



Ida Valley Lithium Project

TechGen Metals Limited (“TechGen” or the “Company”) is pleased to announce an exploration update at its 100% owned Ida Valley Lithium and Gold Project located 50km north along strike from Delta Lithium’s Mt Ida Lithium deposit and 100km south of Liontown Resources Kathleen Valley deposit in Western Australia. The Ida Valley Project comprises two granted Exploration Licences, E29/1053 and E36/1015. The Ida Valley Project lies within the northern sector of the Norseman-Wiluna Greenstone Belt.

ANNOUNCEMENT HIGHLIGHTS

- **Maiden Lithium RC campaign has commenced at Ida Valley.**
- **Two priority LCT (Lithium, Caesium & Tantalum) targets to be tested – Central and Northwest.**
- **Historic untested gold anomaly at Northwest coincidentally to be tested.**

TechGen’s Managing Director, Ashley Hood, commented: *“We are exceptionally pleased to have commenced this lithium campaign, after a few false starts with prolonged unseasonable wet weather. The Company’s maiden lithium RC campaign is primarily testing two prominent soils lithium, caesium and tantalum anomalies at the Central target and the Northwest target, both have been independently modelled as Priority One targets.*

RC drilling has commenced at the Central target, approximately 6 holes to 150m at each target have been planned. A coincident historic related gold anomaly along the Mt Ida Fault is up to 19ppb over 1,500m (refer to ASX announcement 2th August 2021) this gold anomaly cross through the Northwestern lithium, caesium and tantalum soils anomaly, holes that intersect this fault alteration zone will also be assayed for gold in addition to the lithium suite of elements.

The Company looks forward to updates as we progress this exciting stage of exploration at Ida Valley and we would like to sincerely thank all our teams, from technical geoscience, drilling, and finance to getting to this stage”.



Photo 1: Maiden Lithium drill hole IVRC028 drilling and sampling in progress.

