

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------------|
| Name of entity | Volt Power Group Limited |
| ABN | 62 009 423 189 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------------|
| Name of Director | Paul Alexander Everingham |
| Date of last notice | 2 August 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | <ol style="list-style-type: none">1. Direct Interest2. Indirect interest |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shares and Options held through: <ol style="list-style-type: none">1. Mr PE Everingham and Mrs EJ Everingham (Everingham Superfund A/C). (Mr Everingham is a Trustee and Beneficiary of the Superfund)2. Gettysburg Investment Company Pty Ltd as trustee for The P&E Everingham Family Trust (Mr Everingham is a beneficiary) |
| Date of change | 11 April 2024 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| <p>No. of securities held prior to change</p> | <p>1. 16,000,000 Fully Paid Ordinary Shares 2. 181,942,344 Fully Paid Ordinary Shares</p> <p>60,000,000 Unlisted Options exercisable at 0.402 cents per share and subject to 6-months continuous employment post 11 April 2022, expiring on 11 April 2024.</p> <p>60,000,000 Unlisted Options exercisable at 0.429 cents per share and subject to 12-months continuous employment post 11 April 2022 and first ATEN Construction Start, expiring on 11 April 2025.</p> <p>60,000,000 Unlisted Options exercisable at 0.45 cents per share and subject to 12-months continuous employment post 11 May 2021 and there being a 180 day VWAP of at least 0.60cents per share, expiring on 11 April 2026.</p> |
| <p>Class</p> | <p>Unlisted Options</p> |
| <p>Number acquired</p> | <p>-</p> |
| <p>Number disposed</p> | <p>60,000,000</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil</p> |

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|--|---|
| No. of securities held after change | <ol style="list-style-type: none"> 1. 16,000,000 Fully Paid Ordinary Shares 2. 181,942,344 Fully Paid Ordinary Shares <p>60,000,000 Unlisted Options exercisable at 0.429 cents per share and subject to 12-months continuous employment post 11 April 2022 and first ATEN Construction Start, expiring on 11 April 2025.</p> <p>60,000,000 Unlisted Options exercisable at 0.45 cents per share and subject to 12-months continuous employment post 11 May 2021 and there being a 180 day VWAP of at least 0.60cents per share, expiring on 11 April 2026.</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Expiry of Options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |

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| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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