



## Announcement Summary

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**Entity name**

KORE POTASH PLC

**Date of this announcement**

Monday April 15, 2024

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted options with an exercise price of GBP0.001 each and expiring on 15 April 2027.	20,000,000	15/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

KORE POTASH PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

621843614

**1.3 ASX issuer code**

KP2

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/4/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Grant of options to the Company's CEO as part of his remuneration package.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options with an exercise price of GBP0.001 each and expiring on 15 April 2027.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/4/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement of 15 April 2024 setting out the key terms of the options:

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02795608-6A1202668>

Other than noted, the options have standard terms and conditions normally associated with unlisted options.

## Options Details

**+Security currency**

GBP - Pound Sterling

**Exercise price**

GBP 0.00100000

**Expiry date**

15/4/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

KP2AA : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Upon conversion, each unlisted option becomes one fully paid ordinary share (KP2AA) and is quoted on AIM.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The unlisted options were issued to the CEO as part of his remuneration package.



Issue details

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**Number of +securities**

20,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil consideration. Issue of unlisted options was part of the remuneration package for the Company's CEO.

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Issue of unlisted options was part of the remuneration package for the Company's CEO.

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KP2 : CHESS DEPOSITARY INTERESTS 1:1	660,338,668

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KP2AB : OPTION EXPIRING 19-JUL-2024 EX GBP 0.022	26,900,000
KP2AA : ORDINARY FULLY PAID	3,569,193,505
New class - code to be confirmed : Unlisted options with an exercise price of GBP0.001 each and expiring on 15 April 2027.	20,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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