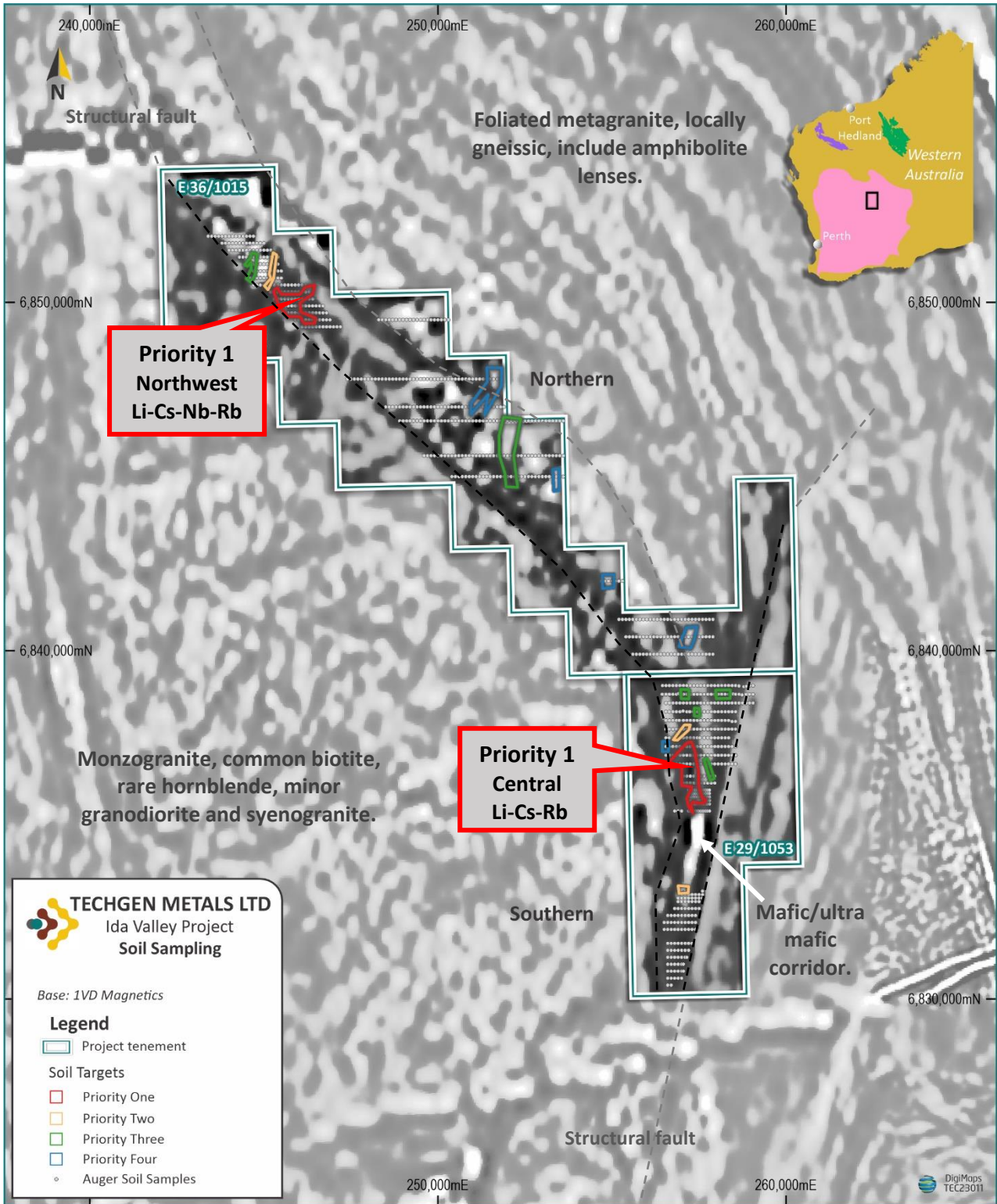


Figure 1: Magnetics (1-VD) with 16 lithium (LCT) targets identified, with two priority 1 targets (red).

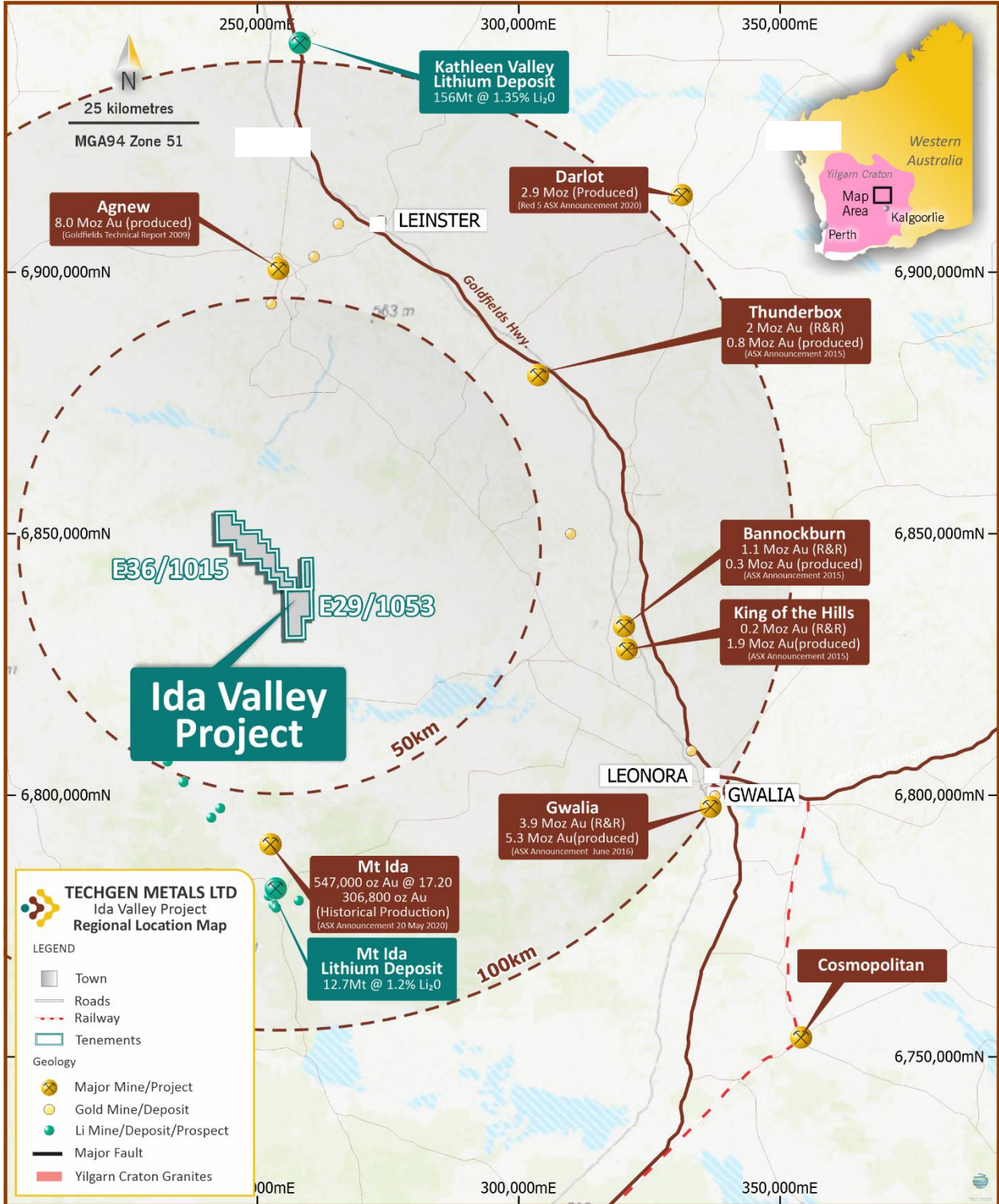


Figure 2: Ida Valley location - Leonora Mining District WA.



