

18 April 2024

ASX: EMC

Directors

Mark Caruso
Robert Downey
David Argyle
Kim Wainwright

Capital Structure

164.3 million shares
5.0 million unlisted options
3.6 million performance rights

Projects

Revere (WA)
Mt Edon (WA)
Rover (WA)
Mt Dimer Taipan (WA)
Amadeus & Georgina (NT)

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QUARTERLY ACTIVITIES REPORT

Quarterly Highlights – quarter ending 31 March 2024

REVERE GOLD & BASE METAL PROJECT

- Tenement expansion to 171km² covering key prospective magnetic trend anomalies along the Revere Reef structure ^(a)
- Site preparation for bulk sampling completed, drill & blast to commence early April 2024^(b)

MT EDON CRITICAL MINERAL PROJECT

- Research Agreement executed with Edith Cowan University Mineral Recovery Research Centre (MRRC)^(c)
- Rubidium and Industrial Mica separation studies underway for final product development
- Phase 1 resource drilling with 1,200m RC to commence in early June 2024 quarter

MT DIMER TAIPAN

- Development plans commenced for the mining of Mt Dimer Taipan
- Mt Dimer Taipan Gold Project has 48,545oz @ 2.1g/t Au and 89,011 @ 3.84 Ag and sits on a granted Mining Lease^(d)
- Surveys underway for DMIRS Mining proposal submission late Q2-2024

CORPORATE

- Cash position of \$2.47M at 31 March 2024

POST QUARTER

- Bulk sampling commenced at high grade Revere Gold project in the first week of April 2024^(e)
- Extensive Uranium and Sedimentary Base Metal targets identified at Northern Territory projects^(f)

Commenting on the March 2024 Quarter, Executive Chairman & CEO Mark Caruso said:

“EMC remains on track and funded to develop its flagship projects during the 2024 calendar year.

Planning of the 36,000 tonne bulk sampling program at our proven high grade Revere Reef gold system was fast tracked over the quarter with the Company having now commenced the program. The establishment of a 334,000 oz exploration target^(b) from extensive historical studies was a significant milestone for the Company.

The Company followed up world class results from two successful drilling campaigns at Mt Edon with the establishment of a high-grade Rubidium exploration target of 3.2 to 4.5 million tonnes ^(c).

Planning for the commencement of phase 1 resource drilling at Mt Edon is well advanced.

The exploration success at Mt Edon has allowed EMC to move quickly to commence optimised Rubidium processing and extraction studies with an MOU executed with Edith Cowan Universities' Mineral Recovery Research Centre.

A current record AUD gold price provides a favourable pricing environment to potentially deliver robust returns from mining the Mt Dimer Tapan project. Current preparation of a Mining Proposal and Mine Closure Plan and permitting are underway to prepare for mining the Mt Dimer Tapan resource."

Cautionary Statement:

The potential quantity and grade of the Exploration Target is conceptual in nature and as such there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).

Everest Metals Corporation Limited (ASX: EMC) ("**EMC**" or "**the Company**") is pleased to provide the following review of activities for the quarter ended 31 March 2024. A summary of the key operational and corporate developments reported during the quarter is provided in the below report.

REVERE GOLD & BASE METAL PROJECT – Western Australia

The Revere Gold & Base Metal Project ("**RGP**" or "**Revere**") is located just off the Great Northern Highway approximately 90km to the northeast of Meekatharra in the Murchison Region of Western Australia. The RGP is located in the Palaeoproterozoic Yerrida Basin-Doolgunna Formation. The alteration system appears to represent a classic precious metal ductile shear system – the Revere Reef System – that is associated with the Capricorn orogenic event. The historical geochemical anomaly is interpreted to represent hydrothermal mineralisation.

The Company has acquired two exploration licences (E51/2135 and E51/2136) and applied for a new exploration licence (E51/2199) at the Revere Project¹. The acquisition and application will allow the Company to cover an exploration right over the northeast- southwest favourable trend magnetic anomaly (Figure 1). The tenement package size, including the tenements under option cover an area of 171km². This is comprised of granted tenements E51/1766, E51/1770, E51/2135 and E51/2136, P51/3240, P51/3241, and pending applications M51/905, E51/2119, E51/2088, E51/2145 and E51/2199. The project sits proximal and along strike of the DeGrussa and Monty Copper-Gold mines, located 55km to the southwest.

