



ASX release

10 April 2024

Extension of Share Purchase Plan Closing Date

- **Having regard to the Company's recent announcements and commercial update, the Board has determined to extend the Closing Date of the SPP to 7:00pm (AEST) on Friday, 19 April 2024**
- **Successful SPP participants will be issued two free attaching options (SPP Options) for every three SPP Shares issued, with the SPP Options exercisable at a price of A\$0.033 per SPP Option and expiring 28 February 2026.**

Way2VAT Limited (ASX:W2V) (**Way2VAT** or the **Company**) refers to the prospectus released to the ASX and lodged with ASIC on Wednesday, 20 March 2024 (**Prospectus**) in relation to the share purchase plan (**SPP**) announced on 28 February 2024. Capitalised terms used in this announcement have the meaning given to them in the Prospectus, unless otherwise defined.

The Company advises that the Closing Date of the SPP detailed in the Prospectus has been extended by one week to **7:00pm (AEST) on Friday, 19 April 2024**.

The Board has determined to extend the Closing Date of the SPP, having regard to Company's recent announcements and commercial update, to provide Eligible Shareholders with additional time to consider the SPP and sufficient time in which to submit their Applications and payments.

The SPP provides Eligible Shareholders with the opportunity to acquire up to A\$30,000 worth of fully paid ordinary shares in the Company (**SPP Shares**) at an issue price of A\$0.022 per SPP Share without incurring brokerage or other transaction costs. Eligible Shareholders whose Application pursuant to the SPP is successful will also be issued two free attaching options (**SPP Options**) for every three SPP Shares to be issued, with the SPP Options exercisable at a price of A\$0.033 per SPP Option and expiring 28 February 2026. SPP Options are proposed to be listed, subject to the Company satisfying the relevant ASX quotation requirements.

Any shareholder who was an Eligible Shareholder as at **7:00pm (AEDT) on Tuesday, 27 February 2024** and wishes to participate in the SPP may review the terms of the SPP and apply to participate in the SPP via the Prospectus.

Shareholders that have already applied for SPP Shares under the SPP are not required to re-submit their SPP Application Form unless they wish to apply for additional SPP Shares up to the maximum application amount of A\$30,000.

The issue of the SPP Shares and SPP Options are subject to shareholder approval at the Company's general meeting to be held today, 10 April 2024 (**General Meeting**). The Company is also seeking shareholder approval at the General Meeting for (amongst other matters) the issue of Placement Options, Convertible Note Shares, Convertible Note Options and the shares under the Tranche 2 Placement.

The amended timetable for the SPP is as follows:



ONE CLICK TO CLAIM

Event	Date*
General Meeting	Wednesday, 10 April 2024
Issue of Convertible Note Shares and shares under the Tranche 2 Placement (to the extent approved at the General Meeting)	Wednesday, 17 April 2024
Official Quotation of Convertible Note Shares and shares under the Tranche 2 Placement on ASX	Wednesday, 17 April 2024
Closing Date for the SPP	7:00pm (AEST) on Friday, 19 April 2024
Announcement of results of SPP (conditional upon Shareholder approval at the General Meeting)	Monday, 22 April 2024
Issue of SPP Shares, SPP Options, Placement Options and Convertible Note Options (to the extent approved at the General Meeting)	Wednesday, 24 April 2024
Official Quotation of SPP Shares on ASX	Wednesday, 24 April 2024
Subject to satisfying ASX requirements, Official Quotation of SPP Options, Placement Options and Convertible Note Options	Wednesday, 24 April 2024

**These dates are indicative only and subject to change. Subject to the Corporations Act and the Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice.*

Further details of the SPP, including details on how to apply under the SPP and key risks associated with an investment in the Company are set out in the Prospectus.

If you have any questions in respect of the SPP, please contact the Company's share registry, Automic Group Pty Ltd on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30am and 7:00pm (AEDT) Monday to Friday (excluding public holidays) during the offer period for the SPP Offer or via email at corporate.actions@automicgroup.com.au. For other questions, you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

ENDS

Authorised for release to the ASX by the Board of Way2VAT.

For more information, please contact:

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About Way2VAT

Way2VAT is a global fintech leader in automated VAT/GST claim and return solutions in over in 40 countries and in over 20 languages, serving hundreds of enterprise businesses worldwide. Way2VAT owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform. Established in 2016, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, Spain and Romania and has over 60 employees. It is used by more than 345 global enterprise companies.

www.way2vat.com