

17 April 2024

Details of Central's Small Parcel Share Sale Facility

Central Petroleum Limited (“**Central**” or “**Company**”) (**ASX:CTP**) announced on 6 February 2024 its intention to establish a share sale facility for holders of less than a marketable parcel (being a parcel of fully paid ordinary shares in the Company with a market value of less than A\$500) (“**Small Parcel**”) in accordance with Rule 81 of its Constitution.

Further to that announcement, Central is pleased to announce that it has established a share sale facility (“**Sale Facility**”) to enable holders of a Small Parcel to have their shares sold without incurring brokerage or handling fees. The Sale Facility will also enable Central to reduce the ongoing administrative costs associated with maintaining a large number of shareholders on its shareholder register.

Shareholders who held a Small Parcel at 7:00 pm Brisbane time on 16 April 2024 (“**Record Date**”) will be eligible to participate in the Sale Facility (“**Eligible Shareholder**”). Based on the closing price of Central shares on the Australian Securities Exchange (“**ASX**”) on the Record Date of \$0.06 per share, a Small Parcel is a registered shareholding of 8,333 or less shares in Central.

Eligible Shareholders will be sent a letter that contains important information about the Sale Facility and a Share Retention Notice Form.

Eligible Shareholders who wish to take advantage of, and sell their Small Parcel through, the Sale Facility do not have to take any action and will receive the average price for all shares sold under the Sale Facility.

Eligible Shareholders will also have the ability to **OPT-OUT** of participating in the Sale Facility. Those Eligible Shareholders who wish to **retain** their shareholding **must give the Company written notice by completing and returning the Share Retention Notice Form** to the Company’s share registry, Computershare by **5:00pm Brisbane time on 5 June 2024.**

A summary of the key dates in relation to the Sale Facility is set out below.

Record Date	16 April 2024
ASX announcement: Small Parcel Sale Facility details	17 April 2024
Letter notice sent to Eligible Shareholders	23 April 2024
Last date for receipt of Share Retention Notice Form (" Closing Date ")* *This is the last date to OPT-OUT of the sale process, otherwise your shares may be sold.	5 June 2024
Estimated payment date	As soon as practicable after 12 June 2024

These key dates are indicative only. Central may modify these dates or suspend or terminate the Sale Facility. Any modification, suspension or termination will be notified to shareholders through an announcement to the ASX.

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This ASX announcement was approved and authorised for release by Mick McCormack, Chair.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km² of tenements the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin.

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