

17 April 2024

Successful placement to progress Tanzanian Copper-Gold projects and Finnish Lithium project

Highlights

- Share Placement to raise \$1 million from existing shareholders and new sophisticated investors
- 50 million shares to be issued at 2c per share, a 4.8% discount to the last traded share price on 12 April 2024
- Funds raised are for copper-gold exploration at the Mpanda and Mbozi projects, in Tanzania
- Funds will also be used for exploration at Kola Lithium Project in Finland, as well as for general working capital

Resource Mining Corporation Limited (**ASX:RMI**) ("**RMC**" or the "**Company**") is pleased to announce it has received firm commitments from professional and sophisticated investors for a placement to raise \$1 million (before costs) ("**Placement**") through the issue of 50,000,000 fully paid ordinary shares at \$0.02 per share ("**Placement Shares**").

Funds raised through the issue of the Placement Shares are to be used towards:

- Copper-gold exploration at Mpanda and Mbozi projects in Tanzania, including soil geochemical, geophysical surveys and RC drilling programs,
- Initial ground disturbing exploration at the Kola Lithium Project in Finland,
- Follow up exploration activities in Tanzania and Finland following the above programs,
- · General working capital, and
- Payment of Placement costs.

ASX: RMI

Executive Chairman, Asimwe Kabunga said:

"I am very pleased with the level of support from existing shareholders and new investors, who share our excitement and bold strategic vision for the Company as we progress with exploration activities on our copper-gold projects and lithium projects within RMC's diversified, and high-quality project portfolio. I welcome all new shareholders and look forward to providing further updates on our progress in due course."

The Placement Shares will be issued pursuant to RMC's available capacity under ASX Listing 7.1A capacity with the securities anticipated to be issued within five business days.

This ASX announcement has been authorised for lodgment by the Board of Resource Mining Corporation Limited.

For further information, contact	For investor or media inquiries, contact
Asimwe Kabunga	Alex Cowie
Executive Chairman	NWR Communications
rmc@resmin.com.au	E: alexc@nwrcommunications.com

About Resource Mining Corporation

The strategic intent of Resource Mining Corporation (ASX:RMI) is to establish a long term business model based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

RMC is currently exploring for Battery Minerals namely Nickel and Lithium in Tanzania and Finland. RMC has four projects in Tanzania focusing on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, RMC has three projects, two are focusing on the exploration of Lithium and the remaining project is targeting Nickel.

Tanzanian Projects

Copper/Gold

Mpanda and Mbozi Projects

Both projects are located within the Ubendian Orogenic Belt, a major source of Ni, Cu and Au resources within Tanzania.

<u>Nickel</u>

Kabanga North Nickel Project

Situated along strike from the Kabanga Nickel Project, which has an estimated mineral resource of 58mt @ 2.62% Ni, or nickel equivalent grade of 3.14% (including cobalt and copper)¹.

• Kapalagulu Project

32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism.

Kabulwanyele Project

<u>Lithium</u>

Finnish Projects

• Hirvikallio Lithium Project

Initial exploration works completed by GTK across the project's area identified approximately 25 km² with pegmatite dykes returning promising results including 5m @ 2.30% Li₂O and 2m @ 1.33% Li₂O².

Kola Lithium Project

Located in the most significant lithium-mining region of Finland, and directly south of Keliber's flagship Syväjärvi and Rapasaari deposits.

Nickel

Roussakero Nickel Project

Discovered and drilled by GTK in 80s reporting 14m @ 1.03% Ni, 240ppm Co, 30m @ 0.64% Ni, 433ppm Co and 16m @ 0.92% Ni, 244ppm Co with 70% of the mafic-ultramafic mineralisation

Page 2 of 4 | ABN 97 008 045 083 | Level 5, 191 St Georges Terrace, Perth, WA 6000 rmc@resmin.com.au | www.resmin.com.au | +61 (02) 8072 1400

¹ Refer to ASX announcement dated 9 May 2022 including the Competent Person Statement disclosed, and <u>Glencore Resources and Reserves as at 31 December 2019.</u> The Mineral Resource Estimate is broken down into the following classifications – 13.8mT @ 2.49% Ni Measured, 23.4mT @ 2.72% Ni% indicated & 21mT @ 2.6% Ni inferred. RMC does not have any interest in the Kabanga Nickel Project.

 $^{^2}$ Refer to ASX Announcement dated 7 June 2022 "Nickel and Lithium Tenements under Exclusive Option" including the disclosed Competent Person Statement.

The project is located in the Mpanda District of Tanzania covering approximately 20.5 square kilometres.

Southern Projects (Liparamba, Kitai, Mbinga)

Previously explored by BHP/Albidon and Jacana Resources.

undrilled. JORC 2012 inferred MRE of 42.1Mt @ 0.40% Ni 0.005% Cu 0.016% Co 0.554% S3.

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

Competent Persons Statements

Information in this announcement that relates to Exploration results and targets is based on, and fairly reflects, information compiled by Mr. Mark Gifford, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy. Mr. Gifford is an independent consultant for Resource Mining Corporation Limited. Mr. Gifford has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Gifford consents to the inclusion of the data in the form and context in which it appears.

Where the Company references Mineral Resource Estimates previously announced, it confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the resource estimates with those announcements continue to apply and have not materially changed.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date

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³ Refer to ASX Announcement dated 28 February 2023 "Significant Nickel-Cobalt Sulphide Resource at Ruossakero" including the disclosed Competent Person Statement. The Mineral Resource Estimate in accordance with the JORC Code (2012) reporting guidelines of 42.1Mt@0.40%Ni (at Ni cut-off 0.30%Ni), and 0.005%Cu, 0.016%Co, 0.554%S, and has been classified as Inferred. No Measured or Indicated Mineral Resources have been defined.

or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, neither of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.

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