

Section 708A Cleansing Statement

This notice is given by Nex Metals Explorations Ltd (Company) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

The Company hereby confirms that:

- (a) the Company proposes to issue 54,054,433 fully paid ordinary shares (Shares) at a deemed issue price of \$0.02 (2.000 cents) per share in relation to Binding term sheet executed with Iris Metals Ltd (ASX:IR1) for acquisition of tenements in Kookynie dated 14 April 2024 and proposed to be issued on 21 May 2024
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) As a disclosing entity the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.