¹ ASX:EMC announcement; REVERE GOLD & BASE METAL PROJECT FOOTPRINT EXPANDED TO 171 km², COVERING KEY PROSPECTIVE MAGNETIC TREND ANOMALIES, dated 9 January 2024

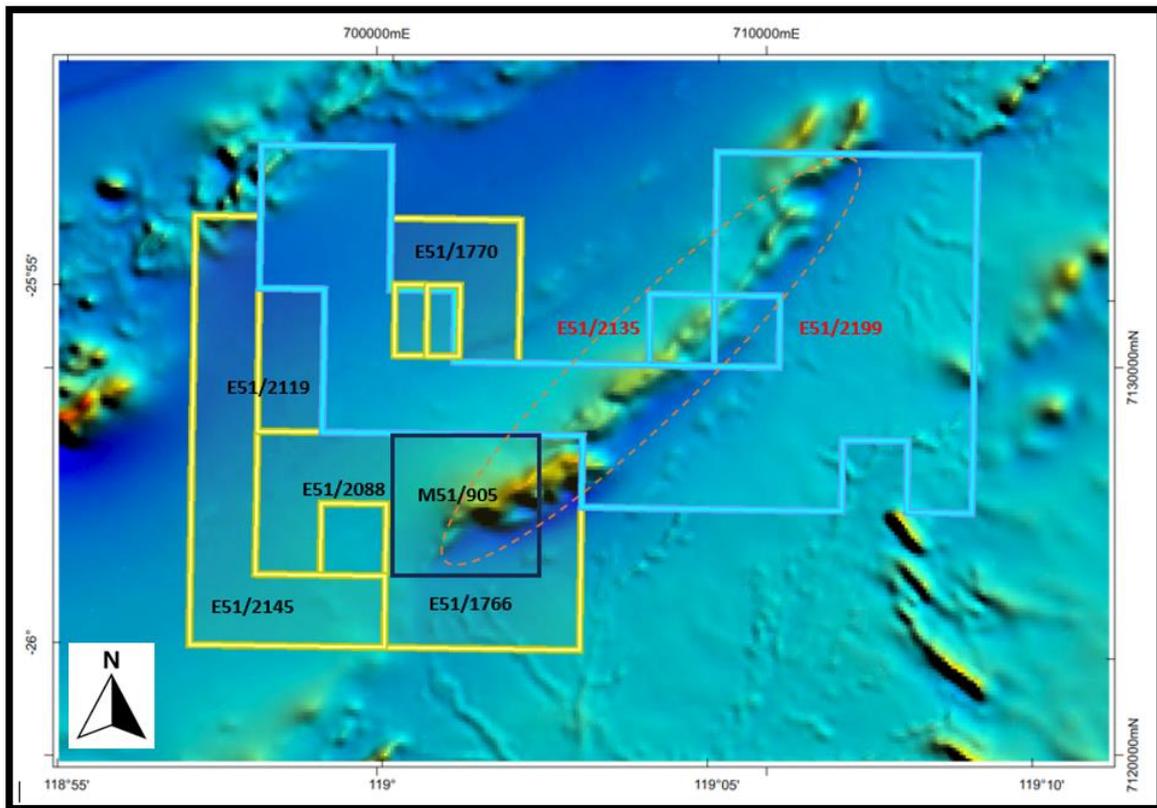


Figure 1: Location the Revere Project tenement package over magnetic anomaly map

Bulk Sampling Program

The Company is planning to commence a 36,000 tonne bulk sampling program of the Revere Reef system in April 2024 to delineate the extent of the high-grade gold mineralisation contained in the reefs. Bulk sampling and any additional drilling to confirm the Exploration Target will be completed within a period of 12 months (Figure 2).

The location of the pits has been designed to provide geometallurgical variability data as well as confirming geological assumptions in relation to the Project. This Bulk Sampling program will assist the Company in identifying the extent of the mineralisation in just a small section of the 7km's of identified "Revere Reef". An accurate and/or JORC compliant resource cannot therefore be produced using the current drilling grades as they under report due to the nugget effect. The Company expects meaningful gold recoveries from the program using a simple gravity gold circuit for processing Revere ore as well as generating a substantial JORC resource through the conversion of historical high-grade mineralisation (17g/t to 325g/t Au)² into an inferred/indicated mineral resource. Also, the processing of this ore sample will assist in calibration of mining and metallurgy parameters. The entire program is expected to take approximately 6 months to complete. Following the bulk sampling program, EMC will progress an air core drilling campaign to establish additional JORC compliant resources with near surface gold potential.

