

15 April 2024

Termination of Lithium Rights Divestment

Aurora Energy Metals Limited (**Aurora** or **the Company**) (ASX:1AE) advises that Macro Metals Limited (ASX: M4M) (**Macro Metals**) has elected not to exercise its option for acquisition of an 85% interest in the lithium rights over the Aurora Energy Metals Project (the **Project**), in Oregon (refer Aurora ASX announcement of 14 November 2023).

Macro Metals have advised that its focus is on its Western Australian iron ore portfolio and accordingly the acquisition would no longer align with their strategy. Aurora received \$100,000 in non-refundable option fees from Macro Metals as part of the transaction.

Aurora will now retain 100% of the lithium rights, the lithium is hosted in the lakebed sediments that overlie and surround the Aurora Uranium Deposit, thus offering the potential to reduce the pre-strip costs of the uranium at the Project.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

ABOUT AURORA ENERGY METALS

Aurora Energy Metals is an ASX-listed company focused on the exploration and development of its flagship, 100 per cent owned, Aurora Energy Metals Project (AEMP) in south-east Oregon, USA. The AEMP is the USA's largest, mineable, measured and indicated uranium deposit (MRE: 107.3Mt @ 214 ppm U₃O₈ for 50.6 Mlbs U₃O₈). The Company's vision is to supply minerals that are critical to the USA's energy requirements.

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CAPITAL STRUCTURE:

Share Price (15/4/24): \$0.10
Market Cap: \$18 million
Shares on Issue: 179 million

COMPANY SECRETARY:

Steven Jackson

SHAREHOLDER CONTACT:

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BOARD OF DIRECTORS:

Peter Lester: Non-Executive Chairman
Greg Cochran: Managing Director
Alasdair Cooke: Non-Executive Director
John Gardner: Non-Executive Director

SHAREHOLDERS:

Directors: 15%
Management: 13%
Institutional shareholders: 10%
Balance of Top 20: 14%
Balance of Register: 48%

INVESTOR & MEDIA CONTACT:

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