Regional Prospectivity

The Ida Valley Project is situated in an emerging world-class lithium province in Western Australia's Norseman-Wiluna Greenstone Belt. The Ida Valley project consists of greenstones (mafic and ultramafic units), granites and pegmatites. Test work to establish the lithium fertility of the project is new and ongoing.

The project has previously been subject to soil sampling surveys and RC drilling targeting gold mineralisation along the Ida Fault. The project contains its own concealed greenstone belt approximately 50km north and along strike from Delta Lithium's Mt Ida deposit (14.7Mt @ 1.2% Li₂O; Refer to DLI ASX announcement 8th Aug 2023) and 100km south of Liontown Resources Kathleen Valley Lithium Deposit (156Mt @ 1.40% Li₂O; Refer to LTR ASX announcement 19th October 2023).

The three areas currently identified are Northwest (peak soil values of **144.5ppm Li & 16.15ppm Cs – BBGA1707**), Central (peak soil value of **92.2ppm Li – BBGA032**) and Southern (peak soil values **102.5ppm Li & 49.8ppm Cs – BBAG509**) zones. The Northwest area contains a 1.6km long +10ppm lithium soil anomaly with a peak of 144.5ppm lithium. The Central area contains a 2.5km long +10ppm lithium soil anomaly with a peak of 92.2ppm lithium. The Southern area peak value of 102.5ppm lithium and 49.8 caesium also has the highest recorded rubidium value at the project of 402ppm and occurs on the last line of sampling in this area. There is a data gap of 2.2km between Central and Southern where multi-element assays were not obtained previously given the programmes focus on gold. The soil samples from this area are currently being assayed for multi-elements.

The Company's Ida Valley gold RC drilling programs (refer to ASX announcements 17th June 2021 and 2nd September 2021 respectively) intersected pegmatites within amphibolite and ultramafic units with only stage 2 RC drill samples tested for multi-elements including lithium, with these selected assay results returning no anomalous lithium values from the drilled pegmatites. The Central (~350m) and Northwest (~18km) soil areas are located well away from any previous drilling activities.

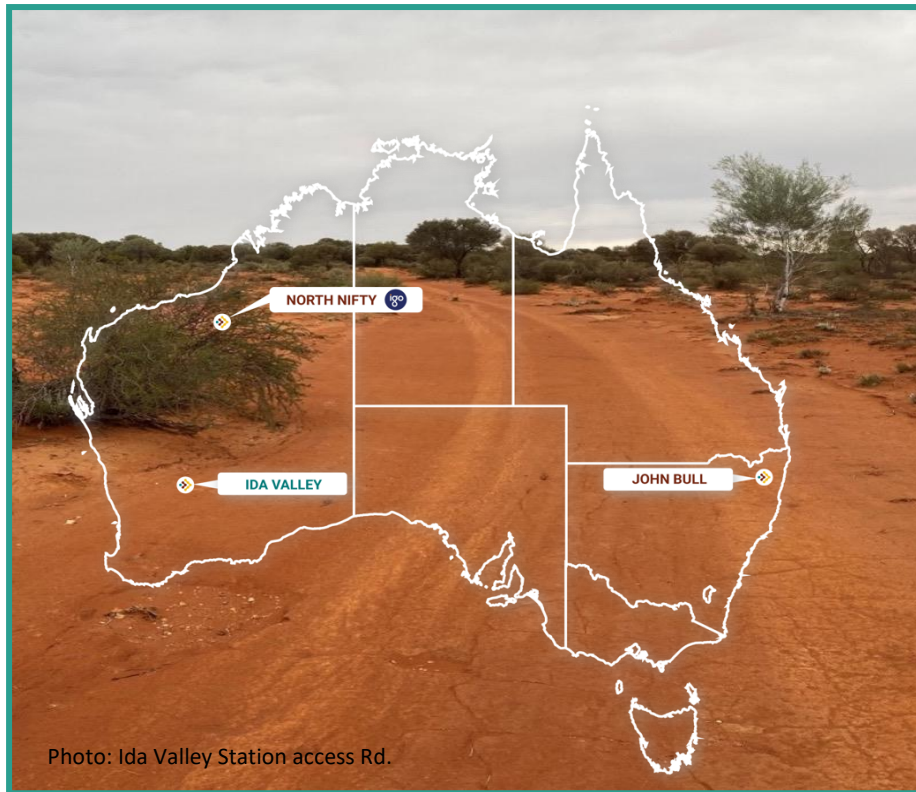
Field logs recorded during previous soil sampling activities record widespread outcrops of granite, mafic rocks, pegmatite, pegmatite within granite and pegmatite veining in mafic rocks.

The Priority 1 targets at the Ida Valley Lithium Project (Northwest & Central) show enrichment in soils of several key LCT pathfinder elements including Li, Cs, Ta & Nb (refer Figure 2). Further field work across the project area to map pegmatite occurrences and to systematically collect rock chip samples of pegmatites, granites and greenstones for multi-element analysis has also been completed. This work may assist with understanding where certain targets sit within the LCT Pegmatite Model.

ENDS



About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its lithium, gold, and base metal projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.



Forward Looking Statements

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