² ASX:EMC announcement; EMC TO ACQUIRE UP TO 100% OF REVERE GOLD PROJECT, dated 11 January 2023

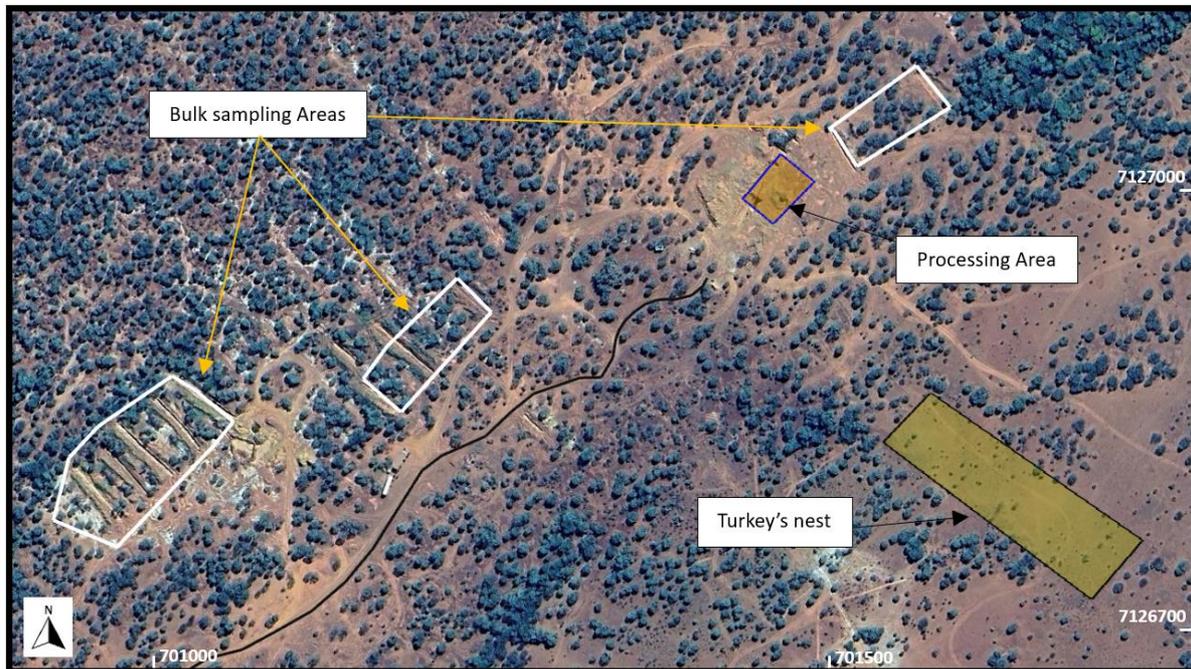


Figure 2: Location of bulk sampling areas, processing, and turkey's nest water storage at Revere

The grade of reported Exploration Target – 2.5 - 4.1 million tonnes grading at 1 - 2.5g/t – will be determined by the results of a very large bulk sample programme of 36,000 tonnes which will be taken over the three areas as indicated in Figure 2. Trenching over these areas have already confirmed the presence of saddle reefs that will now be excavated and processed on site to determine the final recovery grade of the material. The future bulk sampling grades will be applied to the known mineralised quartz reefs (known geological continuity) to determine an inferred JORC compliant resource as is the accepted method and industry standard for nuggety gold deposits.

Cautionary Statement:

The potential quantity and grade of the Exploration Target is conceptual in nature and as such there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).

During February and March 2024, significant earth moving, and site preparation works was completed over the Program of Work approved areas by DMIRS including the bulk sampling and processing areas as well as the turkey's nest water storage/tailing area.



Figure 3: Views of ripping overburden in pit (Left) and Turkey's nest tailing (Right)

A Mining Proposal Scoping Document (“MPSD”) was submitted to DMIRS, and a pre-consultation meeting took place on 13 February 2024. A Desktop Fauna & Flora study was completed, and the Company is now planning for level 1 Fauna and Flora studies along with geotechnical studies.

The Company applied to the Department of Water and Environmental Regulation (“DWER”) to register as a future groundwater user from Revere. The 5C form (groundwater licence application for 43,000 litres per annum) and the 26D form (register existing bores) were both submitted in January 2024. The applications have been forwarded to the region for assessment on 27 February 2024. Two samples from water bores from the campsite and Lucky Dog were submitted to the ALS Lab for hydrogeological studies.

MT EDON CRITICAL MINERAL PROJECT – Western Australia

The Mt Edon Critical Mineral Project sits on mining lease M59/704 and covers the southern portion of the Paynes Find greenstone belt in the southern Murchison which hosts an extensive pegmatite field. There are several large irregular shaped felsic rubidium rich pegmatites which have intruded into the Paynes Find Greenstone Belt, a northeast trending sequence of mafic, ultramafic, and sedimentary rocks, with east-west structures cutting these metasediments. Pegmatites appear to be folded sills dipping in variable directions and angles and are connected at depth representing both sill and dyke structures. These prospective pegmatites have a northeast-southwest strike of up to 350m and occur along a 1.2km interval of the LCT Pegmatite corridor. Larger pegmatitic bodies appear less influenced by the underlying structural trends and fabrics, with many of these bodies cutting both structural fabrics.

