

Issue of Securities

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) announced on 22 January 2024, that it had entered into an agreement pursuant to which the Company has a right to earn an 80% interest in Yarramba Uranium Project (“Yarramba Transaction”). The Company advises that it has now satisfied all conditions precedent to the Yarramba Transaction.

Koba has progressed plans to undertake its inaugural drilling program at the Yarramba Project and is on target to commence drilling during the current quarter. Koba has engaged a drilling contractor and secured all personnel required to execute the program. Koba is awaiting the requisite approvals to commence drilling.

Pursuant to the Yarramba Transaction, the Company has issued the following securities:

Vendor Payments

- (i) 25,000,000 fully paid ordinary shares (“Shares”);
- (ii) 10,000,000 unlisted performance shares expiring 11 April 2029, which are subject to the performance milestone set out in the Notice of Meeting dated 20 February 2024; and.
- (iii) 15,000,000 unlisted options exercisable at \$0.14 each and expiring on 11 April 2027 (“Options”).

Finders Fee

- (i) 1,250,000 Shares; and
- (ii) 1,250,000 Options.

Placement

Further to the Company’s announcement of 22 January 2024, the Company has also now completed the placement to Directors and senior management of 1,400,000 Shares at an issue price of \$0.08 per Share. 1,062,500 Shares were issued pursuant to the shareholder approvals received on 4 April 2024 and the balance of 337,500 Shares were issued pursuant to Listing Rule 7.1.

Cleansing Notice

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (“the Act”). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (i) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (ii) this notice is being given under section 708A(5)(e) of the Act;



- (iii) as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and

- (iv) as at the date of this notice, there is no information that:
 - a. has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - b. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to fully paid ordinary shares.

This announcement has been authorised for release by the Board.

For further information contact:

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