



CHANGES TO BOARD COMPOSITION UPDATE

Magnum Mining & Exploration Limited (“**Magnum**” or the “**Company**”) (ASX: **MGU**) provides an update regarding the changes to the Board.

Appointment

The Company is pleased to announce the appointment of Mr Luke Martino as Chairman & Non Executive Director of the company effective from 17th April 2024. Mr Martino steps down as Company Secretary and the Board has appointed Mr John O’Gorman in this new role.

About Luke Martino

Luke Martino is a prominent figure in the corporate world of Western Australia, with over 40 years’ experience at partner and board level with major accounting firms and is a Director of several public & private companies. He has gained significant experience and established credibility in the mining & resources, property and hospitality industries. Luke has an entrepreneurial passion for nurturing businesses and specializes in corporate & growth consulting.

A chartered accountant, Luke was the lead partner of Deloitte growth solutions. His success as a lead partner of Deloitte also saw him appointed to national executive roles and a Board member for the national Australian firm.

Luke is Executive Director of Indian Ocean Consulting Group, a boutique corporate & investment banking services firm in Perth & Sydney, Australia, with joint interests in Mainland China. He is also current chairman of EV Resources Limited and non executive director of Balkan Mining & Minerals Limited, two companies focused on precious and green metal exploration and renewable green energy.

About John O’Gorman

John O’Gorman has over 35 years’ experience in both commercial and advisory roles in Australia and the UK. His expertise includes strategic planning, financial modelling, workshop facilitation, technology implementation and project management. A management consultant for over 30 years, John was previously a Director of Deloitte Growth Solutions prior to becoming a founding Director of Indian Ocean Consulting Group, a boutique corporate & investment banking services firm in Perth & Sydney, Australia, with joint interests in Mainland China.

Resignation

The Company also wishes to advise that Mr Anoosh Manzoori will step down from Board duties effective from 17 April 2024. The company wishes to thank Anoosh for his guidance and contribution over the course of his appointment.

For more information please contact:

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BY ORDER OF THE BOARD

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