Rubidium Extraction

Following execution of a Memorandum of Understanding (“MOU”) with ECU Mineral Recovery Research Centre (“MRRC”) in November 2023 to explore methods for rubidium and potentially lithium extraction, the Company executed a Research Agreement with ECU for ore beneficiation and rubidium

extraction from the concentrates designed to produce refined rubidium components, slat, and metal³. Mica would be a valuable by-product of the extraction process. The process encompasses purification and refining, ultimately leading to the conversion into a final product such as Rubidium slat and metal. Under the MOU any intellectual property rights derived from the project will be owned by EMC. The expenditure for this study is eligible for the R&D tax benefit claim.

Resource drilling

The Company is planning a resource drilling program in early June 2024 quarter, aiming to convert the Exploration Target (JORC 2012) reported ranges – 3.2 to 4.5 million tonnes with a grade of 0.23 to 0.35% Rb₂O and 0.08 to 0.12% Li₂O – into a maiden Mineral Resource Estimate (“MRE”). Mineralogical studies by EPMA and LA-ICP-MS are ongoing, which are designed to characterise the mineral assemblage of the LCT pegmatites and mineralogy of the high grade rubidium with results expected in early April 2024.

A Program of Work (“POW”) approval for drilling was granted by the Department of Mines, Industry, Industry Regulation and Safety (“DMIRS”) on the 6 February 2024.

Cautionary Statement:

The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

Moreover, the Company is planning environmental studies and relevant documentation for developing the Mining Proposal.

ROVER GOLD & LITHIUM PROJECT – Western Australia

EMC’s 100% owned Rover Gold Project (“**Rover**”) is a significant strategic tenement holding located in the Central Yilgarn which is prospective for Archean gold and VHMS deposits. Rover comprises ~460km² of tenure covering two parallel linear greenstone belts. The most advanced prospect is Creasy 1 (gold) on the Maynard Hills greenstone belt. Shallow high grade gold mineralisation was discovered in late 2019 during the inaugural drilling program. RC drilling completed in December 2021 targeted the Harmonic, Four Corners and Blue Hills Prospects.

Rio Tinto Earn-In

Rio Tinto Exploration Pty Ltd (“**RTX**”) undertook a Reverse Circulation (“**RC**”) drilling programme totalling 1,336m over 7 x holes on the North Rover exploration licence (E57/1134) (“**North Rover EL**”) ⁴. All holes but one was inclined (70 degrees) and collared either on or adjacent to weathered pegmatite outcrop. All drill holes intersected multiple pegmatites (4-11) of various apparent thicknesses (1-16m). Depth of weathering was variable and generally persisted to approximately 30m. Results within the

³ ASX: EMC; EMC TO ADVANCE MT EDON CRITICAL MINERAL PROJECT THROUGH RUBIDIUM AND INDUSTRIAL MICA PRODUCT DEVELOPMENT, dated 27 February 2024

⁴ ASX: EMC; RIO TINTO EXPLORATION TO COMMENCE DRILLING AT NORTH ROVER EARN-IN PROJECT, dated 11 July 2023

pegmatites and aplites had low levels of Li (genes ppm). RTX is considering the next phase of exploration in the north of the drilled area and target generation for the next phase of drilling, planned to commence in early June 2024 quarter.

MT DIMER TAIPAN GOLD & SILVER PROJECT – Western Australia

The Mt Dimer Taipan Gold & Silver Project (“**Mt Dimer**”) is located 120km northeast of Southern Cross and comprises a mining lease (M77/515) and exploration license (E77/2383). Within the mining lease, historical open-cut mining to a depth of ~50m in the 1990s produced circa 8,500 Oz Au⁵.

The Company has undertaken a strategic review to develop Mt Dimer and EMC updated an existing open pit assessment and optimisation in relation to the cost structure base assuming the current >AUD3,000/oz gold price. These results indicate that Mt Dimer has the potential to host a profitable, small scale open pit mining operation on a toll-treatment basis. The Company undertook an initial open pit optimisation assessment on Mt Dimer using the mineral resource estimate model. The current AUD gold price provides a favourable pricing environment to potentially deliver robust returns. These results indicate that Mt Dimer has the potential to host a profitable, small scale open pit mining operation on a toll-treatment basis⁶.

