



Earnings guidance upgrade

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**) is pleased to announce an increase in its EBITDA guidance for the FY2024 financial year.

The revised FY2024 guidance incorporates a better than forecast financial result for the March 2024 quarter resulting from a combination of current projects performing ahead of expectations and earlier project starts than originally anticipated during the course of the second half of the financial year.

Based on the Company's latest financial performance and market indicators, Genus anticipates normalised FY2024 EBITDA growth compared to normalised EBITDA of \$36.8 million in FY2023 to be in the range of 20% - 25%, exceeding the previous guidance of 10-15%¹.

The upgraded guidance, recent contract awards, and increased momentum in industry tailwinds, supports management's confidence in the continued growth and resilience of the business in the current market environment and its continued growth in FY2025 and beyond.

Genus remains committed to delivering long-term value to our shareholders and stakeholders. We believe that our continued focus on safety, customer satisfaction and expertise including to support the national energy transition will sustain our growth trajectory and drive shareholder returns.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build, and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands for a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

¹ See ASX Announcement of 23 February 2024, *GenusPlus Group – Financial results for HY2024*