico) is pleased to provide the following unaudited flash results for its third quarter of the 2024 financial year (Q3 FY24) reporting period.

#### **Growth in SaaS revenue**

During Q3FY24, Kinatico earned \$2.5m in SaaS revenue, an increase of 73% on pcp. Annualised SaaS revenue is now more than \$10m.

SaaS revenue for the quarter comprised 36% of Kinatico's total Q3 revenue of \$7.0m, a total that is an increase of 0.5% on pcp.

#### **Upcoming webinar**

Invitation details will be published shortly for an investor webinar, presented next week by members of the Kinatico executive team. The webinar will provide further detail on the quarter and the year-to-date performance along with plans for the future.

**Kinatico CEO Michael Ivanchenko said:** The vision of making Kinatico a provider of simplified daily compliance is continuing to deliver results. Once again, Kinatico has demonstrated an ability to increase our booked SaaS revenue at an impressive rate independent of seasonal or employment market impacts. This is further proof, if more were needed, of the success of the Company's ongoing transition from background screening to delivery of monitored compliance software.

*I am looking forward to providing a more detailed review of the year and our quarterly performance in next week's webinar.*"

-ENDS-

This announcement was authorised by the Disclosure Committee of Kinatico Ltd.

#### For further information, please contact:

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## **About Kinatico Limited:**

Kinatico Limited (ASX: KYP) is a leading provider of know your people solutions – comprising pre-employment screening, verification services and workforce compliance management - internationally.

Kinatico provides real-time workforce compliance management via its core softwareas-a-service RegTech solution Cited. By combining certifications and compliance data with business policy and legislative requirements, Cited enables scalable compliance monitoring spanning pre-employment to real-time requirements related to geo-location, roles and tasks applicable across a wide range of industries.

The company also provides a wide range of pre-employment checks via its CVCheck solution. This is delivered via its proprietary technology platform, which has over time evolved into a best-of-breed employment screening and verification offering with a track record of customer service excellence.

Kinatico continues to grow its position as the pre-eminent background screening brand in Australasia and is planning its global expansion of its growing suite of RegTech solutions.

To learn more please visit: www.kinatico.com