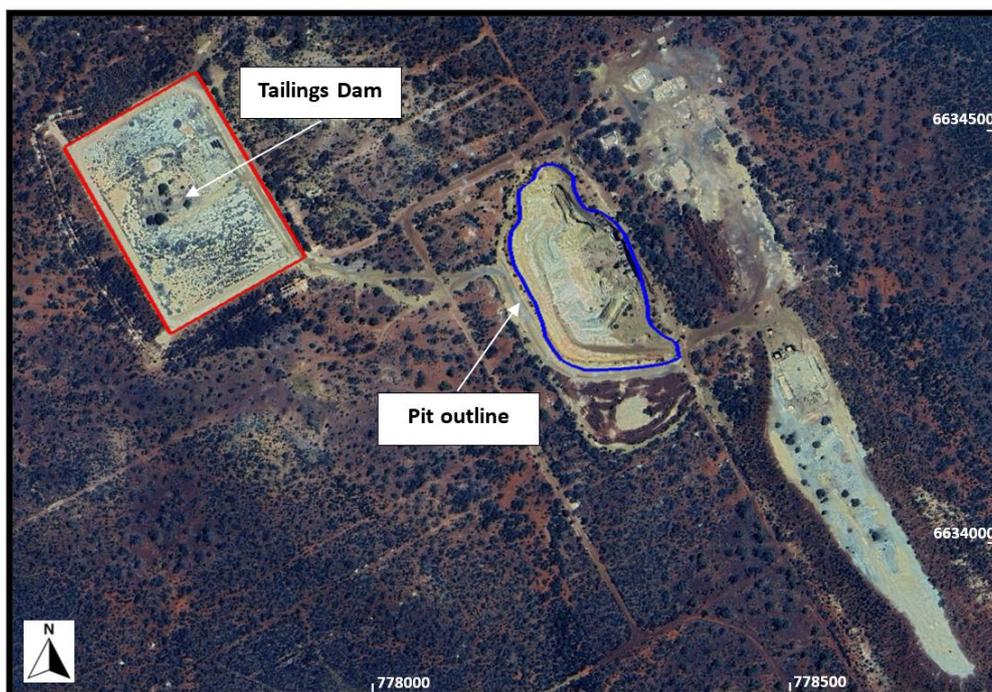


Figure 4: Mt Dimer pit over satellite imagery

During the March 2024 quarter, the Company completed A Mining Proposal Scoping Document (“MPSD”) on 13 February 2024. A Desktop Fauna & Flora study was completed, and the Company is now planning to undertake level 1 reconnaissance, material characterisation, geotechnical studies over the pit, TSF and dump waste, water licence and a surface water management plan in the June 2024 quarter for developing the Mining Proposal and Mine Closure Plan for open pit mining at Mt Dimer.

⁵ ASX: TSC; [Strong gold potential at Mt Dimer](#), dated 30 September 2020

⁶ ASX: EMC; [EMC TO DEVELOP MT DIMER TAIPAN GOLD PROJECT](#), dated 17 January 2024

BROKEN HILL PROJECTS – New South Wales

The Projects, being Midas, Perseus and Trident, are under a Joint Venture with Stelar Metals (ASX:SLB) (“**Stelar**” or “**SLB**”), all of which are located in the Curnamona Province which hosts the world-class Broken Hill silver-lead-zinc mine in New South Wales. On 13 February 2023 the Company announced the Joint Venture Agreement with Stelar on all three of its Broken Hill Projects⁷.

A summary of each Project area is laid out below:

Trident Project

- Multiple pegmatite swarms mapped along a 15km strike
- Tin/Tantalum historical workings up to 300m in length and 60m wide
- Up to 7.63% Lithium recorded, Amblygonite and Lepidolite identified⁸

Midas Project

- Significant copper and cobalt surface anomalies occur over broad areas associated with shallow geophysical anomalies

Perseus Project

- 6 x geophysical targets identified including 3 x NSW Geological Survey’s highest ranked IOCG targets in the Curnamona Province
- Prospective for Mutooroo-type Copper-Cobalt and redox-boundary IOCG mineralisation

Drilling at Trident Project

The final Milestone Payment was triggered as a result of the drilling approval being granted by the NSW regulators at the Trident Project. In October 2023, EMC announced it had elected to accept 2,374,169 of SLB shares, calculated as \$500,000/ \$0.2106 per share⁹.

