



Announcement Summary

Entity name
BOTALA ENERGY LTD

Announcement Type
New announcement

Date of this announcement
Tuesday April 16, 2024

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Botala Energy Ltd announced on the 4 April 2024 that the Company would be issuing 14.5 million BTE shares as consideration for acquiring an additional 30% interest in the Serowe CBM Project. The first tranche of 6 million BTE shares was subject to the signing of the relevant transfer documents, which have now been executed. The 6 million shares are subject to an escrow requirement to 31 December 2024.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Ordinary Shares Fully Paid Restricted	6,000,000	16/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BOTALA ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

626751620

1.3 ASX issuer code

BTE

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/4/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Botala Energy Ltd announced on the 4 April 2024 that the Company would be issuing 14.5 million BTE shares as consideration for acquiring an additional 30% interest in the Serowe CBM Project. The first tranche of 6 million BTE shares was subject to the signing of the relevant transfer documents, which have now been executed. The 6 million shares are subject to an escrow requirement to 31 December 2024.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Ordinary Shares Fully Paid Restricted

+Security type

Ordinary fully or partly paid shares/units

ISIN code

AU0000224552

Issue date

16/4/2024

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Ordinary fully or partly paid shares/units details

+Security currency

AUD - Australian Dollar

Will there be +CDIs issued over the +securities?



No

Is it a partly paid class of +security?

No

Is it a stapled +security?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://announcements.asx.com.au/asxpdf/20240404/pdf/0625bgfnvw9xvz.pdf>

Issue details

Number of +securities to be quoted

6,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Botala Energy Ltd (BTE) is acquiring the 30% interest in the CBM Serowe Gas Project from PH2 in exchange for BTE Ordinary Shares escrowed to 31 December 2024 - Tranche 1 is 6,000,000 BTE shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.090000

Any other information the entity wishes to provide about the +securities to be quoted

None

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

30% interest in the CBM Serowe Gas Project being acquired.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BTE : ORDINARY FULLY PAID	82,352,219
New class - code to be confirmed : Ordinary Shares Fully Paid Restricted	6,000,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTEAG : OPTION EXPIRING 12-JUL-2025 RESTRICTED	4,688,957
BTEAH : PERFORMANCE RIGHTS RESTRICTED	3,000,000
BTEAD : ORDINARY FULLY PAID RESTRICTED	82,872,927
BTEAE : OPTION EXPIRING 28-FEB-2025 EX \$0.25	1,000,000
BTEAF : OPTION EXPIRING 28-FEB-2025 RESTRICTED	17,707,000
BTEAI : PERFORMANCE RIGHTS	2,750,000
BTEAJ : OPTION EXPIRING 31-DEC-2025 EX \$0.135	3,694,444
BTEAK : OPTION EXPIRING 31-DEC-2025 EX \$0.15	14,777,777



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/11/2023