



ASX RELEASE

17 April 2024

ZULEIKA GOLD BOARD UPDATES

Director appointment / resignation

The Directors of Zuleika Gold Limited (ASX: ZAG) (**Zuleika Gold** or the **Company**) are pleased to announce the appointment of experienced mining and mechanical engineer, Mr Alan Willis as a Non-Executive Director.

Mr Willis will replace Mr Michael Higginson who has tendered his resignation as a Director of Zuleika Gold. The Company would like to thank Michael for his long-term very considerable effort and contribution to the Company since his engagement with the Company over a decade ago, and wish him all the success for the next chapter of his career.

"The Board of the Company have thoroughly enjoyed working with Michael. His experience and wisdom made him a very valuable member of the Board and we will greatly miss his input for the Company and his kind nature as a friend", said Executive Chair Ms Guo.

Alan Willis

Alan is a professional mining and mechanical engineer with more than 40 years of both national and international experience ranges from large scale underground mining operations to small narrow vein mines. He has extensive experience in pre-development studies, infrastructure engineering, procurement, and construction, peer review, and operations.

Alan commenced as Managing Director of Hardrock Mining Consultants (**HMC**) in 1997, where he completed various major mine studies and infrastructure projects including the Olympic Dam Expansion. Prior to HMC Alan held senior positions with Western Mining Corporation as Senior Construction Consultant, and Rio Tinto as Senior Mine Planning Engineer at the Broken Hill Operations. More recently, he has been working in a consulting capacity.

Executive Chair, Ms Guo welcomed Alan to the Zuleika Board:

"We are pleased to welcome an experienced Mining Engineer to our team. Mr Willis's appointment will bolster the Company's essential skillsets to investigate and evaluate mature projects and may very well be opportune considering one of the Company development goals has been to target mature assets for merger or acquisition opportunities, whilst continuing to pursue gold exploration and development within the gold-rich Kalgoorlie region.

With a highly technically-focused board, we look forward to the successful growth of the Company's gold tenement portfolio."

Subject to Shareholder Approval, the Company has agreed to issue Mr Willis the following securities:

- 1,000,000 new fully paid ordinary shares (subject to 12 months voluntary escrow restrictions from their date of issue); and
- 1,000,000 new options (**Options**), exercisable at \$0.05 per share on or before the date which is 3 years from their date of issue. Should Mr Willis cease to be a Director during the term of the Options, any unexercised options held at the date of cessation will be automatically cancelled.

Authorised for release by

Annie Guo
EXECUTIVE CHAIR