SLB commenced its first drilling program at the Trident Lithium Project in December 2023 and 2,630m RC drilling completed. On 7 February 2024, SLB announced that initial reverse circulation (RC) drilling at the Trident Project had intersected high-grade Lithium up to 8m @ 1.16% Li₂O including 4m @ 1.85% Li₂O, and that 2024 fieldwork has recommenced to follow up and define new and additional Lithium pegmatite drill targets at Trident. In late March 2024, Stelar announced the results of rock chip samples and its plans to undertake its second phase of drilling in mid-2024.

AMADEUS & GEORGINA PROJECTS – Northern Territory

In late December 2022, the Company applied for 15 x Mineral Exploration Licences (“**ELs**”) located to the northeast and west of Alice Springs in the Northern Territory. The tenement package covers an area of 10,207.84km² (3,443 blocks), including two areas 220km northeast of Alice Springs (Georgina tenure, 5,001.08km²), and 150km west of Alice Springs (Amadeus tenure, 5,206.76km²). The Company’s Project area in the Northern Territory comprises six granted tenements and nine in

⁷ ASX: EMC; Joint Venture of Broken Hill Projects, dated 13 February 2023

⁸ ASX: TSC, New lithium and Tin targets identified at Trident Project in NSW, dated 16 September 2021

⁹ ASX:EMC; Milestone payment to EMC triggered at Trident Li Project, dated 25 October 2023

application status covering 3,443 blocks in the southwest Georgina Basin and north Amadeus Basin and are prospective for Lithium pegmatites and sediment-hosted Copper-Lead-Zinc, Uranium and Rare Earth Elements. The granting of the new exploration licences provides expanded opportunities for the Company to explore the tenements which lie along the prospective geological basins in the region (Figure 5)¹⁰.

The Consent to Negotiate was granted on 15 March 2023 for the other EL applications and the application was lodged with the Central Land Council (“CLC”) on 24 April 2023 and the Company received the acceptance letter on 28 July 2023. EMC is expected to obtain all required approvals for these tenements by late 2024.

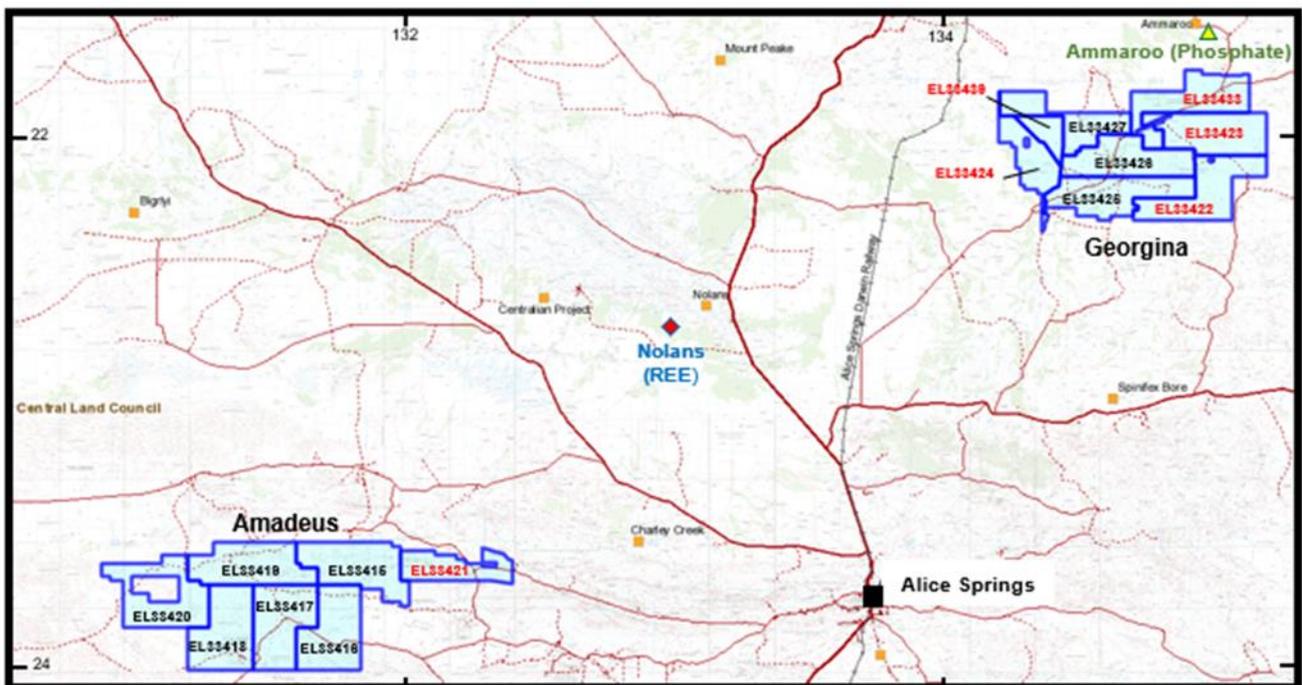


Figure 5: Map showing tenements granted (red) and tenement applications (black) in the Alice Springs and Central Desert regions of Northern Territory

During the March quarter 2024, the Company completed and submitted a Biodiversity Management Plan and Weed Management Plan to the Northern Territory Department of Industry, Tourism, and Trade. Furthermore, EMC engaged undertaken modelling and interpretation of existing geophysical data over the Georgina and Amadeus Projects, both located in the Northern Territory. The geophysical database including Gravity, Magnetics, Radiometric and Electromagnetics (AusAEM) has been processed by specialist geophysical consultants. Interpreting the airborne magnetic, gravity and radiometric data proved challenging due to the complicated geology, variable regolith and changing of the metamorphic grade and structural history of both the Georgina and Amadeus Projects. The application of modern technology, reprocessing and interpretation of historical geophysical data has revealed multiple prospective anomalies and data interpretation is ongoing.

¹⁰ ASX: EMC; LARGE TENEMENT PACKAGE GRANTED IN NORTHERN TERRITORY, dated 16 August 2023

CORPORATE

Cash Position

EMC had a cash position of \$2.47M at 31 March 2024.

Shareholder Information

As at March 2024, the Company had 3,383 shareholders and 164,283,109 ordinary fully paid shares on issue with the top 20 shareholders holding 42.22% of the total issued capital.

Appendix 5B disclosures

EMC's accompanying Appendix 5B (quarterly Cashflow Report) includes an amount in item 6.1 which constitutes Non-Executive Directors' fees paid for the quarter.

During the period, the Company spent approximately \$124,000 on exploration activities and \$14,000 on tenement acquisitions.

The aggregate amount of payments to related parties and their associates included in the current quarter cashflows from operating activities was \$74,949, comprising of Director, consulting and legal fees.

MARCH 2024 QUARTER ASX ANNOUNCEMENTS

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following relevant announcements lodged with the ASX prior, during, and subsequent to the review period:

- [Revere Gold & Base Metal Project Footprint Expanded to 171km², Covering Key Prospective Magnetic Trend Anomalies – 9 January 2024](#)
- [EMC to Develop Mt Dimer Taipan Project – 17 January 2023](#)
- [EMC to Advance Mt Edon Critical Mineral Project Through Rubidium and Industrial Mica Product Development – 27 February 2024](#)

PLANNED ACTIVITIES

- Resource drilling at Mt Edon LCT Project – June 2024 quarter
- Bulk sampling high grade Revere System (36,000t) commencing – June 2024 quarter
- Developing Mt Dimer-Taipan Mining Proposal and Mine Closure plan – June 2024 quarter

The Board of Everest Metals Corporation Limited authorised the release of this announcement to the ASX.

For further information please contact:

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Chief Operating Officer

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Reference

- (a) ASX: EMC announcement “Revere Gold & Base Metals Project Footprint Expanded to 171km², Covering Key Prospective Magnetic Trend Anomalies” dated 9 January 2024
- (b) ASX: EMC announcement “EMC to commence bulk sampling processing of high grade Revere Gold Reef for JORC resource definition” dated 5 October 2023
- (c) ASX: EMC announcement “EMC to Advance Mt Edon Critical Mineral Project Through Rubidium and Industrial Mica Project Development” dated 27 February 2024
- (d) ASX: EMC announcement “EMC to Develop Mt Dimer Taipan Gold Project” dated 17 January 2024
- (e) ASX: EMC announcement “EMC Commences Bulk Sampling Works at High Grade Revere Gold Project” dated 9 April 2024
- (f) ASX: EMC announcement “Extensive Uranium and Sedimentary Base Metal Targets Identified at Northern Territory Projects” dated 16 April 2024

Competent Person Statement

The information in this report related to Exploration results of Revere, Mt Edon and Mt Dimer and Exploration Target of Mt Edon is based on information compiled and approved for release by Mr Bahman Rashidi, who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Professional Geoscientist (RPGeo) in the field of Mineral Exploration and Industrial Minerals with the Australian Institute of Geoscientists (AIG). Mr Rashidi is chief geologist and a full-time employee of the Company. He is also a shareholder of Everest Metals Corporation. He has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity, he is undertaking to qualify as a Competent Person in accordance with the JORC Code (2012). The information from Mr Rashidi was prepared under the JORC Code (2012). Mr Rashidi consents to the inclusion in this ASX release in the form and context in which it appears.

The information in this report that relates to an Exploration Target of Revere is based on information compiled and approved for release by Adriaan du Toit, who is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and is currently an independent consultant to Everest Metals Corporation. Mr du Toit is the Director and Principal Geologist of AEMCO Pty Ltd. He has over 30 years of exploration and mining experience in various mineral deposits and styles of deposit under consideration and to the activity, he is undertaking to qualify as a Competent Person in accordance with the JORC Code (2012). The information from Mr du Toit was prepared under the JORC Code (2012). Mr du Toit consents to the inclusion in this ASX release in the form and context in which it appears.

Forward Looking and Cautionary Statement

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim

for complete certainty. Any economic decisions that might be taken based on interpretations or conclusions contained in this report will therefore carry an element of risk. This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information.

Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

The potential quantity and grade of the Exploration Target is conceptual in nature and as such there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration will result in the estimation of a Mineral Resource.

About Everest Metals Corporation

Everest Metals Corporation Ltd (EMC) is an ASX listed Western Australian resource company focused on discoveries of Gold, Silver, Base Metals and Critical Minerals in Tier-1 jurisdictions. The Company has high quality Precious Metal, Battery Metal, Critical Mineral Projects in Australia and the experienced management team with strong track record of success are dedicated to the mineral discoveries and advancement of these company's highly rated projects.

REVERE GOLD PROJECT: is located in a proven prolific gold producing region of Western Australia along an inferred extension of the Andy Well Greenstone Shear System with known gold occurrences and strong Copper/Gold potential at depth. (JV – EMC at 51% earning up to 100%)

MT EDON PROJECT: is located in the Southern portion of the Paynes Find Greenstone Belt – area known to host swarms of Pegmatites and highly prospective for Critical Metals. The project sits on granted Mining Lease. (JV – EMC at 51% earning up to 100%¹¹)

ROVER PROJECT: is located in a Base Metals and Gold rich area of Western Australia' Goldfields, associated with Archean Greenstone belts. Joint Venture agreement exists with Rio Tinto Exploration for Lithium exploration.

MT DIMER TAI PAN GOLD PROJECT: is located around 125km north-east of Southern Cross, the Mt Dimer Gold & Silver Project comprises a mining lease, with historic production and known mineralisation, and adjacent exploration license.

GEORGINA & AMADEUS PROJECTS: The Company's Project area in Northern Territory comprises six granted tenements and nine in application status covering 3,443 blocks in the southwest Georgina Basin and north Amadeus Basin and are prospective for Lithium pegmatites and sediment-hosted Copper-Lead-Zinc and Rare Earth Elements.

¹¹ ASX:EMC announcement [EMC to Acquire up to 100% of Revere Gold Project](#), dated 11 January 2023

Appendix 1

A current tenement summary at 31 March 2024 appears in the table below.

Project	State	Tenement No	Status	Interest at beginning of the quarter	Interest at end of the quarter
Mt Dimer	WA	M77/515	Granted	100%	100%
		E77/2383	Granted	100%	100%
Rover	WA	E57/1085	Granted	100%	100%
		E57/1120	Granted	100%	100%
		E57/1134	Granted	100%	100% ¹
Trident	NSW	EL8736	Granted	10%	10%
Midas	NSW	EL8732	Granted	10%	10%
		EL8904	Granted	10%	10%
Perseus	NSW	EL8778	Granted	10%	10%
Mt Edon	WA	M59/714	Granted	51%	51%
		E51/1770	Granted	51%	51%
Revere	WA	E51/1766	Granted	51%	51%
		M51/905	Application	-	-
		E51/2088	Application	-	-
		E51/2119	Application	-	-
		P51/3240	Granted	100%	100%
		P51/3241	Granted	100%	100%
		E51/2145	Application	-	-
		E51/2135	Granted	0%	100%
		E51/2136	Granted	0%	100%
		E51/2199	Application	-	-
Amadeus	NT	EL33415	Application	-	-
		EL33416	Application	-	-
		EL33417	Application	-	-
		EL33418	Application	-	-
		EL33419	Application	-	-
		EL33420	Application	-	-
		EL33421	Granted	100%	100%
		EL33422	Granted	100%	100%
Georgina	NT	EL33423	Granted	100%	100%
		EL33424	Granted	100%	100%
		EL33425	Application	-	-
		EL33426	Application	-	-
		EL33427	Application	-	-
		EL33433	Granted	100%	100%
		EL33439	Granted	100%	100%

¹ Farm-in/JV agreement with Rio Tinto Exploration Pty Ltd for non-gold rights exists at 80% for E51/1134.