

16 April 2024

Nicholas Mountain
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: nicholas.mountain@asx.com.au

Dear Mr Mountain

ECLIPSE METALS LIMITED (ASX:EPM) – RESPONSE TO ASX PRICE QUERY

Eclipse Metals Ltd (“Company”) refers to the ASX price query letter dated 16 April 2024.

The Company provides the following responses to the letter.

1. *Is EPM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is “yes” ...*

Not applicable.

3. *If the answer to question 1 is “no”, is there any other explanation that EPM may have for the recent trading in its securities?*

EPM does not have any other explanation regarding the recent trading in its securities. The Company notes the establishment of the international partnerships in critical minerals by the Australian Government¹ which facilitates funding and contributes to the expansion of the Company's supply chain with international partners. The Company has also recently given a presentation at the Mining Select Conference in Sydney (ASX Announcement 18 March 2024) which Company directors believe has played a significant role in raising awareness about the Company's overall potential and the undervalued nature of its shares.

4. *Please confirm that EPM is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Confirmed.

5. *Please confirm that EPM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of EPM with delegated authority from the board to respond to ASX on disclosure matters.*

Confirmed.

¹ [International Partnerships in Critical Minerals | business.gov.au](https://www.business.gov.au)

For and on behalf of the Board

Sebastian Andre
Company Secretary



www.eclipsemetals.com.au



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[Eclipse Metals](#)

About Eclipse Metals Ltd (ASX: EPM)

Eclipse Metals Ltd is an Australian exploration company focused on exploring South-western Greenland, Northern Territory and Queensland for multi commodity mineralisation. Eclipse Metals Ltd has an impressive portfolio of assets prospective for cryolite, fluorite, siderite, quartz (high purity silica), REE, gold, platinum group metals, manganese, palladium, vanadium and uranium mineralisation. The Company's mission is to increase shareholders' wealth through capital growth and ultimately dividends. Eclipse Metals Ltd plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture incomes.



16 April 2024

Mr Sebastian Andre
Company Secretary
Eclipse Metals Ltd

By email: seb@smallcapcorporate.com.au

Dear Mr Andre

Eclipse Metals Ltd ('EPM'): Price - Query

ASX refers to the following:

- A. The change in the price of EPM's securities from an intraday low of \$0.005 on 11 April 2024 to an intraday high of \$0.012 today, 16 April 2024; and
- B. The significant increase in the volume of EPM's securities traded from 11 April 2024 to 16 April 2024.

Request for information

In light of this, ASX asks EPM to respond separately to each of the following questions and requests for information:

1. Is EPM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is EPM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in EPM's securities would suggest to ASX that such information may have ceased to be confidential and therefore EPM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that EPM may have for the recent trading in its securities?
4. Please confirm that EPM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EPM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of EPM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AWST Tuesday, 16 April 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EPM's obligation is to disclose the information

'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require EPM to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EPM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in EPM's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to EPM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that EPM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance